

Transition Rules – September 2024

CareChoice One Reprice

Key Dates

- The first day to illustrate the new rate series is September 1, 2024.
- The first day applications can be submitted is September 7, 2024.

Plan Changes to the New Rate Series

- Pending Issue on September 1: If issued before September 7, these policies will automatically be reissued to the new rate series on or after September 7. If issued on or after September 7, these policies will automatically be issued to the new rate series.
- Issued Before September 1: These policies cannot be reissued to the new rate series. If the new rate series is desired, a new signed Part 1 and a new application must be submitted. Normal replacement rules will apply when the original policy has passed the Free Look provision period.

Other Transition and Reissue Rules

- Redating a reported policy or changing the owner/beneficiary is not allowed.
- All reissue requests are subject to review and approval by Underwriting.
- Products are subject to state availability.
- Normal backdating rules to “save age” apply.