

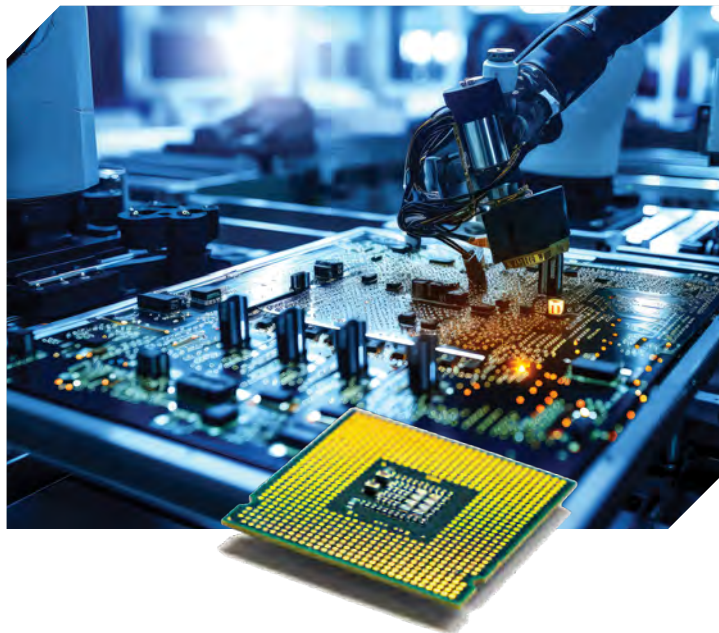
Geostrategic Risks in Real Time

Patriot Technology Index



The forces driving the decline of global trade and investment between countries are complex and evolving. Companies building supply chains in the United States have better control and oversight of how their businesses are conducted and to avoid disrupted distribution.

The Creating Helpful Incentives to Produce Semiconductors (CHIPS) and Science Act of 2022 highlights the ongoing efforts to revitalize manufacturing and development within the U.S. This policy not only funds the production of domestic semiconductors but also strengthens research initiatives.



▶ Patriot Technology Index

The Patriot Technology Index (the Index), available with ANICO Strategy Indexed Annuity 10, recognizes the push for domestic investing. It was built as a way to mitigate risks associated with today's global political and economic landscape. Comprised solely of U.S. companies, the Index focuses on a stock selection methodology designed to include companies that present low geostrategic risks.

The Index utilizes the J.H. Whitney Geostrategic Risk Rating Model which quantifies the relative level of risk that individual companies may face as a result of geopolitical activities. Companies receive a relative score between 1.0

and 3.0, with a score of 1.0 indicating the highest level of relative risk and a score of 3.0 indicating the lowest level of relative risk.¹

By excluding companies that have a higher likelihood of being negatively impacted by unfavorable geopolitical events, the Index opens up a variety of market advantages.

While there isn't a way to be completely immune to what happens in the world around us, measures can be taken to alleviate the financial risks that arise due to geopolitical risks. The Index aims to provide that protection while delivering stable growth opportunities.

1. Whitney Geostrategic Risk Ratings, J.H. Whitney Data Services, https://www.jhwhitney.com/Geostrategic_Ratings_Brochure%20v4.pdf. This product is not sponsored, endorsed, sold, or promoted by BNP Paribas or any of its affiliates (collectively, "BNP Paribas"). Neither BNP Paribas nor any other party (including without limitation any calculation agents or data providers) makes any representation or warranty, express or implied, regarding the advisability of purchasing this product. BNPP Patriot Technology Index (the "Index") is the exclusive property of BNP Paribas. BNP Paribas and the Index are service marks of BNP Paribas and have been licensed for use for certain purposes by American National Insurance Company. Neither BNP Paribas nor any other party has or will have any obligation or liability to owners of this product in connection with the administration or marketing of this product, and neither BNP Paribas nor any other party guarantees the accuracy and/or the completeness of the Index or any data included therein. Form Series FPIA19; LIR19 (Forms may vary by state, Idaho forms ICC19 Form FPIA19 and ICC19 Form LIR19). American National Insurance Company, Galveston, Texas.

