

Coming Soon – Lincoln WealthPreserve® 2 IUL (2020) – 02/13/23

Effective Feb. 13, 2023, Lincoln is pleased to announce an update to the *Lincoln WealthPreserve® IUL (2020)* life insurance product.

Lincoln WealthPreserve® 2 IUL (2020) – 02/13/23 offers flexibility for growth, access to cash value, and financial protection. Built for clients who want valuable guaranteed protection with flexibility for life’s changing needs.

Pricing Updates

- Reduced premium loads above threshold to match premium loads below threshold to improve competitiveness on single/short pays designs (current charge only)
- Target premium increase (approximately 5%)

Indexed Account Updates

- Increased S&P Traditional Account cap from 9.50% to 10.00%
- Increased Fidelity Fixed Bonus from 0.95% to 1.00%
- Lowered S&P Traditional Account floor from 0.25% to 0.00%

	Indexed Account	Maximum Illustrative Rate	Guaranteed Minimum Interest Rate (floor)	Current Participation Rate	Current Index Growth Cap	Current Interest Bonuses	Additional Cost
Fidelity AIM® Dividend Index	Fixed Bonus ¹	6.27%	0% guaranteed minimum	140% [†] 25% guaranteed minimum	N/A	1.00% [†] 0.25% guaranteed minimum fixed bonus ⁶	None
	High Participation Rate ²	6.27%	0% guaranteed minimum	180% [†] 25% guaranteed minimum	N/A	N/A	None
S&P 500® Index	Traditional ³	6.27%	0% guaranteed minimum	100% [†] guaranteed minimum	10.00% [†] 1.00% guaranteed minimum	N/A	None
	Fixed Bonus ⁴	5.83%	0.25% guaranteed minimum	100% [†] guaranteed minimum	9.00% [†] 1.00% guaranteed minimum	0.25% [†] guaranteed minimum fixed bonus ⁶	None
	Performance Trigger ⁵	5.50%	0% guaranteed minimum	N/A	7.50% [†] 1.00% guaranteed minimum	N/A	None

Cap Reduction Protection

If the current cap on any indexed account is reduced to 4% or lower, the policy owner can fully surrender their policy with no surrender charges.

† Non-Guaranteed Elements (NGE)

^{*} Current Performance Trigger Rate. Rate is not included in Cap Reduction Protection

¹ 1 Year Point-to-Point Fidelity AIM® Dividend Indexed Account - Fixed Bonus

² 1 Year Point-to-Point Fidelity AIM® Dividend Indexed Account

³ 1 Year Point-to-Point S&P 500® Traditional Indexed Account

⁴ 1 Year Point-to-Point S&P 500® Fixed Bonus Indexed Account

⁵ 1 Year Point-to-Point S&P 500® Performance Trigger Indexed Account

⁶ Account Value Enhancement (AVE)

Transition Guidelines

For states that are approved at rollout there is a 30-day transition period which begins on Feb. 13, 2023 and ends on March 15, 2023. Applications received on or after March 16, 2023, will receive the new *Lincoln WealthPreserve*® 2 IUL (2020) – 02/13/23 product.

During the transition period:

- **For the old product**, formal applications must be signed, dated and received in-good-order in Lincoln’s home office by the end of the transition period to qualify.
- **For *LincXpress*® Tele-App Cases**, a complete ticket and required solicitation forms must be received in Lincoln’s home office by the end of the transition period to qualify.
- **For cases with the owner listed as “Trust to be Established,”** formal applications received in the home office by the end of the transition period and have been signed by the insured will still qualify as awaiting a trust to be set up is part of the normal course of business. The only paperwork that Lincoln will not require at submission is the executed Certification of Trustee Powers with the trustee/owner’s signature. It must be received prior to issue.
- **For pending business or policies already issued**, Lincoln will accept a written request and a revised illustration to change to the *WealthPreserve*® 2 IUL (2020) – 02/13/23.
- **For policies already placed**, normal internal replacement guidelines apply. Rewrites will not be allowed.

Illustrations

Illustrations for *Lincoln WealthPreserve*® 2 IUL (2020) – 02/13/23 will be run on the *Lincoln DesignIt*SM Illustration System (v.60.0). If you have an active internet connection, the software will automatically update to include the new product version on Feb. 13, 2023. If you need to download the *Lincoln DesignIt*SM Illustration System, it will be available on the Lincoln producer websites or from Field Office Technicians.

Reference Materials

All impacted materials will be updated and made available on the Lincoln Producer Websites.

Coming Soon – Lincoln WealthPreserve® 2 Survivorship IUL (2022) – 02/13/23

Effective Feb. 13, 2023, Lincoln is pleased to announce an update to the *Lincoln WealthPreserve® 2 Survivorship IUL (2022)* life insurance product.

Lincoln WealthPreserve® 2 Survivorship IUL (2022) – 02/13/23 offers long-term protection, built-in guarantees, and lifelong flexibility. Built for couples who want solid, cost-effective protection for two lives under one policy.

Pricing Updates

- Reduced premium loads above threshold to match premium loads below threshold to improve competitiveness on single/short pays designs (current charge only)

Indexed Account Updates

- Increased S&P Traditional Account cap from 9.50% to 10.00%
- Lowered S&P Traditional Account floor from 0.25% to 0.00%

	Indexed Account	Maximum Illustrative Rate	Guaranteed Minimum Interest Rate (floor)	Current Participation Rate	Current Index Growth Cap	Current Interest Bonuses	Additional Cost
Fidelity AIM® Dividend Index	Fixed Bonus ¹	6.27%	0% guaranteed minimum	140% [†] 25% guaranteed minimum	N/A	1.00% [†] 0.25% guaranteed minimum fixed bonus ⁸	None
	High Participation Rate ²	6.27%	0% guaranteed minimum	180% [†] 25% guaranteed minimum	N/A	N/A	None
S&P 500® Index	Multiplier ³	5.62%	0% guaranteed minimum	100% [†] guaranteed minimum	9.50% [†] 2.00% guaranteed minimum	50% [†] guaranteed minimum multiplier ⁷	2% [†] guaranteed maximum asset based charge
	Traditional ⁴	6.27%	0% guaranteed minimum	100% [†] guaranteed minimum	10.00% [†] 2.00% guaranteed minimum	N/A	None
	Fixed Bonus ⁵	5.83%	0.25% guaranteed minimum	100% [†] guaranteed minimum	9.00% [†] 2.00% guaranteed minimum	0.25% [†] guaranteed minimum fixed bonus ⁸	None
	Performance Trigger ⁶	5.50%	0% guaranteed minimum	N/A	7.50% [†] 1.00% guaranteed minimum	N/A	None

† Non-Guaranteed Elements (NGE)

* Current Performance Trigger Rate.

1 1 Year Point-to-Point Fidelity AIM® Dividend Indexed Account - Fixed Bonus

2 1 Year Point-to-Point Fidelity AIM® Dividend Indexed Account

3 1 Year Point-to-Point S&P 500® Multiplier Indexed Account

4 1 Year Point-to-Point S&P 500® Traditional Indexed Account

5 1 Year Point-to-Point S&P 500® Fixed Bonus Indexed Account

6 1 Year Point-to-Point S&P 500® Performance Trigger Indexed Account

7 Index Credit Enhancement (ICE)

8 Account Value Enhancement (AVE)

Transition Guidelines

For states that are approved at rollout there is a 30-day transition period which begins on Feb. 13, 2023 and ends on March 15, 2023. Applications received on or after March 16, 2023, will receive the new *Lincoln WealthPreserve® 2 Survivorship IUL (2022) – 02/13/23* product.

During the transition period:

- **For the old product**, formal applications must be signed, dated and received in-good-order in Lincoln’s home office by the end of the transition period to qualify.
- **For LincXpress® Tele-App Cases**, a complete ticket and required solicitation forms must be received in Lincoln’s home office by the end of the transition period to qualify.
- **For cases with the owner listed as “Trust to be Established,”** formal applications received in the home office by the end of the transition period and have been signed by the insured will still qualify as awaiting a trust to be set up is part of the normal course of business. The only paperwork that Lincoln will not require at submission is the executed Certification of Trustee Powers with the trustee/owner’s signature. It must be received prior to issue.
- **For pending business or policies already issued**, Lincoln will accept a written request and a revised illustration to change to the *WealthPreserve® 2* Survivorship IUL (2022) – 02/13/23.
- **For policies already placed**, normal internal replacement guidelines apply. Rewrites will not be allowed.

Illustrations

Illustrations for *Lincoln WealthPreserve® 2* Survivorship IUL (2022) – 02/13/23 will be run on the *Lincoln DesignItSM* Illustration System (v.60.0). If you have an active internet connection, the software will automatically update to include the new product version on Feb. 13, 2023. If you need to download the *Lincoln DesignItSM* Illustration System, it will be available on the Lincoln producer websites or from Field Office Technicians.

Reference Materials

All impacted materials will be updated and made available on the Lincoln Producer Websites.

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