

Staff & Field Bulletin



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Variable Policy Loan Interest Rates for 2025

At its November 2024 meeting, the Board of Directors of Security Mutual Life Insurance Company of New York set the following policy loan interest rates for 2025:

Traditional policies with cash value interest rate of 4.00% that contain a variable policy loan interest rate provision.	5.30%
Traditional policies with a cash value interest rate of 4.50% that contain a variable policy loan interest rate provision.	5.50%
Traditional policies with a cash value interest rate of 5.50% that contain a variable policy loan interest rate provision.	6.50%
Accumulator Series—5.00% guaranteed minimum interest rate policies	6.00%
Accumulator Series—6.00% guaranteed minimum interest rate policies	7.00%
Universal Security and UL90	5.30%
Customizer WL, Customizer WL Flex, Customizer LP85 and Customizer LP85 Flex	5.30%
Security Designer WL4U [®] (LP121, LP100, LP65,10-Pay)	5.30%
Security Designer WL4U2 SM (LP121, LP100, LP65,10-Pay)	5.30%
Security Designer WL4U3 SM (LP121, LP100, LP65,10-Pay)	5.30%
WL4U SM Unisex	5.30%
WL4U2 SM Unisex	5.30%
Legacy SPx	5.30%

The above policy loan interest rates are set for one calendar year, effective January 1, 2025, and apply to loans made in 2025, as well as to loans outstanding under in-force policies with a variable policy loan interest rate provision, subject to policy terms.

In accordance with policy terms, the variable loan interest rate for the LP100 and 10-Pay policies in the Security Designer WL4U, WL4U2, and WL4U3 product series may reduce after the insured attains age 100 depending on prevailing conditions.

The variable loan interest rate for the second-to-die universal life insurance policies (Estate Conservator UL, Estate Conservator UL Gold, Survivorship UL, Survivorship UL2SM and Survivorship UL3), will be set monthly by the Company in accordance with the terms as set forth in the Indexed Loan Interest Rate provision of the policies. Please consult the monthly Tele-Com for the rates.

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