Client Profile Form Enhancements

The enhanced Corebridge Financial *Client Profile Form* (Form) will be available on **July 1, 2024**. The enhancements were designed to comply with recent state Best Interest regulation adoptions, expand on the information collected, and generally expedite the review process.

When is the Client Profile Form required?

Corebridge will require the Form to accompany the product application when Corebridge is responsible for supervising the agent's recommendation. The Form is required for the following annuity products:

- Index Annuities
- Fixed Annuities
- Income Annuities (Single Premium Immediate Annuity or Deferred Income Annuity)

Summary of the changes

While many minor updates were made throughout the Form, some of the more significant changes include:

- Added sections to indicate when and how the client plans to take distributions (if applicable)
- Streamlined the client's Asset Inventory section
- Expanded the Annuity Replacement Grid
- Simplified the agent's Basis for the Recommendation section

Snap-shots of the significant changes are available at the end of this bulletin.

Will there be a transition period?

The enhanced Form will be available starting Monday, July 1, 2024. The previous version of the Form will continue to be accepted if received at Corebridge by Friday, August 2, 2024. Starting **Monday, August 5, 2024**, only the enhanced version of the Form will be accepted.

We can review cases on a pre-sale basis.

To submit a case for preliminary review, complete and send us the Form. We do not require a signed document for a preliminary review. For assistance with suitability questions or pre-sale reviews, please contact the Suitability Review Team at SuitabilityReview@corebridgefinancial.com.

Questions? We're here to help.

If you need help obtaining the enhanced Form or have questions about the Corebridge Financial supervision processes, please contact the Corebridge Sales Desk or your agency's back office.

Client Profile Form enhancement *(continued)*

Snap-shots of the enhanced Client Profile Form

Client Distributions

6) When do you anticipate taking withdrawals/income/distributions from this annuity? *(check one)*

❑ Less than 1 year ❑ 1-5 years ❑ 5-10 years ❑ Longer than 10 years ❑ None Anticipated

7) How do you anticipate taking withdrawals/income/distributions from this annuity? *(check all that apply)*

❑ Living benefit lifetime income withdrawals ❑ Required Minimum Distributions (RMDs)
❑ Contractual penalty free withdrawals ❑ 72(t)/(q) distributions
❑ Lump sum transfer/surrender ❑ Annuitization ❑ None anticipated

Asset Inventory

19) **Complete the Asset Inventory below: After the purchase of this annuity,** provide the total value for each asset type below for the household. <u>**Do not**</u> include assets for your dependents. All asset(s) below left blank will be assumed to have a value of $0.

Expected Premium Amount for this Annuity: ______________________ ***(Exclude this amount from the grid below)***

Other Annuities Pending Issue (AGL/US Life or other): _________________ ***(Exclude this amount from the grid below)***

Asset Types	Qualified Asset Total	Non-Qualified Asset Total
a. Cash/Checking/Savings	a. $____________	a. $____________
b. Money Market Accounts/Funds	b. $____________	b. $____________
c. Stocks/Bonds	c. $____________	c. $____________
d. Certificate of Deposit (CD)	d. $____________	d. $____________
e. Mutual Funds (exclude Class B funds subject to deferred sales charges)	e. $____________	e. $____________
f. Class B Mutual Funds (subject to deferred sales charges)	f. $____________	f. $____________
g. Annuities subject to surrender penalties	g. $____________	g. $____________
h. Annuities not subject to surrender penalties	h. $____________	h. $____________
i. Life Insurance Cash Value	i. $____________	i. $____________
j. Other Qualified Plans (401(k), 403(b), 457, Pension, IRAs, etc.)	j. $____________	j. $ N/A
k. Real Estate Equity (excluding Primary Residence)	k. $ N/A	k. $____________
l. Other:______________________________	l. $____________	l. $____________

Annuity Replacement Information

	Existing Annuity Contract Information	Existing Contract #1	Existing Contract #2
b.	Product Name		
l.	Other Transactional Costs Assessed on the Amount Being Transferred (processing fees, etc.)	$____________	$____________
j.	Will there be a bonus recapture as a result of the transfer? *If **yes**, what amount will be recaptured?*	❑ Yes ❑ No If yes: $____________	❑ Yes ❑ No If yes: $____________

m.	Living Benefit or Income Rider? *(Guaranteed Lifetime Withdrawal Benefit (GLWB), Guaranteed Minimum Withdrawal Benefit (GMWB), Guaranteed Minimum Income Benefit (GMIB), etc.)* *If **yes**, complete the following questions regarding the existing contract:* i. What is the guaranteed **annual** income today? ii. What is the benefit base amount? iii. Has the Owner activated their living benefit rider? iv. Does the Living Benefit or Income Rider cover single or joint lives? v. Does the existing Living Benefit or Income Rider have opportunities for increasing the income amount in the future? vi. If the existing Living Benefit or Income Rider has opportunities for increasing the income amount, are those increases guaranteed?	❑ Yes ❑ No i. $____________ ii. $____________ iii. ❑ Yes ❑ No iv. ❑ Single ❑ Joint v. ❑ Yes ❑ No vi. ❑ Yes ❑ No	❑ Yes ❑ No i. $____________ ii. $____________ iii. ❑ Yes ❑ No iv. ❑ Single ❑ Joint v. ❑ Yes ❑ No vi. ❑ Yes ❑ No

Basis of Recommendation

29) Basis of Recommendation: I am recommending the purchase of this annuity product for the reasons indicated below.
(*check all that apply*)

Reasons related to Owner's objectives and intended use of the annuity:

❑ Growth potential / asset growth ❑ Safety of principal / reduce market risk ❑ Tax deferred growth
❑ Simplifying Owner portfolio ❑ Range of index crediting options ❑ Guaranteed rate of return
❑ Income guarantee/income potential ❑ Lifetime income payments ❑ Death benefit/estate planning

Reasons related to Replacement:

❑ Higher interest rate / index crediting opportunity ❑ Greater guaranteed income ❑ Greater income potential
❑ Reduce market risk ❑ Lower/no fees ❑ Greater death benefit

Other comments or details supporting the recommendation (*please describe*):__________________________

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