

LIFE INSURANCE WORKSHEET

The passing of a primary wage earner can have a substantial impact on the finances of a household, leaving loved ones to shoulder the burden of covering daily/monthly living expenses if there is no life insurance or not enough coverage in place to meet needs. The worksheet below will help you determine what your expenses are, and how much coverage you may need if you lost a primary wage earner's income. Gerber Life has an array of whole life insurance products to help meet your insurance protection needs. Talk to your insurance agent to learn more about these options.

Expense Type	Monthly Amount	Annual Amount
1. Oil or Gas	\$ _____	\$ _____
2. Electric	\$ _____	\$ _____
3. Water	\$ _____	\$ _____
4. Internet, Cable, Telephone (Landline)	\$ _____	\$ _____
5. Mobile Phone	\$ _____	\$ _____
6. Alimony and/or Child Support	\$ _____	\$ _____
7. Car Payment & Expenses	\$ _____	\$ _____
8. Mortgage or Rent	\$ _____	\$ _____
9. Homeowner Association Fees	\$ _____	\$ _____
10. Property Taxes	\$ _____	\$ _____
11. Income Taxes	\$ _____	\$ _____
12. Home Equity Loan	\$ _____	\$ _____
13. Home or Renter's Insurance	\$ _____	\$ _____
14. Medical Insurance	\$ _____	\$ _____
15. Dental Insurance	\$ _____	\$ _____
16. Other Insurance	\$ _____	\$ _____
17. Groceries and Meals	\$ _____	\$ _____
18. Education	\$ _____	\$ _____
19. Credit Card (Total)	\$ _____	\$ _____
20. Entertainment (Shopping, Travel, Dining Out/Movies, etc.)	\$ _____	\$ _____
21. Funeral Costs	\$ _____	\$ _____
22. Other	\$ _____	\$ _____
Estimated Total Expenses	\$ _____	\$ _____

	Monthly	Annual
	_____	_____
Estimated Total Expenses	\$ _____	\$ _____
Minus Other Existing Income (Include other income not affected by loss of a primary wage earner's income, such as Interest, Dividends, Pension, Social Security, etc.)	\$ _____	\$ _____
Expenses Subtotal	\$ _____	\$ _____
Minus Existing Coverage (if any)	\$ _____	\$ _____
Estimated Total Life Insurance Coverage Needed	\$ _____	\$ _____

Note: This worksheet is provided to you for informational purposes only and does not cover all aspects of your specific situation. Gerber Life Insurance Company does not provide specific tax or legal advice. Please consult an attorney or tax professional regarding your own personal situation.

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