



## Why SecureCare III?

If you're like most retirees, growing older will likely mean needing some type of elder care. But costs can add up quickly – and Medicare isn't designed to pay for long-term care expenses.

**Is SecureCare III  
right for you?  
Ask me today.**

### Projected monthly costs of care in 2036<sup>1</sup>



\$6,810

Assisted living  
facility



\$7,141

Home health aide



\$14,240

Nursing home,  
private room

### How would you pay for care?

SecureCare III is an insurance policy that combines the benefits of long-term care protection with the guarantees of life insurance. SecureCare III leverages your money so that every premium dollar has the potential to provide several dollars for care. So you can get the care you need, and still have money for other needs.<sup>2</sup>

1. Projected national median of the cost of care in 2036, LTC News, April 2021, <https://www.ltcnews.com/resources/states/>.

2. If owner/insured are different, benefits will be paid to the owner upon the insured being certified by a licensed health care practitioner as a chronically ill individual.

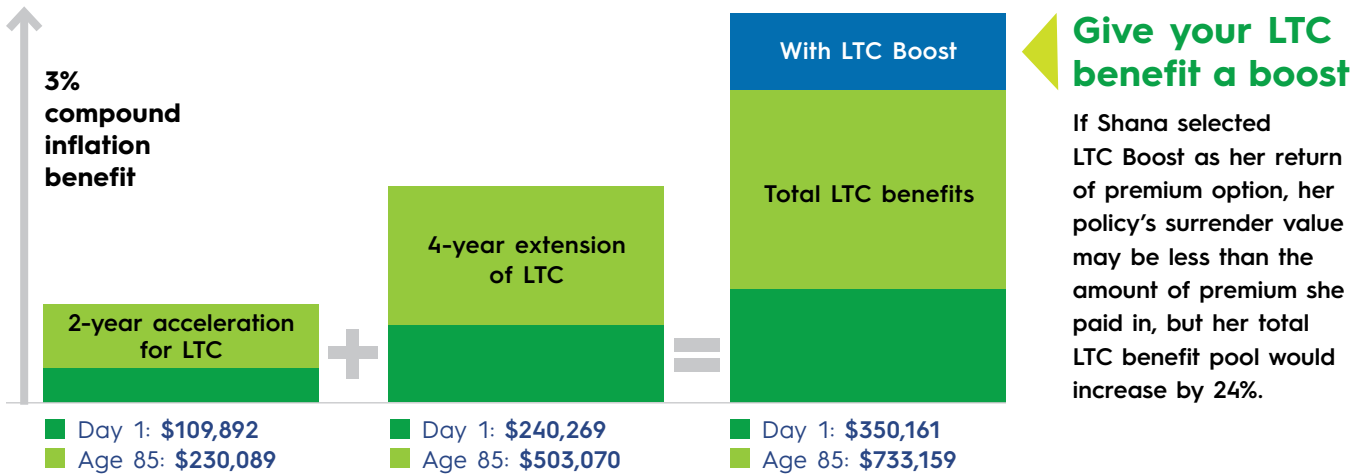
# How it works

If you become chronically ill and go on claim, you can receive benefits for a minimum of 4 years or a maximum of 8. You can pay your premium all at once or over 5, 7, 10 or 15 years. If you select a multi-pay policy, your first premium payment can be a larger lump sum, but the premium payments after that must be in fixed equal amounts.

To help your long-term care (LTC) benefit keep up with the rising cost of care you can add an optional inflation protection agreement. And SecureCare III offers a range of different return of premium options<sup>3</sup> so you can choose to:

- Protect your premium dollars – no matter what, or
- Leverage your premium to boost your LTC benefit

Let's look at an example with Shana, a 60-year-old female<sup>4</sup> who purchases a \$100,000 single-pay SecureCare III policy with a 3% compound inflation protection option, 6-year benefit period and vesting return of premium option:



This is a hypothetical example for illustrative purposes only. Your particular circumstances may be different than those shown. You should ask your financial professional to run a personalized illustration for you.

**If she needs care,** Shana will have a total LTC benefit of \$350,161 on the first day of her policy. Because she selected an inflation protection option, her monthly benefit will continue to increase each year, even after she's gone on claim. By age 85, her total LTC benefit will be \$733,159 and her monthly cash benefit would be \$9,445, which would mean every \$1 of premium resulted in roughly \$7.33 for care.

**When she dies,** her family is guaranteed to receive a death benefit – \$108,268 if she never needs care,<sup>5</sup> or \$10,000 if her entire benefit pool is exhausted.<sup>6</sup>

**If she wants her money back,** she can get a full refund starting in year 6.<sup>7</sup>

3. For more details regarding return of premium options, please consult with your financial professional.

4. Underwritten with couples discount and non-tobacco.

5. Assuming the policy is fully vested in accordance with the vesting schedule.

6. Guaranteed minimum death benefit is the lesser of \$10,000 or 10% of the base face amount. Under certain circumstances, benefits may be taxable. Please consult with a tax advisor. The death proceeds may be reduced by LTC benefits paid, outstanding loans and unpaid monthly deductions.

7. Upon surrender, the policy owner will receive the surrender value proceeds. The surrender value proceeds may not equal the sum of premiums paid. Surrenders are subject to the return of premium option selected and the premium vesting schedule (if applicable). For more information regarding return of premium options, please consult with your financial professional.

# What it provides

SecureCare III is a long-term care solution you and your family can count on for:



## Freedom

Use the cash indemnity benefit however you want – your care, your choice<sup>8</sup>



## Simplicity

No need to save receipts or get expenses pre-approved



## Protection

If you can no longer afford your premiums, you can get a smaller policy based on the premiums you already paid in<sup>9</sup>



## Growth

Optional inflation protection helps your LTC benefit keep up with rising costs<sup>10</sup>



## Flexibility

Choose the protection that's most important to you with different return of premium options<sup>11</sup>



## Support

Securian Financial's Care Management Program™ offers help when you need it most

**With SecureCare III, whether you need care or not, you're guaranteed benefits. Period.**

8. If owner/insured are different, benefits will be paid to the owner upon the insured being certified by a licensed health care practitioner as a chronically ill individual. Benefits may be taxable under certain circumstances. Please consult your tax advisor.

9. If the policy owner stops making premium payments, they may choose to receive reduced paid-up benefits. This refers to the reduced paid-up nonforfeiture benefit that purchases paid-up insurance in the event of premium lapse.

10. The optional Long-Term Care Inflation Protection Agreement is available with 3% simple interest, 3% compound interest, 5% simple interest or 5% compound interest.

11. The death proceeds, return of premium amount and long-term care benefit amount depend, in part, on the return of premium option you select on your policy application. For more information regarding return of premium options, please consult with your financial professional.

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

The purpose of this material is the solicitation of insurance. A financial professional may contact you.

Guarantees are based on the claims paying ability of the issuing company.

Life insurance products contain fees, such as mortality and expense charges, and may contain restrictions, such as surrender periods.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states or may exist under a different name in various states and may not be available in combination with other agreements.

SecureCare III may not be available in all states. Product features, including limitations and exclusions, may vary by state. For costs and further details of coverage, including the terms and conditions under which the policy may be continued in force, contact your agent/representative.

SecureCare III may not cover all of the costs associated with long-term care or terminal illness that the insured incurs. This product is generally not subject to health insurance requirements. This product is not a state-approved Partnership for Long Term Care Program product, and is not a Medicare Supplement policy. Receipt of a long-term care or terminal illness benefit payment under this product may adversely affect eligibility for Medicaid or other government benefits or entitlements.

SecureCare III includes the Acceleration for Long-Term Care Agreement and Extension of Long-Term Care Agreement. These two agreements are tax qualified long-term care agreements that cover care such as nursing care, home and community-based care, and informal care as defined in the agreement. These agreements provide for the payment of a monthly benefit for qualified long-term care services. These agreements are intended to provide federally tax qualified long-term care insurance benefits under Section 7702B of the Internal Revenue Code, as amended. However, due to uncertainty in the tax law, benefits paid under these agreements may be taxable.

To be eligible for benefits, the insured must be a chronically ill individual and have been prescribed qualified long-term care services pursuant to a plan of care prescribed by a licensed health care practitioner.

The death proceeds will be reduced by a long-term care or terminal illness benefit payment under this policy. Please consult a tax advisor regarding long-term care benefit payments, terminal illness benefit payments, or when taking a loan or withdrawal from a life insurance contract. Death proceeds will be reduced by outstanding loans and unpaid monthly deductions.

**EXCLUSIONS AND LIMITATIONS** Eligibility for long-term care benefits includes satisfying a 90-day elimination period. This is a period of time (90 days) during which no long-term care benefits are payable following the date the insured is determined to be eligible for benefits. You are not eligible to receive benefits if your long-term care service needs are caused directly or indirectly by, result in whole or in part, from or during, or there is contribution from:

- alcoholism or drug addiction; or
- war or any act of war, while the insured is serving in the military, naval or air forces of any country at war, whether declared or undeclared; or
- active service in the armed forces or units auxiliary thereto; or
- the insured's active participation in a riot, insurrection or terrorist activity; or
- committing or attempting to commit a felony; or
- any attempt at suicide, or intentionally self-inflicted injury, while sane or insane.

**PRE-EXISTING CONDITION LIMITATIONS** Pre-existing condition limitations refers to any condition or disease for which the insured received medical advice or treatment within six (6) months preceding the effective date of the Acceleration for Long-Term Care Agreement for that same condition or disease or a related condition or disease. There does not need to be a specific diagnosis for the condition or disease for it to be considered a pre-existing condition. We will not pay benefits for a pre-existing condition or disease which is not disclosed in the application for a period of six months from the effective date of this agreement. A pre-existing condition during the first six (6) months that the agreement is in force will not be counted toward the satisfaction of the long-term care elimination period.

**POLICY FORM NUMBERS** 20-20212.09; Acceleration for Long-Term-Care Agreement 21-20220.09; Extension of Long-Term Care Agreement 21-20221.09; Long-Term Care Inflation Protection Agreement 21-20222.09.

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[securian.com](http://securian.com)

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