

Deferred Annuity Rate Lock Policy

For all currently offered deferred annuity products with fixed interest rates or indexed account options, clients will earn the greater of the rate currently in effect on the contract issue date or the rate previously locked in on the application signature date provided the application satisfies the applicable rate lock requirements stated below.



Cash with application

Applications must be:

- Signed no later than the day prior to the new rate effective date AND
- **Received in good order*** along with cash within 14 calendar days from the sign date

Keep in mind

***Received in good order** means funds and forms are properly completed, signed and delivered to Securian Financial before 3 p.m. CT on a business day. Anything arriving after 3 p.m. CT, on a weekend day, state or federal holiday will be received the following business day.

Deferred annuity rate changes may go into effect on the 1st or 15th of the month with notification given on the third business day preceding the effective date.



Transfers/Rollovers/1035 Exchanges (including internal exchanges)

Applications must be:

- Signed no later than the day prior to the new rate effective date AND
- **Received in good order*** within 14 calendar days from the sign date AND
- Funds must be received in good order* by Securian Financial within 60 calendar days of the sign date



Questions?

Please email annuitynewbusiness@securian.com
or call 833-365-0329

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax-qualified plan, the tax deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. Please consult a tax advisor for specific information.

There are charges and expenses associated with annuities, such as deferred sales charges (surrender charges) for early withdrawals. These materials are for informational and educational purposes only and are not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. Securian Financial Group, and its subsidiaries, have a financial interest in the sale of its products.

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

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F106913 7-2024