

Fast Facts

TERM ESSENTIAL®



Term Essential

Overview	Affordable level-term life insurance with the option to convert to any permanent product in our portfolio.																					
Issuing company	Pruco Life Insurance Company (not in NY) Pruco Life Insurance Company of New Jersey (in NY)																					
Level-premium period	10, 15, 20, and 30 years																					
Premium guarantees	Premiums are guaranteed not to increase during the level-premium period only. After the level-premium period, the scheduled premiums increase annually. The company has the right to change these scheduled premiums no more than once a year, but the resulting premiums cannot exceed the maximum amounts set forth in the policy.																					
Face amount bands	<table border="1"> <thead> <tr> <th>Band</th> <th>Minimum Face Amount</th> <th>Maximum Face Amount</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>\$100,000</td> <td>\$249,999</td> </tr> <tr> <td>2</td> <td>\$250,000</td> <td>\$999,999</td> </tr> <tr> <td>3</td> <td>\$1M+</td> <td></td> </tr> </tbody> </table> <p>Term Essential will be available in states that have not yet approved EssentialTerm.</p>		Band	Minimum Face Amount	Maximum Face Amount	1	\$100,000	\$249,999	2	\$250,000	\$999,999	3	\$1M+									
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Auto Issue/Jumbo Limits	\$65 million. “Auto issue” refers to the maximum face amount that can be applied for on any one policy. “Jumbo” refers to the maximum total line that can be considered without review by Prudential’s reinsurance partners (applied for + inforce coverage). Both limits can be reduced by amounts in force and applied for and can also be reduced by factors such as age, ratings, residence, travel, and occupation. Higher capacity amounts will be considered on a case-by-case basis and may be subject to the availability of reinsurance.																					
Minimum issue age	Age 18 on 10-, 15-, 20-, and 30-year policies																					
Maximum issue age	Non-Smokers <table border="1"> <thead> <tr> <th>Product</th> <th>Age</th> </tr> </thead> <tbody> <tr> <td>Term Essential 10</td> <td>75</td> </tr> <tr> <td>Term Essential 15</td> <td>70</td> </tr> <tr> <td>Term Essential 20</td> <td>65</td> </tr> <tr> <td>Term Essential 30</td> <td>55</td> </tr> </tbody> </table>	Product	Age	Term Essential 10	75	Term Essential 15	70	Term Essential 20	65	Term Essential 30	55	Smokers <table border="1"> <thead> <tr> <th>Product</th> <th>Age</th> </tr> </thead> <tbody> <tr> <td>Term Essential 10</td> <td>75</td> </tr> <tr> <td>Term Essential 15</td> <td>70</td> </tr> <tr> <td>Term Essential 20</td> <td>60</td> </tr> <tr> <td>Term Essential 30</td> <td>45</td> </tr> </tbody> </table>	Product	Age	Term Essential 10	75	Term Essential 15	70	Term Essential 20	60	Term Essential 30	45
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Underwriting categories	▶ Preferred Best ▶ Preferred Smoker	▶ Preferred Non-Tobacco ▶ Smoker ²	▶ Non-Smoker Plus ¹	▶ Non-Smoker ²
Payment modes	▶ Annually	▶ Semiannually	▶ Quarterly	▶ Monthly (Electronic Funds Transfer only)
	Note: Payment modes other than Annual may result in higher aggregate premiums.			
Policy constant	Non-commissionable			
	▶ \$85.00 Annually	▶ \$43.35 Semiannually	▶ \$22.10 Quarterly	▶ \$7.44 monthly (EFT only)
Premium-Paying Period	At the end of the level period, premiums increase annually for the remainder of the time the policy is in force. The annually increasing term premiums are not guaranteed. Coverage ends at age 95.			
Riders	▶ Living Needs Benefit SM (LNB) ⁴ ▶ Accidental Death Benefit (ADB) ^{3,5}		▶ Waiver of Premium ^{3,5} ▶ Children's Protection Rider ^{3,5}	
Conversion Options	Convertible to the lesser of the level-premium period or to the first policy anniversary on or after the insured's 65th birthday, but at least five years. Partial conversions are permitted.			

¹ Occupational Extras may be permitted for travel or avocation only.

² Substandard Rating Classes A – H, Occupational Extras, Aviation Extras, and Temporary Extras permitted.

³ Available only at issue.

⁴ The Living Needs BenefitSM is an accelerated death benefit and is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for insurance of these types. There is no charge for this rider but, when a claim is paid under this rider, the death benefit is reduced for early payment, and a \$150 processing fee (\$100 in Florida) is deducted. If more than one policy is used for the claim, each policy will have a processing fee of up to \$150 deducted (\$100 in Florida). Portions of the Living Needs BenefitSM payment may be taxable, and receiving an accelerated death benefit may affect eligibility for public assistance programs. The federal income-tax treatment of payments made under this rider depends upon whether the insured is considered "terminally ill" or "chronically ill" and, if the policy is business related, whether the insured is receiving the benefits. We suggest that clients seek assistance from a personal tax advisor regarding the implications of receiving Living Needs BenefitSM payments. This rider is not available in Minnesota to new purchasers over age 65 until the policy has been in force for one year, and the nursing home option is not available in California, Connecticut, Florida, Massachusetts, New York, or the District of Columbia. This rider is not available in Washington state. In Oregon, term policies must include the waiver of premium benefit to be eligible for this rider.

⁵ Available for an additional cost.

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Term Essential is issued by Pruco Life Insurance Company in all states except New York, where it is issued by Pruco Life Insurance Company of New Jersey. Both are Prudential Financial companies located in Newark, NJ. Product availability varies by state.

Guarantees are based on the claims-paying ability of the issuing company.

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