

# Coming Soon - Indexed Account Rate Changes

Effective September 15, 2023

Effective Sept.15, 2023, Lincoln will be making changes to caps, participation rates and spreads on certain indexed accounts, which may reduce future policy performance. The changes apply only to newly created indexed account segments for a select group of previously sold life insurance products in Lincoln’s Indexed UL product suites. The Illustration software will be updated effective August 14, 2023 reflecting all indexed account changes. There are no changes to currently sold products.

## Products with Rate Changes

<b>Lincoln LifeReserve® Indexed UL Protector</b>			
<i>All Indexed Accounts have a 1% floor</i>		<i>Existing Rate<sup>1</sup></i>	<i>New Rate<sup>2</sup></i>
<b>1 Year Point-to-Point Capped</b>	<b>Cap</b>	6.50%	6.00%
<b>1 Year Monthly Cap</b>	<b>Cap</b>	2.80%	2.70%
<b>1 Year Monthly Average</b>	<b>Spread</b>	3.00%	3.25%

  

<b>Lincoln LifeElements® Indexed UL</b>			
<i>All Indexed Accounts have a 1% floor</i>		<i>Existing Rate<sup>1</sup></i>	<i>New Rate<sup>2</sup></i>
<b>1 Year Point-to-Point Capped</b>	<b>Cap</b>	6.50%	6.00%
<b>1 Year Monthly Cap</b>	<b>Cap</b>	2.80%	2.70%
<b>1 Year Monthly Average</b>	<b>Spread</b>	3.00%	3.25%

  

<b>Lincoln LifeReserve® Indexed UL Accumulator (2011)</b>			<b>New York</b>
<i>All Indexed Accounts have a 1% floor</i>		<i>Existing Rate<sup>1</sup></i>	<i>New Rate<sup>2</sup></i>
<b>1 Year Point-to-Point Capped</b>	<b>Cap</b>	6.00%	5.50%
<b>1 Year Monthly Cap</b>	<b>Cap</b>	2.65%	2.55%
<b>1 Year Monthly Average</b>	<b>Spread</b>	3.25%	3.50%

  

<b>Lincoln LifeReserve® Indexed UL Accumulator (2011)</b>			<b>Non-New York</b>
<i>All Indexed Accounts have a 1% floor</i>		<i>Existing Rate<sup>1</sup></i>	<i>New Rate<sup>2</sup></i>
<b>1 Year Point-to-Point Capped</b>	<b>Cap</b>	6.50%	6.00%
<b>1 Year Monthly Cap</b>	<b>Cap</b>	2.80%	2.70%
<b>1 Year Monthly Average</b>	<b>Spread</b>	3.00%	3.25%

<b>Lincoln LifeReserve® Indexed UL Accumulator (2014)</b>			<b>New York</b>
<i>All Indexed Accounts have a 1% floor</i>		<i>Existing Rate<sup>1</sup></i>	<i>New Rate<sup>2</sup></i>
<b>1 Year Point-to-Point Capped</b>	<b>Cap</b>	7.00%	6.50%
<b>1 Year Point-to-Point Uncapped</b>	<b>Participation Rate</b>	42.00%	40.00%
<b>1 Year Point-to-Point High Participation</b>	<b>Participation Rate</b>	140.00%	140.00%
	<b>Cap</b>	6.60%	6.10%

<b>Lincoln LifeReserve® Indexed UL Accumulator (2014)</b>			<b>Non-New York</b>
<i>All Indexed Accounts have a 1% floor</i>		<i>Existing Rate<sup>1</sup></i>	<i>New Rate<sup>2</sup></i>
<b>1 Year Point-to-Point Capped</b>	<b>Cap</b>	7.50%	7.00%
<b>1 Year Point-to-Point Uncapped</b>	<b>Participation Rate</b>	44.50%	42.50%
<b>1 Year Point-to-Point High Participation</b>	<b>Participation Rate</b>	140.00%	140.00%
	<b>Cap</b>	7.10%	6.60%

<b>Lincoln WealthPreserve® SIUL (2014)</b>			<b>New York</b>
<i>All Indexed Accounts have a 1% floor</i>		<i>Existing Rate<sup>1</sup></i>	<i>New Rate<sup>2</sup></i>
<b>1 Year Point-to-Point Capped</b>	<b>Cap</b>	5.75%	5.25%
<b>1 Year Point-to-Point Uncapped</b>	<b>Participation Rate</b>	29.00%	27.00%
<b>1 Year Point-to-Point High Participation</b>	<b>Participation Rate</b>	140.00%	140.00%
	<b>Cap</b>	5.25%	4.75%

<b>Lincoln WealthPreserve® SIUL (2014)</b>			<b>Non-New York</b>
<i>All Indexed Accounts have a 1% floor</i>		<i>Existing Rate<sup>1</sup></i>	<i>New Rate<sup>2</sup></i>
<b>1 Year Point-to-Point Capped</b>	<b>Cap</b>	6.00%	5.50%
<b>1 Year Point-to-Point Uncapped</b>	<b>Participation Rate</b>	30.00%	28.00%
<b>1 Year Point-to-Point High Participation</b>	<b>Participation Rate</b>	140.00%	140.00%
	<b>Cap</b>	5.50%	5.00%

<sup>1</sup>Applies to index segments created on or before Aug. 15, 2023.

<sup>2</sup>Applies to index segments created on or after Sep. 15, 2023.

## Illustration Software Updates

If you have an active internet connection, the *Lincoln DesignIt<sup>SM</sup>* Illustration System (v.62.0) will automatically update on August 14, 2023 to reflect the indexed account rate changes and new maximum illustrated rates; you will need to download the updated *Lincoln Inforce Platform* (v.39.0). If you need to download software, it is available on the Lincoln producer websites or from Field Office Technicians.



Provides talking points to help answer questions you may receive from customers.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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**Important disclosures:**

- The Participation Rate for all indexed accounts except the Uncapped and High Participation accounts are guaranteed at 100% and will not change.
- Current rates shown here will apply to any funds transferred from the Fixed Account or Holding Account to an Indexed Account as of the effective date shown above. Current rates are declared for each indexed account segment at the beginning of the segment year. Subsequent rates may differ but will never be less than the guaranteed minimum.
- Policy charges remain in effect and could reduce the policy value.

**Issuers:**

The Lincoln National Life Insurance Company (Fort Wayne, IN)  
Lincoln Life & Annuity Company of New York (Syracuse, NY)

**The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

In some states, contract terms are set out and coverage may be provided in the form of certificates issued under a group policy issued by The Lincoln National Life Insurance Company to a group life insurance trust.

Products, riders, and features are subject to state availability. The insurance policy and riders have limitation, exclusions, and/or reductions. Check state availability.

**Distributor:** Lincoln Financial Distributors, Inc., a broker-dealer

**Policies**

*Lincoln WealthPreserve*® Survivorship Indexed UL policy form SUL6035 (and state variations). Policy form SUL6035N in New York.

*Lincoln LifeReserve*® Indexed UL Accumulator (2014) policy form UL6024/ICC14UL6024 (and state variations). Policy form UL 6024N in New York.

*Lincoln LifeReserve*® Indexed UL Accumulator policy form UL6024/ICC14UL6024 (and state variations).

*Lincoln LifeReserve*® Indexed UL Protector policy form UL5041 (and state variations).

*Lincoln LifeElements*® Indexed UL policy form UL5041 (and state variations).