# Temporary Term Conversion Enhancement

## Increased Face Amount Eligibility

For a limited time, clients that own Vantage Term or MassMutual® Convertible Term life insurance policies may be eligible for additional coverage when converting to a MassMutual Whole Life Insurance policy – with no additional underwriting required.

**A 25% increase in face amount, capped at $1 million, is available to eligible clients converting their term coverage to whole life.**

- Limited time availability - through the end of 2023.
- Full conversions to new or existing MassMutual whole life policies that allow for face amount increases qualify.
- Cases that are pending or issued but not reported as of Aug. 9 will be eligible.

## PROGRAM REQUIREMENTS AND GUIDELINES

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| **Offer Period** | August 9, 2023 through December 31, 2023 |
| **Eligible Products** | This offer is only available for new, full conversions of Vantage Term or MassMutual Convertible Term policies, currently in their conversion period, to new or existing MassMutual Whole Life policies that allow for a face amount increase. |
| **Pending Applications & Reported Cases** | Pending cases, including cases that have been issued but not reported as of Aug. 9 are eligible for the additional coverage. |
| | Converted term policies that have been reported before Aug. 9, that are free looked, and reissues of reported cases are ineligible for the additional coverage. |
| **Maximum Additional Coverage** | The additional conversion coverage is limited to 25% of the current term face amount, up to $1 million. |
| | Example: a $5 million policy will be limited to $1 million of additional coverage when converting because the 25% amount ($1.25 million) exceeds the $1 million cap. The new whole life policy would have a total face amount of $6 million. |

**The above is a summary of the temporary program enhancement requirements and guidelines. To access the full term conversion increase program requirements and guidelines please refer to this document.**