

Can your clients afford to wait?

North American Company for Life and Health Insurance[®]

Whether you know people still on the fence about buying life insurance, unsure about buying a term or permanent policy, or have clients undecided about converting to a permanent product, **all of that waiting could be costing them money in the end.**

Waiting can be risky

No matter age, income level or stage in life, delaying decisions about life insurance coverage can be risky:

- Unprepared for a premature death
- Unprepared for sudden decline in health and insurability
- Cost of initial coverage goes up with age
- Missed opportunity for cash value accumulation



The cost of waiting to buy a policy

The longer your client waits to buy their first life insurance policy, the more expensive it may become.

For example, here's how the annual premium for an indexed universal life (IUL) insurance policy goes up, based on age alone.

Purchase age	Annual premium
45	\$2,401
55	\$3,906
65	\$6,865

Hypothetical example: Male, Preferred | Protection Builder IUL[®], \$250K death benefit guaranteed to age 100.

Source: Web Illustrations 2-28-23. The information presented is hypothetical and not intended to project or predict results.

The cost of waiting to buy permanent life insurance

Sure, buying a term policy may be cheaper upfront, but it's only temporary coverage. If you have clients you think would end up converting from a term to a permanent product in the future, why not consider permanent life insurance to begin with? For a bit more money now, they could save money later on.

Term Conversion – the cost of waiting

Hypothetical example: Male, age 45, preferred | 20-year ADDvantage[®] Term, \$250,000 death benefit
Premium = \$390 per year – Convert and keep rate class at year 10

— **ADVANTAGE TERM POLICY** —

\$390 premium per year x 10 years =

\$3,900

OR

— **PROTECTION BUILDER IUL** —
(premium through age 95)

10 years of term premiums \$3,900 + Protection Builder IUL (Age 55) \$3,906 x 40 years \$156,240 =

\$160,140

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In this scenario, if the client had purchased Protection Builder IUL at age 45, instead of a term policy at age 45 then converting to North American's Protection Builder IUL 10 years down the road, they could have **saved a total of \$40,090**.

It's important to help your clients understand their
long-term life insurance needs, not just the short-term.

The sooner your clients can get the death benefit protection
they need, or will need in the future, the less expensive it may be.

Indexed universal life insurance products are not an investment in the "market" or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance. Protection Builder IUL (policy form series LS186) and ADDvantage Term (policy form series LS174), are issued by North American Company for Life and Health Insurance, West Des Moines, IA. Products, features, riders, endorsement or issue ages may not be available in all jurisdictions. Restrictions or limitations may apply.

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