

About The State Life Insurance Company[®]

The State Life Insurance Company[®] (State Life), a OneAmerica[®] company, is focused on providing asset-based long-term care products.

State Life is a recognized leader utilizing life insurance, fixed-interest deferred and indexed annuities. to help protect assets and cover the costs of long-term care needs.

Products and services

Our life insurance-based long-term care strategies utilize the guarantees of whole life insurance to provide protection and is available using single or multiple premium payments, as well as qualified dollars to purchase a policy. Our annuity-based long-term care solutions feature three options that take advantage of the 2006 tax law regarding annuities with long-term care benefits, with one offering an indexing strategy option.

Financial strength

State Life has a long history of financial strength, helping the company keep its promise to clients to provide security.

A.M. Best

A+ (Superior) — The second-highest of 15 possible ratings as of August 17, 2022.

Standard & Poor's

AA- — The fourth-highest of 22 possible ratings as of August 12, 2022.

These ratings reflect rating agency assessments of the financial strength and claims-paying ability of State Life. They are not intended to reflect the investment experience or financial strength of any variable account, which is subject to market risk. Ratings are assessed annually and can be changed at any time.

Financial highlights

2022 State Life statutory year-end highlights	
Total assets	\$10.7 billion
Total life insurance in force	\$13.1 billion
Premium & other income	\$781.7 million
Total surplus (incl. Asset Valuation Reserve)	\$654.1 million
Net investment income	\$329.9 million
Statutory pre-tax net gain	\$71.0 million

2022 OneAmerica GAAP year-end highlights	
Assets under administration	\$90.9 billion
Revenue	\$2,778.9 million
Shareholder's Equity	\$1,209.0 million
Net investment income	\$1,005.0 million
Net income for OneAmerica	\$(99.9) million

*Taking advantage of market opportunities, we executed a reinsurance agreement and portfolio trades that materially strengthened our long-term economics, but resulted in a one-time accounting loss. Financial results for State Life are reported on a statutory basis. Financial results for OneAmerica are produced according to Generally Accepted Accounting Principles (GAAP). These consolidated results include OneAmerica Financial Partners, Inc and its subsidiaries. Assets under administration includes total GAAP assets plus assets administered by OneAmerica companies including McCready and Keene, Inc. and OneAmerica Retirement Services LLC. **State Life is licensed and authorized to conduct life insurance business in every state except New York (NAIC #69116).***

ONEAMERICA[®] is the marketing name for the companies of OneAmerica | [OneAmerica.com](https://www.oneamerica.com)

About OneAmerica®

A national provider of insurance and financial services for 145 years, the companies of OneAmerica help customers build and protect their financial futures. OneAmerica products include retirement plans, individual life insurance, annuities, long-term care solutions and employee benefit plan products. For more information, visit **OneAmerica.com**.

Products issued and underwritten by The State Life Insurance Company® (State Life), Indianapolis, IN, a OneAmerica company that offers the Care Solutions product suite. Not available in all states or may vary by state.

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