

Transition Rules – September 2024

MassMutual Term Reprice

Key Dates

- The first day to illustrate the new rate series is August 1, 2024.
- The first day applications can be submitted is September 7, 2024. Application submission deadlines to be locked into the old rate series are as follows:
 - **iGo Submissions** – Applications submitted through iGo and received at MassMutual by 11:59 PM eastern time on September 6 will be issued under the old rate series. Cases locked and out for signature at that time which are completed after this deadline will be issued under the new series rates.
 - **Paper/Emailed Submissions** – Applications received by 3 PM eastern time on September 3 will be issued under the old rate series. Any applications received between 3 pm eastern time on September 3 and 8 pm eastern time on September 6 will be considered on an exception basis.
 - If an application is submitted under the old rate series and the policy is not issued after six months, the case will be closed out and will not be allowed to be re-opened under the old rate series.

Plan Changes

- 90-day reissues to change from the old rate series to the new rate series will not be allowed on Unreported or Reported policies. For example, an old rate series Term 10 policy issued on September 6 will not be allowed to be reissued on or after September 7 to any Term product under the new rate series.
- Standard rules for 90-day reissues will apply including plan changes, changes in coverage amount, adding/removing the waiver of premium rider, or re-dating a policy in accordance with our policy dating rules. Owner and beneficiary changes will be allowed on unreported policies only. However, reissues from the old rate series to the new rate series (or vice versa) will not be allowed; only reissues to a different plan in the same rate series will be allowed. For example:
 - If an old rate series Term 10 policy is issued on September 6 and a reissue request is made to decrease the face amount on September 9, the reissued policy will keep the old rate series plan.
 - If an old rate series Term 10 policy is issued on September 6 and a reissue request is received for a plan change to Term 20, the Term 20 policy will be issued under the old rate series.
 - If an old rate series Term 10 policy is issued on September 6 and a reissue request is received for a plan change to any plan in the new rate series, that request will be declined.

Other Transition and Reissue Rules

- Products are subject to state availability.
- Normal backdating rules to “save age” apply.
- **Trust Applications:** If an application is submitted by the application deadline, but the trust is established after the deadline, a new signed Part 1 and all applicable supplemental forms are required and the policy can only be issued with the current/old rates under the original policy number as long as the case has not been closed out. If the policy has been closed out, a new signed Part 1, all applicable supplemental forms, and a new submission will be required, and the new/repriced product will be issued.