

# IncomeShield 10



## Fixed Index Annuity (FIA) plus Lifetime Income Benefit Rider (LIBR)

Offering you a stream of guaranteed lifetime income through the Lifetime Income Benefit Rider (**LIBR**), we increase the Income Account Value (**IAV**) to boost your income.

Your guaranteed lifetime income is calculated below based on your specific information. This income calculator assumes no withdrawals until your first income withdrawal and reflects figures based on rates valid on October 28, 2024.

Prepared by Valued Agent  
Prepared for Valued Client Age 65

### Income Calculator Report

Initial Premium	\$100,000	Premium plus 10% Bonus	\$110,000
Income payout option	Single Lifetime Income	Illustrated income start age	66
Tax Status	Non-Qualified		

**Income payout factor** 5.23% Your income payout factor is determined by the age you turn on the LIBR (**66**), and the payout option elected (**Single Lifetime Income**) and used to calculate your guaranteed income amount.

**Income deferral period** 1 yrs. 0 mos. Your IAV will grow each year for a maximum of 15 years, or until income is elected.

**IAV interest rate** 4.00% Rate at which your IAV will grow each year you delay income.

#### Guaranteed income payment

Yearly	Monthly
\$5,983	\$499

Determined by multiplying your Income Account Value by the payout factor at the age of income start. By **waiting 1 yrs. 0 mos. (to age 66)**, the guaranteed income amount represents **5.98%** of your initial premium payment. This withdrawal amount is guaranteed to continue for your lifetime.\* See Page 3 for details.

\*Hypothetical example includes the following assumptions: an Income Account Value (IAV) rate of 4.00% compound interest; a Single Lifetime Income payout factor of 5.23%; and no withdrawals from the annuity contract. Rates are set at issue and are subject to change. See complete illustration, disclosure, and sales brochure for details.

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## Income Calculator Table

Life happens; you have flexibility! In the event that you need to create an income stream outside of your original plan, here's what the income guarantee would provide.

Initial Premium \$100,000 Premium plus 10% Bonus \$110,000

Contract issue age 65

Income payout option Single Lifetime Income

Date	Beginning of Year	Age	Premium and Bonus*	Income Account Value	Benefit Payout Percent	Lifetime Income Benefit Payment
10/28/2024	1	65, 0 mos.	110,000	110,000	5.13	5,643
10/28/2025	2	66, 0 mos.	0	114,400	5.23	5,983
10/28/2026	3	67, 0 mos.	0	118,976	5.33	6,341
10/28/2027	4	68, 0 mos.	0	123,735	5.43	6,719
10/28/2028	5	69, 0 mos.	0	128,684	5.54	7,129
10/28/2029	6	70, 0 mos.	0	133,832	5.63	7,535
10/28/2030	7	71, 0 mos.	0	139,185	5.72	7,961
10/28/2031	8	72, 0 mos.	0	144,753	5.81	8,410
10/28/2032	9	73, 0 mos.	0	150,543	5.90	8,882
10/28/2033	10	74, 0 mos.	0	156,564	5.99	9,378
10/28/2034	11	75, 0 mos.	0	162,827	6.09	9,916
10/28/2035	12	76, 0 mos.	0	169,340	6.17	10,448
10/28/2036	13	77, 0 mos.	0	176,114	6.25	11,007
10/28/2037	14	78, 0 mos.	0	183,158	6.33	11,594
10/28/2038	15	79, 0 mos.	0	190,484	6.41	12,210
10/28/2039	16	80, 0 mos.	0	198,104	6.49	12,857

\*Hypothetical example includes the following assumptions: an Income Account Value (IAV) rate of 4.00% compound interest; a Single Lifetime Income payout factor of 5.23%; and no withdrawals from the annuity contract. Rates are set at issue and are subject to change. See complete illustration, disclosure, and sales brochure for details.

**Be advised, if the income start date is selected to commence on a date other than the contract anniversary, discrepancies may occur between the income amounts displayed on the Income Calculator Report and the Illustration. This is due to the Illustration using the next annual contract anniversary date as the income start date for display purposes.**

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Fixed Index Annuity (FIA) plus Lifetime Income Benefit Rider (LIBR)



## PERSONALIZED ANNUITY ILLUSTRATION

Prepared for	Valued Client Illinois
Prepared by	Valued Agent Illinois
Prepared on	October 28, 2024

**THIS IS AN ILLUSTRATION ONLY. AN ILLUSTRATION IS NOT INTENDED TO PREDICT ACTUAL PERFORMANCE. INTEREST RATES OR VALUES THAT ARE SET FORTH IN THE ILLUSTRATION ARE NOT GUARANTEED, EXCEPT FOR THOSE ITEMS CLEARLY LABELED AS GUARANTEED.**

Please refer to your product or rider disclosure and Buyer's Guide for additional information about your annuity and discussion of key terms and definitions.

This product is underwritten and issued by American Equity Investment Life Insurance Company. American Equity Life does not provide fiduciary advice, recommendations, tax advice, or legal advice. Consult an advisor to discuss your specific financial needs.

Annuity Contract and Rider issued under form series ICC22 BASE-IDX-B, ICC22 IDX-11-10, ICC20 E-PTP-C, ICC20 E-PTP-PR, ICC20 E-MPTP-C, ICC16 R-MVA, ICC20 R-EBR, ICC20 R-LIBR-FCP, ICC20 R-LIBR-FSP, ICC20 R-LIBR-W-FCP, ICC20 R-LIBR-W-FSP, and state variation thereof. Availability may vary by state.

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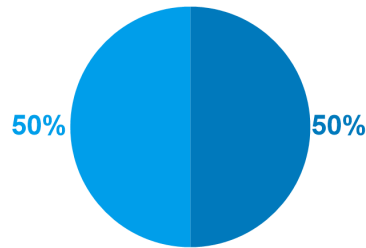
Fixed Index Annuity (FIA) plus Lifetime Income Benefit Rider (LIBR)



## Index Annuity Strategy Allocation

This illustration is based on allocating your \$100,000 premium plus 10% bonus to the following index strategies:

- 50% - BlackRock 5% 1-Year with PR - Participation 95.00%
- 50% - BlackRock 5% 2-Year with PR - Participation 145.00%



## Key Terms

**Age** - In this projection and each of the following projections of values, Age refers to the end of year age; or issue age plus the number of elapsed years.

**Cash Surrender Value** - The amount of Proceeds payable if You Surrender the Contract. It equals the greater of: (1) Contract Value minus any applicable Surrender Charges and non-vested bonus; +/- market value adjustment if applicable; or (2) Minimum Guaranteed Surrender Value.

**Contract Value** - The sum of the Fixed Value and Index Value including vested and non-vested bonus.

**Death Benefit** - The benefits payable at the death of the Owner or Annuitant. This is equal to the greater of Contract Value or the MGSV on the date of death.

**Income Account Value (IAV)** - The amount we use to determine Lifetime Income Benefits. It is calculated based on premiums paid, plus premium bonuses, a growth rate of 4.00% compound interest, and reduced by withdrawals.

**Lifetime Income Benefit Rider (LIBR)** - If your contract value on any contract anniversary exceeds your IAV, we will increase your IAV to equal your contract value. We will then use the initial payout percentage to determine the new LIBR payment amount, and if the resulting amount is higher than the current income payment, your LIBR payment will be increased. The annual lifetime income benefit will decrease if you withdraw more than your annual Lifetime Income Benefit in any year.

**Lifetime Income Benefit Rider Fee** - calculated based on Income Account Value and subtracted from Contract Value. Rider payments are based on the greater of your contract value or Income Account Value at each contract anniversary. Rider fees may apply depending on the options you choose.

**Market Value Adjustment (MVA)** - The Cash Surrender Value does not reflect the effect of any potential Market Value Adjustment (MVA). If an MVA is applicable see page 8 within this illustration describing the impact of any MVA calculation on the Cash Surrender Value.

**Maturity Date** - The first anniversary date after annuitant's 114th birthday and the date on which proceeds will become payable in full if not already paid out in another manner.

**Minimum Guaranteed Surrender Value (MGSV)** - The Minimum Guaranteed Surrender Value equals 87.50% of the sum of all Premiums received, less any Withdrawal proceeds, accumulated at the MGSV-MGIR of 3.00%.

**Premium Bonus** - This illustration is based on your \$100,000 premium plus the 10% premium bonus allocated to your Contract Value and Income Account Value.

Please refer to the product Disclosure Form and the Product Brochure for additional term descriptions.

# IncomeShield 10



## Fixed Index Annuity (FIA) plus Lifetime Income Benefit Rider (LIBR)

Owner: Valued Client      Contract type: Non-Qualified      IAV growth rate: 4.00% compound      Income start age: 66      Payout Factor: 5.23%  
 Issue age: 65      Initial premium: \$100,000 plus 10% bonus      LIBR fee: 0.00%

### Contract Values Projected on a Guaranteed Basis

Contract Values							Guaranteed Lifetime Income				Legacy		
End of Year	Age	Premium and Bonus*	Contract Value Withdrawal	End of Year Credited Interest Rate	End of Year Contract Value*	End of Year Pre-MVA Cash Surrender Value	End of Year Guaranteed Minimum Surrender Value	Income Account Value (IAV)	Income Account Growth Amount	Lifetime Income Benefit Payment	Cumulative Lifetime Income Benefit Payments	Death Benefit	
1	65-66	110,000	0	0.00%	110,000	90,900	90,125	114,400	4,400	0	0	110,000	
2	66-67	0	0	0.00%	104,017	87,817	86,666	108,417	0	5,983	5,983	104,017	
3	67-68	0	0	0.00%	98,034	84,417	83,104	102,434	0	5,983	11,966	98,034	
4	68-69	0	0	0.00%	92,051	80,821	79,434	96,451	0	5,983	17,949	92,051	
5	69-70	0	0	0.00%	86,068	77,030	75,654	90,468	0	5,983	23,932	86,068	
6	70-71	0	0	0.00%	80,084	73,043	71,761	84,484	0	5,983	29,916	80,084	
7	71-72	0	0	0.00%	74,101	68,859	67,752	78,501	0	5,983	35,899	74,101	
8	72-73	0	0	0.00%	68,118	64,480	63,622	72,518	0	5,983	41,882	68,118	
9	73-74	0	0	0.00%	62,135	59,906	59,368	66,535	0	5,983	47,865	62,135	
10	74-75	0	0	0.00%	56,152	55,135	54,986	60,552	0	5,983	53,848	56,152	
11	75-76	0	0	0.00%	50,169	50,473	50,473	54,569	0	5,983	59,831	50,473	
12	76-77	0	0	0.00%	44,186	45,825	45,825	48,586	0	5,983	65,814	45,825	
13	77-78	0	0	0.00%	38,203	41,037	41,037	42,603	0	5,983	71,797	41,037	
14	78-79	0	0	0.00%	32,219	36,105	36,105	36,619	0	5,983	77,781	36,105	
15	79-80	0	0	0.00%	26,236	31,026	31,026	30,636	0	5,983	83,764	31,026	
16	80-81	0	0	0.00%	20,253	25,794	25,794	24,653	0	5,983	89,747	25,794	
17	81-82	0	0	0.00%	14,270	20,405	20,405	18,670	0	5,983	95,730	20,405	
18	82-83	0	0	0.00%	8,287	14,855	14,855	12,687	0	5,983	101,713	14,855	
19	83-84	0	0	0.00%	2,304	9,138	9,138	6,704	0	5,983	107,696	9,138	
20	84-85	0	0	0.00%	0	3,249	3,249	721	0	5,983	113,679	3,249	
21	85-86	0	0	0.00%	0	0	0	0	0	5,983	119,662	0	
22	86-87	0	0	0.00%	0	0	0	0	0	5,983	125,646	0	
23	87-88	0	0	0.00%	0	0	0	0	0	5,983	131,629	0	
24	88-89	0	0	0.00%	0	0	0	0	0	5,983	137,612	0	
25	89-90	0	0	0.00%	0	0	0	0	0	5,983	143,595	0	
49	113-114	0	0	0.00%	0	0	0	0	0	5,983	287,190	0	
		110,000	0	Avg 0.00%							287,190		

\* The bonus included in this value is subject to bonus vesting.

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## Fixed Index Annuity (FIA) plus Lifetime Income Benefit Rider (LIBR)

Owner: Valued Client      Contract type: Non-Qualified      IAV growth rate: 4.00% compound      Income start age: 66      Payout Factor: 5.23%  
 Issue age: 65      Initial premium: \$100,000 plus 10% bonus      LIBR fee: 0.00%

### Contract Values Projected on a Non-Guaranteed Basis

Contract Values							Lifetime Income Benefit				Legacy	
End of Year	Age	Premium and Bonus*	Contract Value Withdrawal	End of Year Credited Interest Rate	End of Year Contract Value*	End of Year Pre-MVA Cash Surrender Value	End of Year Guaranteed Minimum Surrender Value	Income Account Value (IAV)	Income Account Growth Amount	Lifetime Income Benefit Payment	Cumulative Lifetime Income Benefit Payments	Death Benefit
1	65-66	110,000	0	3.30%	113,625	93,895	90,125	114,400	4,400	0	0	113,625
2	66-67	0	0	3.77%	111,700	94,302	86,666	111,700 +	0	5,983	5,983	111,700
3	67-68	0	0	2.56%	108,424	93,408	83,104	108,424 +	0	5,983	11,966	108,424
4	68-69	0	0	20.47%	123,413	108,324	79,434	123,413 +	0	5,983	17,949	123,413
5	69-70	0	0	0.00%	116,959	104,842	75,169	116,959	0	6,455 ▲	24,404	116,959
6	70-71	0	0	13.43%	125,345	114,427	70,776	125,345 +	0	6,455	30,858	125,345
7	71-72	0	0	2.65%	121,932	113,499	66,147	121,932 +	0	6,556 ▲	37,414	121,932
8	72-73	0	0	13.58%	131,049	124,208	61,379	131,049 +	0	6,556	43,969	131,049
9	73-74	0	0	0.00%	124,195	119,906	56,161	124,195	0	6,854 ▲	50,823	124,195
10	74-75	0	0	1.77%	119,420	117,350	50,786	119,420 +	0	6,854	57,677	119,420
11	75-76	0	0	3.04%	115,990	115,990	45,250	115,990 +	0	6,854	64,531	115,990
12	76-77	0	0	4.07%	113,579	113,579	39,548	113,579 +	0	6,854	71,385	113,579
13	77-78	0	0	2.36%	109,247	109,247	33,675	109,247 +	0	6,854	78,239	109,247
14	78-79	0	0	21.07%	123,972	123,972	27,626	123,972 +	0	6,854	85,093	123,972
15	79-80	0	0	0.00%	117,118	117,118	21,395	117,118	0	6,854	91,946	117,118
16	80-81	0	0	13.62%	125,278	125,278	14,978	125,278 +	0	6,854	98,800	125,278
17	81-82	0	0	2.43%	121,302	121,302	8,368	121,302 +	0	6,854	105,654	121,302
18	82-83	0	0	14.08%	130,559	130,559	1,559	130,559 +	0	6,854	112,508	130,559
19	83-84	0	0	0.00%	123,705	123,705	0	123,705	0	6,854	119,362	123,705
20	84-85	0	0	1.62%	118,749	118,749	0	118,749 +	0	6,854	126,216	118,749
21	85-86	0	0	2.79%	115,018	115,018	0	115,018 +	0	6,854	133,070	115,018
22	86-87	0	0	4.37%	112,889	112,889	0	112,889 +	0	6,854	139,924	112,889
23	87-88	0	0	2.17%	108,333	108,333	0	108,333 +	0	6,854	146,777	108,333
24	88-89	0	0	21.67%	123,472	123,472	0	123,472 +	0	6,854	153,631	123,472
25	89-90	0	0	0.00%	116,618	116,618	0	116,618	0	6,854	160,485	116,618
49	113-114	0	0	0.00%	125,292	125,292	0	125,292	0	6,914 ▲	325,038	125,292
		110,000	0	Avg 6.41%						325,038		

\* The bonus included in this value is subject to bonus vesting.

▲ An Income Benefit Payment increase occurred.

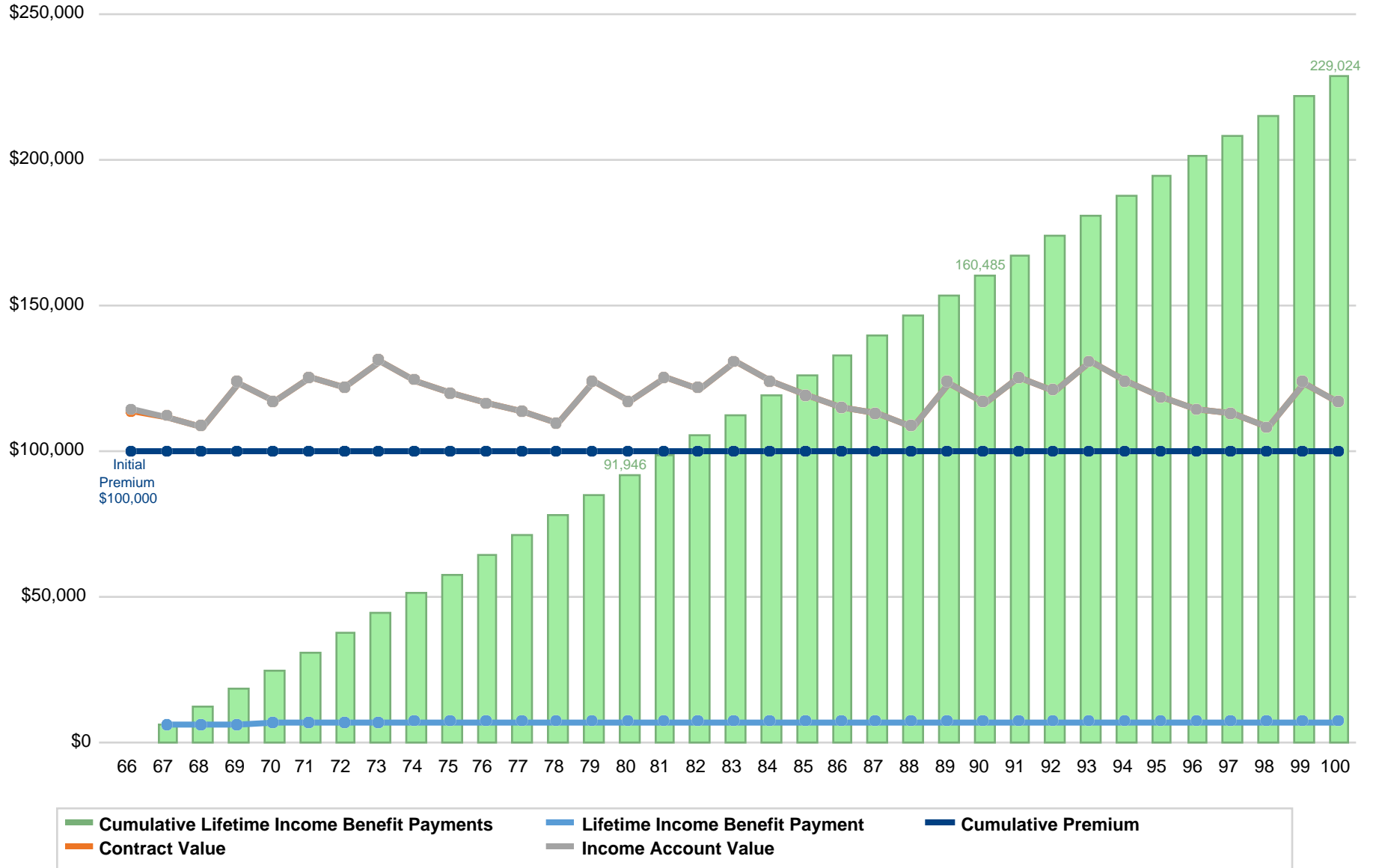
+ An Income Account Value step-up occurred.

# IncomeShield 10

Fixed Index Annuity (FIA) plus Lifetime Income Benefit Rider (LIBR)



## Contract Values Projected on a Non-Guaranteed Basis





### Comparison of Historical Periods Using End-of-Year Values BlackRock 5% 1-Year with PR - 95.00% Participation

These examples indicate how this strategy would have operated in three different 10-year periods in the last 20 years. These examples use BlackRock 5% Index performance to calculate the values. These examples assume you allocated an initial premium of \$100,000 to the Annual Point-to-Point Participation Index Strategy on January 1st, received a 10% premium bonus, you did not purchase the Lifetime Income Benefit Rider, and you did not take any withdrawals during the period.

In this illustration we determine contract values for situations, based on how the underlying index performed over various time periods:

- 1) The consecutive 10-year period during the last 20 years that resulted in the most growth in the BlackRock 5% Index;
- 2) The consecutive 10-year period during the last 20 years that resulted in the least growth in the BlackRock 5% Index; and
- 3) The most current consecutive 10-year period of the BlackRock 5% Index

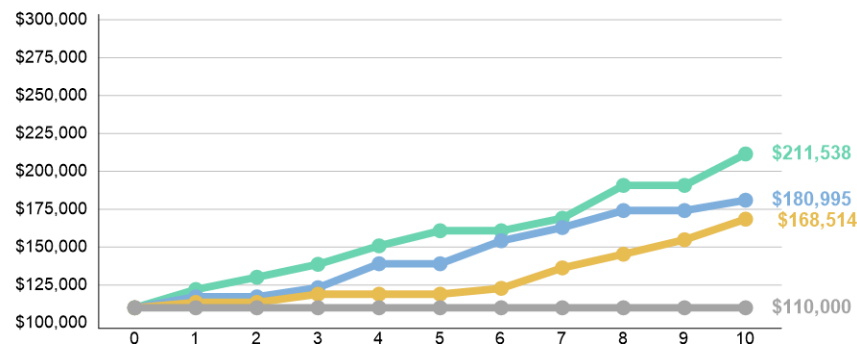
Every BlackRock 5% Index crediting strategy will use the same time periods. Once we look at how the underlying index performed, then the crediting strategy and adjustments are applied to that particular scenario.

This method does not mean that each 10-year period shown is the one in which the smallest or greatest index interest would have been applied, only that these are the periods with the greatest or least BlackRock 5% Index growth. The impact of caps and participation rates, along with the application of guaranteed interest rates will determine the actual index interest credited during any specific period.

Best 10 Year Period 1/1/2010 - 1/1/2020 Annualized Return over the period: 6.76%			
End of Year	Index Change	Credited Rate	Contract Value
1	11.55%	10.97%	\$122,067
2	6.99%	6.64%	\$130,172
3	6.90%	6.56%	\$138,712
4	9.24%	8.78%	\$150,890
5	6.94%	6.59%	\$160,834
6	-1.46%	0.00%	\$160,834
7	5.42%	5.15%	\$169,117
8	13.47%	12.80%	\$190,764
9	-0.53%	0.00%	\$190,764
10	11.46%	10.89%	\$211,538

Worst 10 Year Period 1/1/2004 - 1/1/2014 Annualized Return over the period: 4.36%			
End of Year	Index Change	Credited Rate	Contract Value
1	3.41%	3.24%	\$113,564
2	-2.05%	0.00%	\$113,564
3	5.03%	4.78%	\$118,992
4	-0.81%	0.00%	\$118,992
5	-4.08%	0.00%	\$118,992
6	3.41%	3.24%	\$122,848
7	11.55%	10.97%	\$136,324
8	6.99%	6.64%	\$145,376
9	6.90%	6.56%	\$154,913
10	9.24%	8.78%	\$168,514

Most Recent 10 Year Period 1/1/2014 - 1/1/2024 Annualized Return over the period: 5.11%			
End of Year	Index Change	Credited Rate	Contract Value
1	6.94%	6.59%	\$117,249
2	-1.46%	0.00%	\$117,249
3	5.42%	5.15%	\$123,287
4	13.47%	12.80%	\$139,068
5	-0.53%	0.00%	\$139,068
6	11.46%	10.89%	\$154,213
7	5.97%	5.67%	\$162,956
8	7.24%	6.88%	\$174,168
9	-6.05%	0.00%	\$174,168
10	4.13%	3.92%	\$180,995







### Comparison of Historical Periods Using End-of-Year Values BlackRock 5% 2-Year with PR - 145.00% Participation

These examples indicate how this strategy would have operated in three different 10-year periods in the last 20 years. These examples use BlackRock 5% Index performance to calculate the values. These examples assume you allocated an initial premium of \$100,000 to the 2-Year Point-to-Point Participation Index Strategy on January 1st, received a 10% premium bonus, you did not purchase the Lifetime Income Benefit Rider, and you did not take any withdrawals during the period.

In this illustration we determine contract values for situations, based on how the underlying index performed over various time periods:

- 1) The consecutive 10-year period during the last 20 years that resulted in the most growth in the BlackRock 5% Index;
- 2) The consecutive 10-year period during the last 20 years that resulted in the least growth in the BlackRock 5% Index; and
- 3) The most current consecutive 10-year period of the BlackRock 5% Index

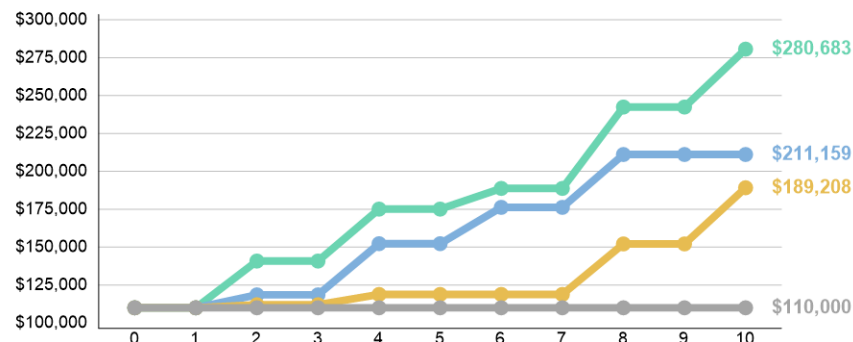
Every BlackRock 5% Index crediting strategy will use the same time periods. Once we look at how the underlying index performed, then the crediting strategy and adjustments are applied to that particular scenario.

This method does not mean that each 10-year period shown is the one in which the smallest or greatest index interest would have been applied, only that these are the periods with the greatest or least BlackRock 5% Index growth. The impact of caps and participation rates, along with the application of guaranteed interest rates will determine the actual index interest credited during any specific period.

Best 10 Year Period 1/1/2010 - 1/1/2020 Annualized Return over the period: 9.82%			
End of Year	Index Change	Credited Rate	Contract Value
1	0.00%	0.00%	\$110,000
2	19.35%	28.05%	\$140,855
3	0.00%	0.00%	\$140,855
4	16.78%	24.34%	\$175,139
5	0.00%	0.00%	\$175,139
6	5.37%	7.79%	\$188,782
7	0.00%	0.00%	\$188,782
8	19.62%	28.45%	\$242,491
9	0.00%	0.00%	\$242,491
10	10.87%	15.75%	\$280,683

Worst 10 Year Period 1/1/2004 - 1/1/2014 Annualized Return over the period: 5.57%			
End of Year	Index Change	Credited Rate	Contract Value
1	0.00%	0.00%	\$110,000
2	1.28%	1.86%	\$112,046
3	0.00%	0.00%	\$112,046
4	4.18%	6.06%	\$118,836
5	0.00%	0.00%	\$118,836
6	-0.81%	0.00%	\$118,836
7	0.00%	0.00%	\$118,836
8	19.35%	28.05%	\$152,169
9	0.00%	0.00%	\$152,169
10	16.78%	24.34%	\$189,208

Most Recent 10 Year Period 1/1/2014 - 1/1/2024 Annualized Return over the period: 6.74%			
End of Year	Index Change	Credited Rate	Contract Value
1	0.00%	0.00%	\$110,000
2	5.37%	7.79%	\$118,569
3	0.00%	0.00%	\$118,569
4	19.62%	28.45%	\$152,302
5	0.00%	0.00%	\$152,302
6	10.87%	15.75%	\$176,289
7	0.00%	0.00%	\$176,289
8	13.64%	19.78%	\$211,159
9	0.00%	0.00%	\$211,159
10	-2.17%	0.00%	\$211,159



# IncomeShield 10

Fixed Index Annuity (FIA) plus Lifetime Income Benefit Rider (LIBR)



## Annuitization Report

This page provides hypothetical annuity income quotes based on annuitization taking place at the maturity date, and assuming no full surrender prior to the maturity date. The maturity date is age 114. This example illustrates 10-Year Period Certain Only annuitization. Other annuitization options are available. Actual annuity payments will depend on the option selected and when you elect to begin payments. See your contract for details.

Annuitant	Valued Client
Gender	Male
Maturity date	Age 114
Annuity payment type	10-Year Period Certain Only
Annuity payment frequency	Monthly

### Guaranteed Values

Account value at maturity	\$0
Annuity payment rate per \$1,000	8.96
Annuity payment amount	\$0.00

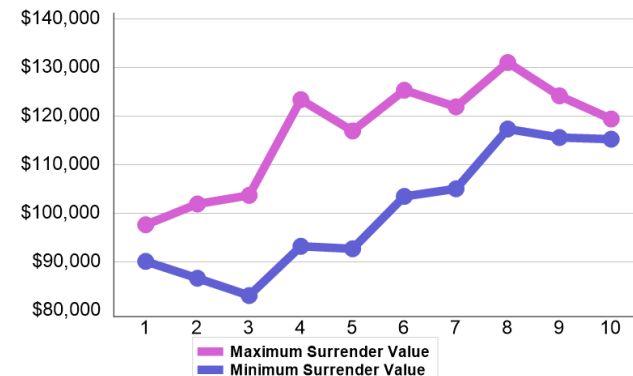
### Non-Guaranteed Values

Account value at maturity	\$125,292
Annuity payment rate per \$1,000	9.41
Annuity payment amount	\$1,179.00

## MVA Impact on Surrender Value

When you make a withdrawal greater than the free withdrawal amount, the amount you receive may be increased or decreased by a Market Value Adjustment (MVA). If interest rates on which the MVA is based go up after you buy your annuity, the MVA will decrease the amount you receive. If interest rates go down, the MVA will increase the amount you receive. Since we cannot predict what the interest rate environment will be in the next 10 years, the graph shows you the highest and lowest amounts that are possible for a full surrender.

End of Year	Age	Premium and Bonus*	Contract Value	Maximum Surrender Value	Minimum Surrender Value	MGSV
1	65-66	110,000	113,625	97,665	90,125	90,125
2	66-67	0	111,700	101,938	86,666	86,666
3	67-68	0	108,424	103,712	83,104	83,104
4	68-69	0	123,413	123,413	93,236	79,434
5	69-70	0	116,959	116,959	92,725	75,169
6	70-71	0	125,345	125,345	103,508	70,776
7	71-72	0	121,932	121,932	105,066	66,147
8	72-73	0	131,049	131,049	117,368	61,379
9	73-74	0	124,195	124,195	115,617	56,161
10	74-75	0	119,420	119,420	115,280	50,786



\* 10% is paid in the first year only.

# IncomeShield 10

Fixed Index Annuity (FIA) plus Lifetime Income Benefit Rider (LIBR)



## Disclosures

This contract does not directly participate in any stock, debt or other instruments and is designed for accumulation of funds for your future needs. Holding this contract for a short period of time may result in a loss of value.

For this illustration, additional premiums are shown as being allocated into index options in same percentage as the initial premium at the beginning of each contract year when an additional premium is made. In practice, additional premiums paid between contract anniversary dates will be initially placed into the fixed interest option and then will be distributed to appropriate index or fixed options per the owner's instructions on the next contract anniversary date.

All distributions may be reported as taxable as required by the Internal Revenue Code. Under current tax law, annuities grow tax deferred and an annuity is not required for tax deferral in qualified plans. Any lifetime income benefit payments as described are considered a withdrawal from the Contract Value. Additionally, the taxable portion of any withdrawal taken prior to age 59½ may be subject to a penalty by the Internal Revenue Service for early withdrawal of deferred interest. Please contact a tax professional for additional information.

Please read your annuity contract carefully once received. This illustration is not intended to be a complete discussion of nor a substitute for the annuity contract or any rider, nor is it part of the contract or any rider. The terms of the annuity contract and any rider(s) are controlling in all cases. For any non-guaranteed elements presented in this illustration: (a) the benefits and values are not guaranteed; (b) the assumptions on which they are based are subject to change by the insurer; and (c) actual results may be higher or lower.

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