

Stable, consistent returns lead to better client outcomes

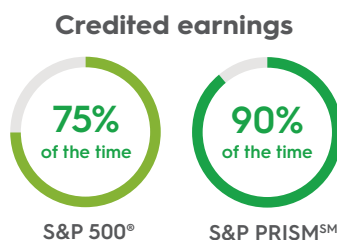
Volatility can end up costing your clients long-term growth potential. Securian Financial offers an uncapped indexed crediting strategy on select indexed universal life (IUL) products designed to provide stable and consistent returns, which lead to better client outcomes when compared to capped strategies – especially in periods of significant volatility.

The tables below show the annual returns for a capped S&P 500® Index strategy and the uncapped S&P PRISMSM, on a current basis, over a 20-year period.¹

	Index Annual Growth No Cap or Par Rates		Current Rates	
	S&P 500® Index	S&P PRISM SM Index	S&P 500® 10.0% Cap, 100% Par Rate	S&P PRISM SM 200% Index Allocation
2003	26.38%	5.19%	10.00%	10.38%
2004	8.99%	5.59%	8.99%	11.18%
2005	3.00%	-5.92%	3.00%	0.00%
2006	13.62%	2.46%	10.00%	4.92%
2007	3.53%	6.59%	3.53%	13.18%
2008	-38.49%	10.73%	0.00%	21.46%
2009	23.45%	0.44%	10.00%	0.88%
2010	12.78%	4.06%	10.00%	8.12%
2011	0.00%	5.29%	0.00%	10.58%
2012	13.40%	8.47%	10.00%	16.94%
2013	29.60%	10.97%	10.00%	21.94%
2014	11.39%	6.31%	10.00%	12.62%
2015	-0.73%	1.47%	0.00%	2.94%
2016	9.54%	6.97%	9.54%	13.94%
2017	19.42%	9.69%	10.00%	19.38%
2018	-6.24%	-1.24%	0.00%	0.00%
2019	28.88%	9.64%	10.00%	19.28%
2020	16.26%	5.61%	10.00%	11.22%
2021	26.89%	10.19%	10.00%	20.38%
2022	-19.44%	0.35%	0.00%	0.70%
	Average Annual Return		6.75%	11.00%

PERFORMANCE STABILITY

The S&P PRISMSM Index would have delivered more consistent performance with credited earnings **90%** of the time vs. **75%** for the S&P 500® Index. Additional crediting options are available.



HIGHER ANNUAL RETURNS

The S&P PRISMSM Index would have delivered **63% higher returns** than the S&P 500® Index on average.

¹ Year-end returns from December 31, 2003 to December 31, 2022.

The S&P PRISMSM Index was established on February 12, 2018. Information before this date is back-tested by applying the index methodology, which was designed with the benefit of hindsight, to historical financial data. Back-tested performance is retrospectively calculated, is not actual historical performance, and has been provided for informational purposes only. The index is a rules-based strategy and is not actively managed. Live actual returns may differ from, and may be lower than, the back-tested returns. Past performance is not an indication or guarantee of future performance. Please see the performance disclosure at <https://us.spindices.com/regulatory-affairs-disclaimers/> for more information regarding the limitations of back-testing. See <https://us.spindices.com/indices/strategy/sp-prism-index> for additional information, including the index methodology, which includes the manner and timing for rebalancing.

The S&P 500[®] Price Index results are the actual performance for the full period. Past performance is not indicative of nor does it guarantee future performance. The data above does not take index fees or transaction costs into account. The data above does not take index fees, transaction costs or multipliers into account. During periods of sustained growth, an S&P 500[®] or other indexed interest strategy available in the product may perform better than the S&P PRISMSM strategy.

For more information contact your life sales team:

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Life insurance products contain fees, such as mortality and expense charges (which may increase over time), and may contain restrictions, such as surrender periods. Policyholders could lose money in these products.

Guarantees are based on the claims paying ability of the issuing company.

Uncapped indexed account participation rates are subject to change and may be less than 100%. This could have the impact of the indexed account credit being less than the change in the reference index.

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