

▶ Rate Certainty Annuity

Fixed Indexed Annuity



AMERICAN
NATIONAL 

A Streamlined Approach to Annuities.

Rate Certainty Annuity provides a straightforward and simple solution to grow and protect funds.

- ▶ **Simplicity**

Features a single index that is a managed version of the S&P 500® which is a widely renowned measure of large-cap U.S. equities.

- ▶ **Upside Potential**

Four simple crediting strategies provide the opportunity for potential interest growth with no chance of loss.¹

- ▶ **Certainty with Guarantees**

All index rates are guaranteed at issue which alleviates the worry of a renewal rate throughout the length of the guarantee period.



► Efficiency in Every Detail

Avoid the stress of declining renewal rates

Rate Certainty Annuity is a single premium fixed indexed annuity (FIA) that provides a guaranteed crediting rate throughout the entire rate guarantee period established at time of issue.

Growth potential without the risk of loss

As an indexed annuity, Rate Certainty Annuity can provide competitive returns based on the performance of the index it is tied to. Individuals can participate in market gains while also benefitting from downside protection.

There is a minimum guaranteed interest rate to safeguard against a decrease in value, even if the chosen crediting strategies perform poorly.

Tax deferred accumulation

Instead of paying the amount of taxes due on the interest earned immediately, tax deferral provides an opportunity to potentially accumulate a larger amount of wealth, as the earnings compound over time without being diminished by annual taxes.



▶ Understanding Indexed Annuity Crediting with Rate Certainty

Market index interest-crediting, also known as indexing, is a method used to calculate the interest rate credited to the contract, which is based on the performance of an index.

The key principle of indexing is that no money is directly invested in the underlying index, the stock market, or any equity. Instead, the movements of the index from one period to another are tracked and used as the basis for crediting interest.

Rate Certainty Annuity employs the use of the S&P 500 Dynamic Intraday TCA Index (S&P 500 Dynamic Intraday Index). The index is designed to measure exposure to the S&P 500® while reacting quickly to market

movements. This is achieved by measuring volatility 13 times throughout the trading day and rebalancing accordingly to provide a more stable experience.

Rate Certainty Annuity allows the freedom to allocate funds in a single strategy or participate in all four strategies, empowering individuals to meet their unique goals. In addition, there is no minimum allocation amount, which enables the flexibility to allocate funds according to individual preferences.

As plans evolve, Rate Certainty Annuity allows the allocation to different strategies, providing the flexibility needed to stay on track.

▶ Rate Certainty Crediting Strategies

One plan, multiple interest crediting strategies, and the opportunity to reallocate annually without the hassle of obtaining multiple annuity contracts.



PERFORMANCE TRIGGER

This strategy is designed for risk-averse clients seeking upside potential. It offers earnings linked to the index's performance and provides upside potential if the index remains stable or increases.

If the index increases or remains unchanged, the interest earnings are calculated by multiplying the **trigger rate**, the rate that will be credited when certain conditions are met, with the annuity value in this segment of the indexed crediting strategy.

If the index decreases, funds are still protected by the 0% crediting floor for the entire guaranteed rate period.

Hypothetical Examples¹

8% trigger rate, one-year segment term

- If the index increases or remains unchanged, **then 8% credited**
- If the index decreases, **no gain credited**



PROTECTED PERFORMANCE TRIGGER

For some clients, a crediting rate of 0% is not an option but they still want more upside potential than the fixed rate can provide. This strategy has a positive floor that is guaranteed at issue for the entire guaranteed rate period.

If the index increases or remains unchanged, the interest earnings are calculated by multiplying the **trigger rate** with the annuity value in this segment of the indexed crediting strategy.

Earnings are linked to the performance of the index, but there's a safety net in the form of the **protected interest credit**. This ensures that some earnings are gained even if the index declines.

Hypothetical Examples¹

6% trigger rate, 2% protected interest credit, one-year segment term

- If the index increases or remains unchanged, **then 6% credited**
- If the index decreases, **then 2% protected interest credit applied**





ENHANCED PERFORMANCE TRIGGER

This strategy, for risk-tolerant clients seeking higher returns, sets a rate that will be credited when certain conditions are met called a **threshold. This is the minimum index increase needed to earn the **trigger rate**, serving as a performance measure.**

If the index increases by the **threshold** or higher, the interest earnings are calculated by multiplying the **trigger rate** with the annuity value in this segment of the indexed crediting strategy.

If the index increases less than the threshold, remains unchanged, or decreases, then funds are safeguarded by a 0% crediting floor.

Hypothetical Examples¹

10% trigger rate, 5% threshold, one-year segment term

- If the index increases by 5% or more, **then 10% credited**
- If the index increases by less than 5%, remains unchanged, or decreases, **then no gain credited**



DECLARED RATE

This interest rate is set at contract issue and is guaranteed for the length of the interest rate guarantee period. Funds that are allocated to the Declared Rate strategy are credited interest daily.

A fixed rate provides predictability and protection, offering stability and reassurance even during times of economic uncertainty.

► HISTORICAL PERFORMANCE

This table illustrates how the specific indexed interest crediting strategies would have performed using actual historical performance of the S&P 500 Dynamic Intraday TCA Index for the 18-year period from 2006 to 2023 had the annuity been available; assuming a contract issue date of 01/01/2006.

| Year | S&P 500 Dynamic Intraday TCA Index | | | |
|-------------|------------------------------------|--|------------------------|---|
| | Index Return | Protected Performance Floor 2.00% Spec 6.00% | Performance Spec 7.50% | Enhanced Performance Threshold 5% Spec Rate 10% |
| 2006 | 16.22% | 6.00% | 7.50% | 10.00% |
| 2007 | 0.49% | 6.00% | 7.50% | 0.00% |
| 2008 | -15.29% | 2.00% | 0.00% | 0.00% |
| 2009 | 23.68% | 6.00% | 7.50% | 10.00% |
| 2010 | 20.06% | 6.00% | 7.50% | 10.00% |
| 2011 | 1.88% | 6.00% | 7.50% | 0.00% |
| 2012 | 15.31% | 6.00% | 7.50% | 10.00% |
| 2013 | 36.97% | 6.00% | 7.50% | 10.00% |
| 2014 | 6.02% | 6.00% | 7.50% | 10.00% |
| 2015 | -4.51% | 2.00% | 0.00% | 0.00% |
| 2016 | 8.75% | 6.00% | 7.50% | 10.00% |
| 2017 | 45.76% | 6.00% | 7.50% | 10.00% |
| 2018 | -2.13% | 2.00% | 0.00% | 0.00% |
| 2019 | 28.26% | 6.00% | 7.50% | 10.00% |
| 2020 | 18.41% | 6.00% | 7.50% | 10.00% |
| 2021 | 14.09% | 6.00% | 7.50% | 10.00% |
| 2022 | -14.76% | 2.00% | 0.00% | 0.00% |
| 2023 | 19.86% | 6.00% | 7.50% | 10.00% |
| Avg. | 12.17% | 5.11% | 5.83% | 6.67% |

The index Launch Date is Aug 14, 2023. All information for an index prior to its Launch Date is hypothetical back-tested, not actual performance, based on the index methodology in effect on the Launch Date. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.



▶ **Additional Protection**

Protect principal and earn interest safely.

Safety of Principal

With Rate Certainty Annuity, interest is accrued based upon the index without being directly invested in the stock market. Depending on the elected strategy or strategies for each term period, the lowest earning would be a zero return, however there will not be a loss of principle.

Control Your Taxes

With a tax deferred annuity, the annuity value has the potential to grow, however individuals are not liable for those taxes until the money is withdrawn.

Current U.S. tax law provides that, earnings from an annuity are taxable upon a withdrawal as ordinary income.²

Surrender Charge

Free Withdrawal Privilege

After the contract is issued, up to 10% of the annuity value can be withdrawn at the beginning of the contract year, or the minimum required distribution, if greater, during each contract year without any surrender charges.³

Full Surrender

The full annuity value of the contract is available without any surrender charges after the contract has been in force for 7, 10, or 20 full contract years.³

However, if financial plans change and there is a need to surrender the contract prior to the end of 7, 10, or 20 years, the contract owner can do so, subject to a surrender charge (MVA may apply) as shown in this schedule on page 11.

The annuity value is the sum of the values in the indexed or declared rate strategies, less any withdrawals and/or any applicable rider charges.

If the contract is surrendered during a segment term, the contract owner will not receive any indexed interest for that segment.

Waiver of Surrender Charges

Life has a way of changing the best plans and Rate Certainty Annuity provides assurance that the contract owner will have access to their money, without surrender charges and market value adjustment (MVA), during these circumstances.⁴

▶ **Confinement Waiver⁵**

Surrender charges and MVA may be waived if the contract owner is confined to a licensed hospital, licensed convalescent care facility, skilled nursing facility, custodial care facility, or licensed hospice facility for 30 or more days. Available 90 days after issue.

▶ **Disability Waiver⁵**

Prior to age 65, surrender charges and MVA may be waived if the contract owner is physically disabled, or diagnosed with a disabling terminal illness. Available after issue.

▶ **Terminal Illness Waiver⁵**

Surrender charges and MVA may be waived if the contract owner is diagnosed with an injury or illness expected to result in death within 12 months. Available after issue.

Death Benefit

Rate Certainty Annuity provides a death benefit that will be payable to a named beneficiary upon the death of the owner of the contract. In the event there is a non-natural owner, such as a trust, the death benefit will be payable upon the death of the annuitant. The death benefit prior to the maturity date of the contract, is the greater of either the annuity value (including any interest earnings up to the date of death) or the surrender value of the contract.

Maturity

The maturity date of the contract is normally the contract anniversary following the annuitant's 100th birthday. The owner may request a change in date as long as the new maturity date is after the end of the fifth segment term and is not after the contract anniversary following the annuitant's 100th birthday.

Annuity Options

At maturity the contract owner may elect to receive the proceeds of your annuity in a lump sum payment or in a series of payments to meet their financial goals. American National offers a variety of annuity options.

If the death of the contract owner occurs after maturity and annuity payments are being made, then the remaining payments will continue to be paid to the beneficiary in accordance with the annuity option provisions as selected by the contract owner prior to death.

▶ Product Overview

| Summary | A single premium fixed indexed annuity that offers a 7, 10 and 20-year guaranteed interest rate periods and multiple interest crediting based upon the performance of the S&P 500 Dynamic Intraday TCA Index. All strategy terms are annual point-to point and may be reallocated to different strategies at the conclusion of each term. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|-------------------------|---|---|---|---|---|---|---|----|----|----|----|----|----|----|----|----|----|----|----|----|----|--------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|----------------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Issue Ages | Ages 0-85 for 7-Year & 10-Year (owner and annuitant) Ages 0-50 for 20-Year (owner and annuitant) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Guaranteed Minimum Interest Rate | Declared by American National at issue and is guaranteed for all contract years. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Minimum Premium to Issue | \$10,000 (NQ) \$5,000 (Q) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Crediting Strategies | Declared Rate Performance Trigger Protected Performance Trigger Enhanced Performance Trigger | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Surrender Charge Free Withdrawal | After the contract is issued, you can withdraw up to 10% of your annuity value as of the beginning of each Contract Year. The minimum withdrawal is \$250. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Surrender Charges | Withdrawals taken in excess of the surrender charge free withdrawal amount will be subject to the following surrender charge schedule (shown as percentages): <table border="1" data-bbox="488 1081 1430 1289"> <thead> <tr> <th>Surrender Charge Period</th> <th>1</th><th>2</th><th>3</th><th>4</th><th>5</th><th>6</th><th>7</th><th>8</th><th>9</th><th>10</th><th>11</th><th>12</th><th>13</th><th>14</th><th>15</th><th>16</th><th>17</th><th>18</th><th>19</th><th>20</th><th>21</th> </tr> </thead> <tbody> <tr> <td>7-Year</td> <td>9</td><td>8</td><td>7</td><td>6</td><td>5</td><td>4</td><td>3</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td> </tr> <tr> <td>10-Year</td> <td>9</td><td>8</td><td>7</td><td>6</td><td>5</td><td>5</td><td>4</td><td>3</td><td>2</td><td>1</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td> </tr> <tr> <td>20-Year Issue ages 0-50</td> <td>9</td><td>8</td><td>7</td><td>6</td><td>5</td><td>5</td><td>5</td><td>5</td><td>5</td><td>5</td><td>5</td><td>5</td><td>5</td><td>5</td><td>5</td><td>5</td><td>4</td><td>2</td><td>2</td><td>1</td><td>-</td> </tr> </tbody> </table> | Surrender Charge Period | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 7-Year | 9 | 8 | 7 | 6 | 5 | 4 | 3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 10-Year | 9 | 8 | 7 | 6 | 5 | 5 | 4 | 3 | 2 | 1 | - | - | - | - | - | - | - | - | - | - | - | 20-Year Issue ages 0-50 | 9 | 8 | 7 | 6 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 4 | 2 | 2 | 1 | - |
| Surrender Charge Period | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7-Year | 9 | 8 | 7 | 6 | 5 | 4 | 3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10-Year | 9 | 8 | 7 | 6 | 5 | 5 | 4 | 3 | 2 | 1 | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 20-Year Issue ages 0-50 | 9 | 8 | 7 | 6 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 4 | 2 | 2 | 1 | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Surrender Charge Waivers | Confinement, disability, and terminal illness. Please see contract for specific details. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Market Value Adjustments (MVA) | If you withdraw any amount during the surrender charge period, or the first 10 years of the 20-year contract, in excess of the allotted surrender charge free withdrawal amount, additional adjustments may be applied that could increase or decrease the total withdrawal amount. Values are determined by comparing market interest rates on the contract's issue date to its surrender date. Not applicable in all states. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Death Benefit | Payable on the death of any owner, or the annuitant if the contract is owned by a non-natural person. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

1) Strategies that credit interest related to the performance of the S&P 500 Dynamic Intraday TCA Index are dependent on index performance. Each interest crediting strategy has different potential for interest earnings under different scenarios. There is not one particular interest crediting strategy that will deliver the most interest under all economic conditions. At any given contract anniversary some of the strategies may not be available due to economic conditions. At the end of the Segment Term, the Segment Earnings are calculated. 2) You should contact your attorney or tax advisor for personal tax instruction. 3) Withdrawals prior to age 59½ may be subject to a 10% tax penalty and are subject to ordinary income tax. 4) The MVA may be positive or negative and does not apply to partial withdrawals equal to or less than the surrender charge free withdrawal privilege, required minimum distributions, or to payments received under the confinement, terminal illness, or disability waivers. The MVA is not applicable in all states. 5) Waivers are not available in all states. Conditions and restrictions on the waivers may vary by state. Please see your contract for specific details.

The S&P 500 Dynamic Intraday TCA Index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by American National Insurance Company. S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by American National Insurance Company. American National Insurance Company's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Dynamic Intraday TCA Index. Policy Form Series: RCA24 (Forms may vary by state). American National Insurance Company, headquartered in Galveston, Texas is licensed to conduct business in all states except New York.

Not FDIC/NCUA insured / Not a deposit / Not insured by any federal government agency / No bank/CU guarantee / May lose value



AMERICAN NATIONAL INSURANCE COMPANY
888-501-4043 / lad.americannational.com