

2026 sunset of certain TCJA provisions

Numerous tax law changes were introduced under the Tax Cuts and Jobs Act (TCJA) of 2017 but will sunset at the end of 2025. Here's what you need to know.

Income taxes

Standard deduction

	Single	Married, filing jointly
2017	\$6,350	\$12,700
2023	\$13,850	\$27,700
2026	\$6,350*	\$12,700*

	2023	2026
State & local tax (SALT) deduction - cap	\$10,000	\$0
Mortgage interest deduction - cap	\$750,000	\$1,000,000
Personal exemption	\$0	\$4,050
Child tax credit	\$2,000	\$1,000
Income phaseout for child tax credit	\$200,000 \$400,000	\$75,000 (single) \$110,000 (MFJ)

Eliminated in years 2018–2025 but returning in 2026

- Miscellaneous 2% (of Adjusted Gross Income) deduction, e.g., union dues, investment fees, tax preparation fees
- Moving expenses (unless taxpayer is military)
- Personal casualty loss

Individual tax brackets and rates

2017 Income brackets			2023 Income brackets		
Single	Married, filing jointly	Rates	Single	Married, filing jointly	
Up to \$9,325	Up to \$18,650	10%	10%	Up to \$11,000	Up to \$22,000
\$9,326 - \$37,950	\$18,651 - \$75,900	15%	12%	\$11,001 - \$44,725	\$22,001 - \$89,450
\$37,951 - \$91,900	\$75,901 - \$153,100	25%	22%	\$44,726 - \$95,375	\$89,451 - \$190,750
\$91,901 - \$191,650	\$153,101 - \$233,350	28%	24%	\$95,376 - \$182,100	\$190,751 - \$364,200
\$191,651 - \$416,700	\$233,351 - \$416,700	33%	32%	\$182,101 - \$231,250	\$364,201 - \$462,500
\$416,701 - \$418,400	\$416,701 - \$470,000	35%	35%	\$231,251 - \$578,125	\$462,501 - \$693,750
\$418,401 or more	\$470,001 or more	39.6%	37%	\$578,126 or more	\$693,751 or more

Alternative minimum tax (AMT) exemption

- More favorable exemptions: phaseouts allowed through 2025
- In 2026, former exemptions and formulas for AMT return

Estate taxes

Lifetime exemption – gifts, estates, Goods and Services Tax

2023 \$12.920 million

2026 \$5 million*

Adjustments for Achieving a Better Life Experience (ABLE) accounts

- Will sunset in 2026
- Example: increases to gift & beneficiary contribution allowance

Charitable deduction for cash contribution

2023 60% of adjusted gross income

2026 50% of adjusted gross income

Corporate tax

Qualified business income (QBI) deduction or 199A

- For pass-through business entities, the 20% qualified business income (QBI) deduction found in 199A will be eliminated in 2026
- For C Corporations, the business income tax of 21% will not change

Increases tied to inflation will now be calculated using chained Consumer Price Indexing (CPI). This means increases will be slower than under traditional CPI.

* Number reflects 2017 law. In 2026, when TCJA section sunset and this comes back, this number will be adjusted for inflation based on chained CPI.

Includes updates from the Tax Cuts and Jobs Act (Pub.L.115-97, H.R.1) enacted December 22, 2017.

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