

Staff & Field Bulletin



December 16, 2024

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Annually Declared Interest Rates for 2025

At its November 2024 meeting, the Board of Directors of Security Mutual Life Insurance Company of New York set certain interest rates to be paid on policyholder funds for 2025.

Interest Rate Used to Discount Premiums Paid in Advance: 4.25%

The above rate is effective with respect to advance premium deposits received and applied to policies issued in 2025, and in-force policies with anniversaries on or after January 1, 2025. The Company reserves the right to limit the amount accepted for premiums paid in advance. Further, the Company reserves the right to reduce the above interest rate for premium deposits exceeding \$1,000,000.

Interest on Premium Service Agreements: 3.65%

Funds held under Premium Service Agreements shall accrue interest at the annual rate shown above.

Dividends Left to Accumulate at Interest: 3.65% per annum or the minimum interest rate appearing in the contract, if higher.

This interest rate will be in effect from the policy's anniversary in 2025 to the policy's anniversary in 2026.

Please continue to monitor your monthly Tele-Com, which lists the interest rates for Security Mutual Life's annuities, Auxiliary Fund/Custodial Account products and interest sensitive life insurance policies.

A handwritten signature in black ink that reads "Mary C. Ward".

Mary C. Ward, FLMI®
Senior Vice President
Chief Financial Officer

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