

# Add more **predictability** to your retirement income

## Assured Edge® Fixed Annuities



Not FDIC or NCUA/NCUSIF Insured

May Lose Value • No Bank or Credit Union Guarantee  
Not a Deposit • Not Insured by any Federal Government Agency

Annuities issued by **American General Life Insurance Company (AGL)** and **The Variable Annuity Life Insurance Company (VALIC)**. Guarantees are backed by the claims-paying ability of the issuing insurance company.

An aerial photograph of a vast lavender field, with rows of purple flowers stretching towards the horizon. In the lower right corner, a man and a woman are walking away from the camera, embracing. The woman is wearing a white wide-brimmed hat and a light-colored dress, while the man is wearing a blue patterned shirt and dark pants. The lighting is soft, suggesting late afternoon or early morning.

# What does your future look like?

Every retirement is unique.

With Assured Edge you have a versatile income solution that can adapt to your future financial needs with a simple three-step approach: Guarantee. Grow. Protect.

The best tomorrows start with action today.

# Bring your vision for the future into focus

## As you look ahead, there are retirement challenges to consider:

- People are living longer and could outlive their retirement income
- Healthcare costs are rising
- Market downturns can impact the value of your retirement assets

The good news is that a well-balanced retirement portfolio can help protect you from these challenges and bring the future you want into focus.

## Take action for the future with protected lifetime income

Today's longer lifespans are a game changer, and with fewer companies now offering pensions, the retirement "formula" is changing. Adding a fixed annuity with a lifetime withdrawal benefit to your retirement strategy can help provide protected income guaranteed to last for as long as you—or you and your spouse—live.

### How will your retirement income add up?



Savings

+



Protected Lifetime Income

+



Social Security

=



Retirement Security

# A lifetime income solution you can count on

Assured Edge calculates how much your guaranteed lifetime income amount (GLIA) will grow each year by multiplying your purchase amount and income growth rate.

Every year you wait to activate lifetime income, that dollar amount is added to the GLIA.

Let's look at a hypothetical example

## Meet Carl: he plans to retire at 67

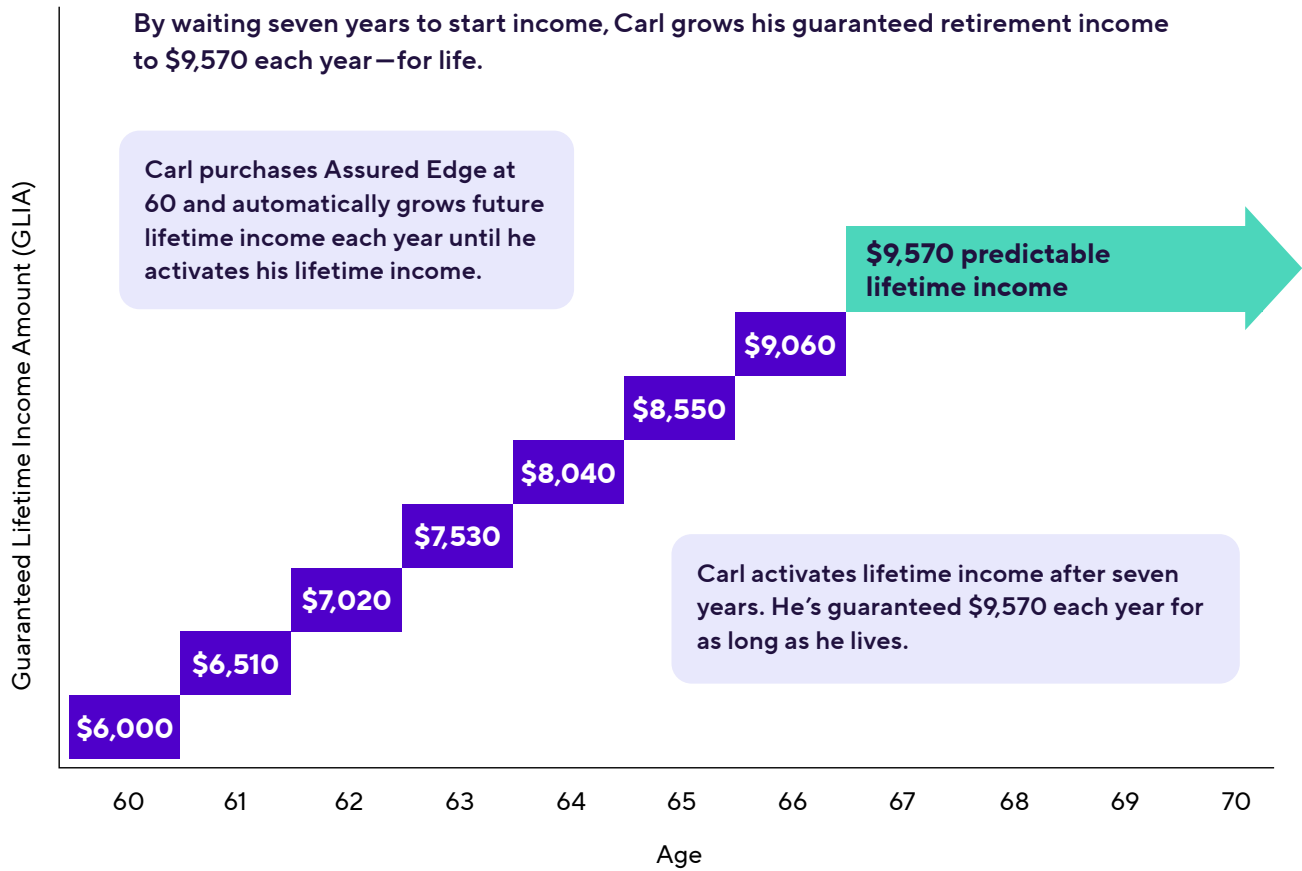
- Age 60
- Plans to **retire at 67, and wants to know today what his retirement income can be**
- Purchases Assured Edge with \$100,000 of his retirement savings
- Waits seven years to activate guaranteed lifetime income



### He knows:

- Assured Edge allows him to grow his future guaranteed lifetime income each year based on an income growth rate
- His money is protected because it's not invested in the stock market

## Carl builds an income bridge to his future



**Assumptions:** Age 60 at time of purchase; \$100,000 eligible premium; single coverage; 8.5% income growth rate and 6% income percentage. Initial guaranteed lifetime income amount (GLIA) is calculated by multiplying the eligible premium by the income percentage based on issue age ( $\$100,000 \times 6\% = \$6,000$ ). The income credit is a dollar amount calculated by multiplying the initial GLIA by the income growth rate ( $\$6,000 \times 8.5\% = \$510$ ). Once lifetime income begins, the GLIA is set and will no longer increase with an income credit. Withdrawals before lifetime income is activated will reduce the income credit and GLIA proportionally, thereby reducing future guaranteed income.

# Start income when the time is right for you

Receive your income on a monthly, quarterly, semi-annual or annual basis—whichever works best for you.

Once the first lifetime income withdrawal is taken, your guaranteed lifetime income amount is set and will no longer increase with an annual income credit.\*

You can count on guaranteed income for as long as you—or you and your spouse—live, provided your withdrawals are within the parameters of the guaranteed lifetime withdrawal benefit.

## Take advantage of protection for life’s “just in case” moments

Assured Edge has built-in protection when life brings unexpected health issues. You can take free withdrawals under the benefits described below. They are not available in all states. If you choose to take a withdrawal using these benefits, they may reduce guaranteed lifetime withdrawal payments. Your financial professional can give you details about how to use these protections.

### Extended Care

The owner must receive extended care for at least 90 consecutive days, beginning after the first contract year. The extended care may not have begun before the contract date.

### Terminal Illness

The owner must be initially diagnosed with a terminal illness after the contract date. Only one partial withdrawal or a full withdrawal is permitted.

### Activities of Daily Living

The owner must be unable to perform at least two of six activities of daily living for at least 90 consecutive days, beginning after the first contract year.

\* This amount can decrease if you take a withdrawal in excess of the guaranteed lifetime income amount or permitted RMDs, if greater.

# Retain access to your money



**If you need to take a withdrawal other than lifetime income you have options**

## **Annual withdrawals**

Up to 10% of the contract value as of the previous contract anniversary

Withdrawals taken to satisfy permitted Required Minimum Distributions (RMDs)

## **Withdrawals after lifetime income is activated**

An amount up to the guaranteed lifetime income amount

Keep in mind, if you take any money out of your annuity before activating lifetime income, the withdrawal will proportionately reduce the income credit and GLIA. This includes permitted RMDs which do not incur a withdrawal charge or market value adjustment (MVA). After the income activation date, any withdrawal that exceeds the GLIA, except for permitted RMDs, will also reduce the GLIA.

# Benefit from flexibility when it matters most

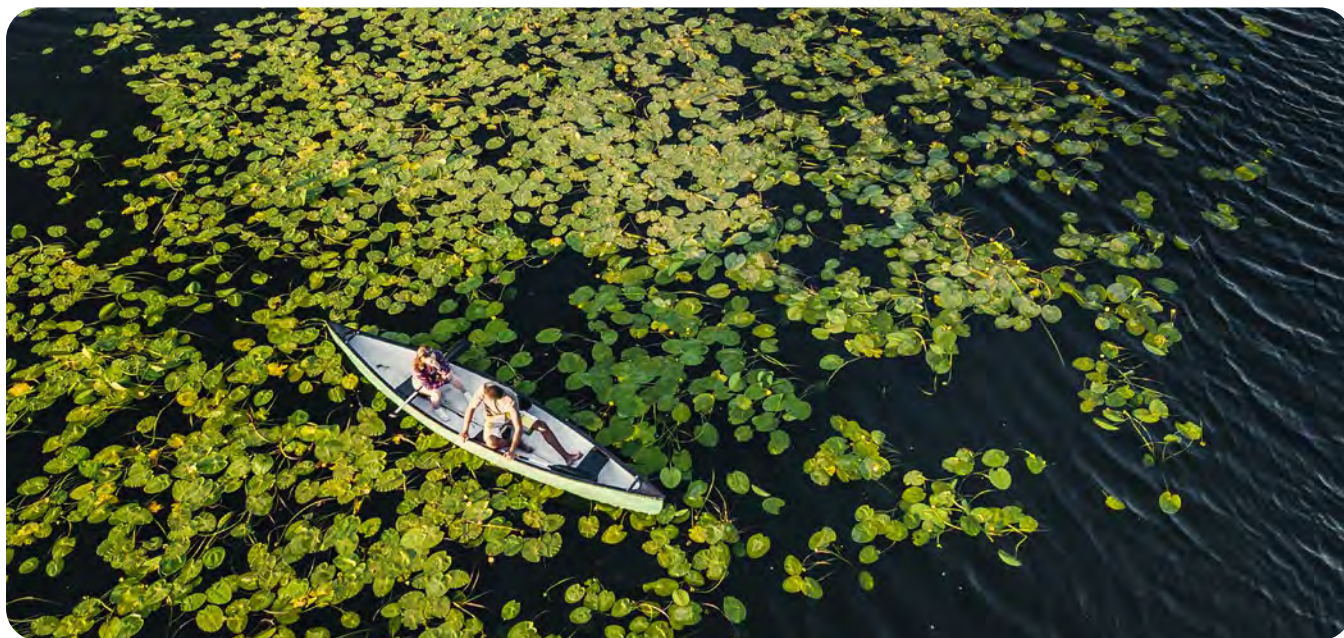
## Sometimes life changes. We have you covered.

Assured Edge gives you the flexibility to add or change a person covered under the contract before beginning lifetime income if you experience a marriage, divorce or death.

At the time you start withdrawals, you can still add or remove a covered person under certain limitations.

### If you make a change:

- At least one of the original covered persons named when the contract is issued must remain as one of the covered persons
- Changes in covered person(s) may increase or decrease the GLIA
- Once lifetime income is activated, the covered person(s) cannot be changed for any reason
- Other restrictions may apply; please talk to your financial professional for the details





## Take a closer look at key features

Contract features	
<b>Contract Overview</b>	Fixed annuity
<b>Guaranteed lifetime withdrawal benefit (GLWB)</b>	<ul style="list-style-type: none"> <li>• GLWB included at contract issue</li> <li>• Rider fee: 0.95% for both Single and Joint, based on contract value on each anniversary</li> </ul>
<b>Guaranteed lifetime income Amount (GLIA) and income percentages</b>	Initial GLIA determined at the end of the eligible premium period and equals the total eligible premiums multiplied by an income percentage based on age at issue and coverage option. The GLIA will increase by an income credit each year until lifetime income is activated based on an income growth rate (even in years non-lifetime income is withdrawals are taken)
<b>Withdrawals before lifetime income activation</b>	Withdrawals will reduce the income credit and the guaranteed lifetime income amount proportionally, thereby reducing future guaranteed lifetime income.
<b>Withdrawals after lifetime income activation</b>	Amounts that exceed the GLIA, except for permitted Required Minimum Distributions (RMDs), and do not exceed the greater of the GLIA or the RMD as calculated by us.
<b>Changes to covered persons</b>	Permitted prior to income activation in the case of marriage, divorce or death. At income activation, a covered person may be changed, added or removed, subject to limitations.
<b>Penalty-free withdrawals</b>	Beginning in the first contract year: totaling up to 10% of the contract value, as of the previous contract anniversary, with no withdrawal charge of market value adjustment.
<b>Withdrawal charge schedule</b>	<p>During the initial interest rate period, withdrawals in excess of the penalty-free amount will be subject to a withdrawal charge.</p> <p>7-Years: 7, 6, 5, 4, 3, 2, 1, 0%</p> <p>Withdrawal charges applied as a percentage of contract value withdrawn before application of the market value adjustment (MVA), if any.</p> <p>The MVA is an adjustment that can either increase or decrease the withdrawal amount depending on the current interest rate environment. When interest rates at the time of withdrawal are higher than the level at the time the contract was issued, the MVA will decrease the withdrawal amount. If interest rates are down, the MVA will increase the withdrawal amount.</p> <p>Should an MVA decrease apply, the amount charged will not result in your receiving less than the minimum withdrawal value as defined in your contract or MVA endorsement. MVA does not apply to withdrawals representing penalty-free withdrawal amounts, permitted RMDs or death benefit. An external index referenced in your contract is used to measure interest rates.</p>
<b>Death benefit</b>	<p>Greater of Contract Value or Minimum Withdrawal Value.</p> <p>Benefits can pass directly to the designated beneficiary, avoiding the potential delays and cost of probate.</p>

Please see the Product Overview or talk with your financial professional for full benefits and features.

# Step into your future with an income advantage

You receive all the benefits of a fixed annuity, plus you can:

## Guarantee

Payments are guaranteed each year for as long as you live—even if the contract is completely depleted because of the lifetime withdrawals.\*

## Grow

The ability to grow your future income faster with an income credit every year until you start receiving lifetime income payments.

## Protect

There's no need to stress about how the stock market performs because your money is not invested in the market—it's invested in you.

\* This amount can decrease if you take a withdrawal in excess of the guaranteed lifetime income amount or permitted RMDs, if greater.

**Action is everything.** Talk to your financial professional today to learn more about predictable income for life.

### Additional information:

The income growth rate is not a rate of return and the income credit is not added to the contract value.

To realize the full benefit of lifetime income, withdrawals must not exceed the GLIA.

Withdrawals before lifetime income is activated will reduce the income credit and GLIA proportionally, thereby reducing future guaranteed income.

Once the first lifetime income withdrawal is taken, the GLIA is set and will no longer increase with an income credit. However, this amount can decrease if a withdrawal in excess of the guaranteed lifetime income amount or permitted Required Minimum Distributions (RMDs), if greater. Permitted RMDs are based solely on this contract and cannot exceed the GLIA or RMD amount as calculated by us.

Penalty-free withdrawals are available without a market value adjustment (MVA). These withdrawals however, may reduce the GLIA.

Lifetime income withdrawals automatically begin if not elected by the contract maturity date of age 95 and if the contract value is greater than zero.

## Consider Assured Edge for:



Guaranteed retirement income for life



Growth of future lifetime income based on an income growth rate each year that you wait to activate lifetime income



Access to your money and protection of your principal



## Understanding fixed annuities

A fixed annuity is a contract between you and an insurance company that, in exchange for your premium (earning a fixed rate of interest), offers a stream of guaranteed income payments.

Annuities are long-term products designed for retirement.

Retirement accounts such as IRAs can be tax deferred regardless of whether or not they are funded with an annuity. The purchase of an annuity within an IRA does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

Withdrawals may be subject to federal and/or state income taxes. A 10% federal early withdrawal tax penalty may apply if taken before age 59½ in addition to ordinary income tax. Partial withdrawals may reduce benefits and contract value.

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