



Prepare for the 2026 estate tax exemption sunset with our new Survivorship Guaranteed Purchase Option

As a married couple making your estate plan, you and your spouse are likely aware that with the lifetime estate tax exemption set to be reduced by half in 2026, you each may be subjected to increased estate tax. Survivorship life insurance can be a helpful tool to provide liquidity to pay estate taxes, which are generally due at the second death. But with current estate tax uncertainty, you may be left wondering how much coverage is the right amount. Insurability is another factor you may be considering, as a future change in your or your spouse's health could impact your ability to secure this important coverage.

Meeting the challenge

John Hancock is excited to introduce a **Survivorship Guaranteed Purchase Option** that will be automatically included on all qualifying survivorship policies issued after June 3, 2024 our universal life and indexed universal life survivorship products and July 1, 2024 for our variable universal life survivorship product. Should the estate tax sunset occur in 2026, the Survivorship Guaranteed Purchase Option will allow you and your spouse to purchase a new survivorship life insurance policy between January 1 – June 30, 2026, *without needing additional proof of insurability*. As a result, you can both feel comfortable buying the coverage you need today while ensuring easy access to additional protection in preparation for anticipated tax law changes


Here's how it works

- **For eligible survivorship policies* issued between:**
 - **June 3 – December 31, 2024** for our universal life and indexed universal life survivorship products
 - **July 1 – December 31, 2024** for our variable universal life survivorship product

They will have the option to buy an additional policy in 2026 at the same underwriting class.

- **The death benefit on the new policy** is up to the original policy's face amount (capped at \$5 million maximum)
- **Available for ages 75 or younger** and for approved risk classes rated 200% or better
- **No charge** in 2024 or at the time of exercise in 2026
- **The Survivorship Guaranteed Purchase Option can be exercised in the first half of 2026** if the federal lifetime exclusion (per insured) amount drops to \$8M or less

With the **Survivorship Guaranteed Purchase Option**, you and your spouse can help protect your family and preserve your insurability today, while also giving you time to adjust to anticipated tax laws. It demonstrates our dedication to the survivorship market and our goal to provide innovative options that offer protection today and flexibility for the future.

 **Learn more about how John Hancock can help you prepare for the 2026 estate tax exemption sunset**

INSURANCE PRODUCTS	MAY LOSE VALUE	NOT A DEPOSIT
NOT BANK GUARANTEED	NOT FDIC INSURED	
NOT INSURED BY ANY GOVERNMENT AGENCY		

*All Financial underwriting takes place in 2024.

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