

Financial Ratings

The financial strength of the companies of OneAmerica FinancialSM is evident by the favorable ratings assigned by independent industry ratings organizations.

A.M. Best

A+ (Superior) – Stable outlook

A.M. Best’s A+ (Superior) rating is second-highest of 15 possible ratings, according to its August 31, 2023 report, and reflects:

- Strong risk-adjusted capitalization
- Very strong overall balance sheet assessment
- History of maintaining profitability through the pandemic period with measures of manageable earnings volatility over historical periods
- Well-diversified investment portfolio
- Well-defined Enterprise Risk Management (ERM) program with a strong risk management culture

S&P

AA- – Stable outlook

Standard and Poor’s AA- rating is fourth-highest of 22 possible ratings, according to its August 23, 2023 report, and reflects:

- Strong competitive position, supported by leading market position in niche asset-based long-term care (combo product) business
- Consistent sales growth across all lines of business
- Very strong capital and earnings, demonstrated by ‘AA’ redundancy
- Strong business risk profile and very strong financial risk profile

These ratings reflect assessments of the claims-paying ability of the following OneAmerica FinancialSM insurance companies: American United Life Insurance Company[®] (AUL) and The State Life Insurance Company[®] (State Life). They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Ratings are under continuous review and subject to change and/or affirmation.

2023 Financial results

The companies of OneAmerica FinancialSM

Assets under administration	\$95.1 billion
Revenue	\$3,840.2 million
Shareholder’s equity	\$1,747.4 million
Net investment income	\$1,213.2 million
Net income for OneAmerica Financial	\$126.8 million

Financial results for AUL and State Life are reported on a statutory basis. Financial results for OneAmerica Financial are produced according to Generally Accepted Accounting Principles (GAAP). These consolidated results include OneAmerica Financial Partners, Inc. and its subsidiaries. Assets under administration includes total GAAP assets plus trust assets administered by McCreedy and Keene, Inc. and OneAmerica Retirement Services LLC, OneAmerica Financial companies.

American United Life Insurance Company®

Total assets	\$37.1 billion
Total life insurance in force	\$122.3 billion
Premium and other income	\$5.6 billion
Total surplus (including Asset Valuation Reserve)	\$1.4 billion
Net investment income	\$668.8 million
Statutory pre-tax net gain	\$(35.5) million

The State Life Insurance Company®

Total assets	\$11.4 billion
Total life insurance in force	\$13.2 billion
Premium and other income	\$794.8 million
Total surplus (including Asset Valuation Reserve)	\$712.4 million
Net investment income	\$368.7 million
Statutory pre-tax net gain	\$19.0 million

Note: Financial results for AUL and State Life are reported on a statutory basis.

Note: OneAmerica Financial Partners is a stock insurance holding company, not a licensed insurance company.

NOT A DEPOSIT • NOT FDIC OR NCUA INSURED • NOT BANK OR CREDIT UNION GUARANTEED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • MAY LOSE VALUE

OneAmerica FinancialSM is the marketing name for the companies of OneAmerica Financial including: American United Life Insurance Company®, The State Life Insurance Company®, OneAmerica Retirement Services LLC, McCready and Keene, Inc., OneAmerica Securities, Inc., Pioneer Mutual Life Insurance Company®, a stock subsidiary of American United Mutual Insurance Holding Company, and OneAmerica Asset Management, LLC and AUL Reinsurance Management Services, LLC®.