

Income Pay ProSM

fixed index annuity

Features

Issue ages
(may vary by state)

40-79

Minimum premium

Modified single premium, \$20,000 non-qualified and \$20,000 qualified

Surrender charge schedule
(may vary by state)

| Y1 | Y2 | Y3 | Y4 | Y5 | Y6 | Y7 | Y8 | Y9 | Y10 |
|-----|-----|----|----|----|----|----|----|----|-----|
| 10% | 10% | 9% | 9% | 8% | 8% | 7% | 6% | 4% | 2% |

Penalty-free withdrawals

Starting in the first contract year, up to 10% of the beginning of the year accumulation value each year.

Interest crediting methods

- Fixed
- Annual Point-to-Point with Cap Rate
- Annual Point-to-Point with Participation Rate
- Two-year Point-to-Point with Participation Rate
- Monthly Point-to-Point with Cap Rate

Embedded guaranteed lifetime withdrawal benefit (GLWB) rider

The GLWB rider is designed as a way to generate lifetime payment amounts (LPAs) without incurring any applicable surrender charge or market value adjustment (MVA), even if the accumulation value is reduced to zero.

GLWB rider charge - 1.15% of the GLWB value deducted as a partial surrender from the accumulation value on the contract anniversary, while the rider is in effect.

GLWB value - initially equals 100% of the premium and used to calculate LPAs. This value can grow based on the GLWB roll-up rate, prior to the lifetime payment election date, and any premiums received the earlier of the first contract year and lifetime payment election. Withdrawals will reduce the GLWB value proportionally. GLWB Value is not available as a lump sum or as a Death Benefit

GLWB roll-up rate (also referred to as the GLWB value increase percentage) - 8.00% compounded for up to 10 years (or until lifetime payment election date (LPED), if earlier). Roll-up rate is not applied if LPAs have been elected or if withdrawals in excess of the available penalty-free partial surrender are taken in a particular contract year.

LPAs - calculated by multiplying current GLWB value by the lifetime payment percentage (LPP) based on client's attained age. (youngest Covered Person if there are joint Covered Persons)

LPA options - level or increasing income available immediately (as early as age 50)

LPA Reserve

In any year after LPAs are elected, the annuitant(s) can choose to take less than the full LPA. At the end of the contract year, the portion of LPA that is not taken will be placed in the LPA reserve subject to the maximum LPA reserve. The LPA reserve value is available to be taken as a lump sum at any time or periodically withdrawn until depleted. See product brochure for further details and limitations.

Nursing home multiplier (Not available in CA)

Referred to in the contract as the LPA multiplier. Beginning in the 3rd year, if a Covered Person is confined to a qualified nursing care center for more than 90 consecutive days, the Nursing home multiplier provides that the LPA can be doubled for that year. Feature available for a maximum of five payments as long as qualifying requirements are confirmed and met annually and the accumulation value is greater than zero. See product brochure for further details and limitations.

Spousal continuance

If surviving spouse is the sole beneficiary, he or she may have the option to use a spousal continuance to keep the Income Pay Pro contract and GLWB rider in force. See product brochure for further details and limitations.

Lifetime payment percentages (LPPs)

| Level LPA | | | Increasing LPA | | |
|--------------------------------|-----------------------|----------------------|--------------------------------|-----------------------|----------------------|
| Attained age of covered person | Single covered person | Joint covered person | Attained age of covered person | Single covered person | Joint covered person |
| 50-55 | 6.35% | 5.85% | 50-55 | 4.35% | 3.85% |
| 56 | 6.45% | 5.95% | 56 | 4.45% | 3.95% |
| 57 | 6.55% | 6.05% | 57 | 4.55% | 4.05% |
| 58 | 6.65% | 6.15% | 58 | 4.65% | 4.15% |
| 59 | 6.75% | 6.25% | 59 | 4.75% | 4.25% |
| 60 | 6.85% | 6.35% | 60 | 4.85% | 4.35% |
| 61 | 6.95% | 6.45% | 61 | 4.95% | 4.45% |
| 62 | 7.05% | 6.55% | 62 | 5.05% | 4.55% |
| 63 | 7.15% | 6.65% | 63 | 5.15% | 4.65% |
| 64 | 7.25% | 6.75% | 64 | 5.25% | 4.75% |
| 65 | 7.35% | 6.85% | 65 | 5.35% | 4.85% |
| 66 | 7.45% | 6.95% | 66 | 5.45% | 4.95% |
| 67 | 7.55% | 7.05% | 67 | 5.55% | 5.05% |
| 68 | 7.65% | 7.15% | 68 | 5.65% | 5.15% |
| 69 | 7.75% | 7.25% | 69 | 5.75% | 5.25% |
| 70 | 7.85% | 7.35% | 70 | 5.85% | 5.35% |
| 71 | 7.95% | 7.45% | 71 | 5.95% | 5.45% |
| 72 | 8.05% | 7.55% | 72 | 6.05% | 5.55% |
| 73 | 8.15% | 7.65% | 73 | 6.15% | 5.65% |
| 74 | 8.25% | 7.75% | 74 | 6.25% | 5.75% |
| 75 | 8.35% | 7.85% | 75 | 6.35% | 5.85% |
| 76 | 8.45% | 7.95% | 76 | 6.45% | 5.95% |
| 77 | 8.55% | 8.05% | 77 | 6.55% | 6.05% |
| 78 | 8.65% | 8.15% | 78 | 6.65% | 6.15% |
| 79 | 8.75% | 8.25% | 79 | 6.75% | 6.25% |
| 80+ | 8.85% | 8.35% | 80+ | 6.85% | 6.35% |

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Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

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The Income Pay Pro™ is issued on base contract form NA1012A / ICC17-NA1012A.MVA or appropriate state variation, including all applicable endorsements and riders.

Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

