



Crediting rate changes on Protection UL and Protection SUL

October 2, 2024

At John Hancock, we are proud of our record of delivering exceptional policy performance for our customers. Our strong investment capabilities are at the core of this continued success. Protection UL and SUL policies invest primarily in a diverse mix of fixed-income assets, such as corporate bonds and several alternative non-fixed-income assets. Recent macroeconomic conditions have necessitated a **0.30% reduction in the crediting rate on Protection UL and SUL policies, effective November 1, 2024.**

The attached chart details the new rates for each product — only the rates affected by these changes are listed.

We continuously strive to deliver strong, stable products that can return value to both our new customers and existing policyholders. If you have any questions, please do not hesitate to call **800-387-2747, option 1.**

Notification to Protection UL and Protection SUL policyholders

Beginning November 1, 2024, new rates will be reflected on annual statements. Policyholders may request inforce illustrations that reflect this change prior to receiving their annual statement.

Illustration software update

Beginning on October 7, 2024 new UL crediting rates will be reflected on all platforms.

Crediting rates effective November 1, 2024

Currently marketed products	National rate	New York rate
Universal Life		
Protection UL 22	4.65%	N/A
Protection SUL 22	4.65%	N/A
Inforce products	National rate	New York rate
Universal Life		
Protection UL 11/12/13/15/16/16R/18/19	4.65%	4.40%
Protection SUL 11/12/13/19/19R	4.65%	4.40%

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Insurance policies and/or associated riders and features may not be available in all states.

Currently marketed products - Protection UL and Protection Survivorship UL are not available in New York.

There is risk as the performance of the underlying index may result in low segment interest credits that would require increase in premium payments in order to keep the policy in force.

Insurance products are issued by: John Hancock Life Insurance Company (U.S.A.), Boston, MA 02116 (not licensed in New York) and John Hancock Life Insurance Company of New York, Valhalla, NY 10595.

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