

# Buying a fixed annuity, simplified

*Lincoln MYGuarantee*<sup>SM</sup> Plus updates effective August 21, 2023

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We are dedicated to offering clients the guaranteed growth they want for their retirement savings with *Lincoln MYGuarantee* Plus fixed annuities. Beginning August 21, 2023, electronic applications will be required to submit business and we are updating our rate lock procedures.

## Electronic applications make it simple, streamlined and secure

- Electronic applications will be required to submit business; **paper applications will no longer be accepted.**
- This will help contracts get issued faster and reduce not in good order (NIGO) issues, making it easier to do business with Lincoln.

## Updated rate lock procedures

- In order to lock in rates before a rate change, the electronic application must be **received in Annuity New Business by 4:00 p.m. ET** on the business day **prior to the effective date of the rate change.**
- If the electronic application is received after the cutoff, the contract will receive the new rate.
- **Cash with application:** Cash must be received and the contract must be issued within **7 calendar days from the date the application is received.**
- **1035 exchange/qualified trustee-to-trustee transfer:** A **45-day rate hold** will apply to Lincoln-initiated 1035 exchanges and qualified trustee-to-trustee transfers beginning on the date the application is received, and the contract must be issued within **45 calendar days from the date the application is received.**
  - If the rate hold period expires, the contract will receive the current interest rate in effect.

**NOTE:** Transfer of funds from noninsurance accounts to nonqualified annuities are treated as cash with application, such as mutual fund shares, CDs, brokerage accounts, or any other financial institution funds selected in section 2B of the ACORD transfer form (ACORD951).

Insurance products issued by:  
The Lincoln National Life Insurance Company



For help with electronic applications, contact your Lincoln representative today.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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A fixed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses.

*Lincoln MYGuarantee*<sup>SM</sup> Plus fixed annuities (contract form ICC18-625MVA and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so. Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.**

Waiver of Surrender Charges for Nursing Home Confinement Rider and Waiver of Surrender Charges for Terminal Illness Rider (form AE-119 and form AE-170, respectively, and state variations) may not be available in all states. Nursing Home Confinement Rider not available for contracts issued in Massachusetts. The contract maybe referred to as "policy."

Income taxes are due upon withdrawal and if withdrawn before age 59½, an additional 10% federal tax may apply. Withdrawals and surrenders may be subject to surrender charges and a Market Value Adjustment.

There is no additional tax-deferral benefit for contracts purchased in an IRA, since they are already afforded tax-deferred status.

Product and features are subject to state availability. Limitations and exclusions may apply. Not available in California or New York.

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