

New ADBE Form Numbers

464NB

Date: November 16, 2023

Effective: November 18, 2023

Please be aware a new Accelerated Death Benefit Endorsement (ADBE) will be used on applications taken on or after **November 18, 2023**. The new versions can allow North American a faster speed-to-market for future product launches.

Please note: the actual benefit is not changing. This update provides your clients the same living benefits protection, and only changes how the benefit appears in the policy pages and in the disclosure forms that accompany new applications.

The new endorsements are available on all new issues of currently marketed indexed universal life, universal life, and term life insurance products:

- Builder Plus IUL[®] 3
- Protection Builder IUL[®]
- Smart Builder[®] IUL 2
- Custom Guarantee[®] UL
- ADDvantage[®] Term

Within the policy packet on policies issued with the new version of ADBE, the details of the Accelerated Death Benefit Endorsement will now be listed on a separate data sheet towards the end of the policy, instead of on the Schedule of Policy Benefits page.

Transition details

- Applications signed **November 18, 2023**, and after, will receive the new ADBE.
- Applications signed **November 17, 2023**, and prior, will receive the current ADBE.

State availability

The new ADBE is available in all states and territories except California.

Forms

The Accelerated Death Benefit Summary and Disclosure forms required to be given to clients when an application is taken, have been updated per the chart below. The new versions will be available on Forms Factory[®] and eApp as of November 18, 2023. Notice that the new form is a common version, regardless of the product type. Just like the prior version, the new form does not require a signature.

New Form name	Previous form number series	New form number series
Accelerated DB Summary and Disclosure	L-3235NS and L-3242NS REV 1-20	D102NAC or D102NAC-FL*

*State variation in Florida only.

Please contact your MGA with any questions.

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Life



North American Company for Life and Health Insurance®

Field Bulletin

Smart Builder IUL 2 (policy form series LS187), Builder Plus IUL 3 (policy form series LS191), Protection Builder IUL (policy form series LS186), Custom Guarantee UL (policy form series LS185), ADDvantage Term (policy form series LS174), and Accelerated Death Benefit Endorsement for Critical, Chronic and Terminal Illness (form series E109), Accelerated Death Benefit Endorsement for Critical Illness (LR507 (CA) Accelerated Death Benefit Endorsement for Chronic and Terminal Illness (form series E110 or LR507 (CA)), and Accelerated Death Benefit Endorsement for Terminal Illness (form series E111 or LR506 (CA)), or state variation including all applicable endorsements and riders, are issued by North American Company for Life and Health Insurance, West Des Moines, IA. Products, features, riders, endorsement or issue ages may not be available in all jurisdictions. Restrictions or limitations may apply.

Agents offering, marketing, or selling accelerated death benefits for chronic illness in California must be able to describe the differences between benefits provided under an accelerated death benefit for chronic illness and benefits provided under long-term care insurance to clients. You must provide clients with the ADBE Consumer Brochure for California that includes this comparison. Comparison is for solicitation purpose only, not for conversions.

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