

Compensation Close for Brokers and Firms that Don't Use DTCC

MassMutual closes commissions on the first and third Tuesday of the month. Vouchers and paper checks are mailed the following Friday.

- **Please Note:** MassMutual's preferred method of payment is through direct deposit. Please be aware that MassMutual will charge a **\$25 fee per check** for any entity or agent who continues to choose Check Pay as their method of payment.

2023 Commission Close Calendar:

	January		February		March	
Commission Close	1/3/2023	1/17/2023	2/7/2023	2/21/2023	3/7/2023	3/21/2023
Voucher send date	1/6/2023	1/20/2023	2/10/2023	2/24/2023	3/10/2023	3/24/2023
Payroll Date	1/10/2023	1/25/2023	2/10/2023	2/25/2023	3/10/2023	3/25/2023
	April		May		June	
Commission Close	4/4/2023	4/18/2023	5/2/2023	5/16/2023	6/6/2023	6/20/2023
Voucher send date	4/7/2023	4/21/2023	5/5/2023	5/19/2023	6/9/2023	6/23/2023
Payroll Date	4/10/2023	4/25/2023	5/10/2023	5/25/2023	6/10/2023	6/25/2023
	July		August		September	
Commission Close	7/5/2023*	7/18/2023	8/1/2023	8/15/2023	9/5/2023	9/19/2023
Voucher send date	7/7/2023	7/21/2023	8/4/2023	8/18/2023	9/8/2023	9/22/2023
Payroll Date	7/10/2023	7/25/2023	8/10/2023	8/25/2023	9/10/2023	9/25/2023
	October		November		December	
Commission Close	10/3/2023	10/17/2023	11/7/2023	11/21/2023	12/5/2023	12/19/2023
Voucher send date	10/6/2023	10/20/2023	11/10/2023	11/24/2023	12/8/2023	12/22/2023
Payroll Date	10/10/2023	10/25/2023	11/10/2023	11/25/2023	12/10/2023	12/25/2023

PLEASE READ THESE IMPORTANT MESSAGES, THEY APPLY TO THE PLANNING OF COMMISSION CLOSINGS FOR 2023

The following holidays fall on the Monday before Commission Close:

- January 2, 2023 – New Year’s Day Observed
- January 16, 2023 – Martin Luther King Day
- February 20, 2023 – President Day
- June 19, 2023 – Juneteenth
- September 4, 2023 – Labor Day

The following holiday falls on commission close:

- July 4, 2023* – Independence Day – **As a result Commission Close will move to Wednesday July 5, 2023. Checks and ACH payments will be delayed by 1 business day, to Monday July 10, 2023**

The following holiday falls during commission close week:

- November 23, 2023 – Thanksgiving – **As a result checks and ACH payments will be delayed by 1 business day, to Monday November 27, 2023**

Questions



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