

Protective Fixed Annuities

Rates are set every two weeks and may change without notice. Depending on market conditions, rates may be set more frequently.

Protective® Secure Saver

Rates effective - 1/31/2023

Available in all states but NY. Visit the Products & Solutions section of myprotective.com for current state approvals.

Guarantee Period	5-Year	7-Year
Contract Value \$75,000+	4.65%	4.70%
Contract Value \$25,000 – \$74,999	4.45%	4.50%
Contract Value Under \$25,000	3.55%	3.85%

Protective® Secure Saver Fixed Annuity is a fixed, limited flexible premium, deferred annuity contract issued under policy form series LDA-P-2012. Limits may apply. Policy form numbers, product features, and availability may vary by state.

Protective Immediate Annuities

Protective ProPayer® Income (SPIA)

Rates effective -

1/24/2023

Available in all states except NY.

Payout Option	10-Year Period Certain	15-Year Period Certain	20-Year Period Certain	Life and 10-Year Period Certain	Life and 20-Year Period Certain
Monthly Payment*	\$1,000.83	\$737.56	\$629.86	\$600.69	\$562.18

*Monthly payment for a 65 year old male with a non-qualified premium of \$100,000, a one month payment delay, and 0% premium tax. Premium tax will vary depending on the state, and may cause the monthly amount to be different. (Net of any applicable premium tax).

ProPayer® Income is a single premium immediate annuity contract. Policy form series IPD-2112. Policy form numbers, product features and availability may vary by state.

Protective ProPayer® Income NY (SPIA)

Rates effective -

1/24/2023

Available *only* in NY.

Payout Option	10-Year Period Certain	15-Year Period Certain	20-Year Period Certain	Life and 10-Year Period Certain	Life and 20-Year Period Certain
Monthly Payment*	\$1,000.83	\$737.56	\$629.86	\$600.69	\$562.18

*Monthly payment for a 65 year old male with a non-qualified premium of \$100,000, a one month payment delay, and 0% premium tax. ProPayer® Income NY is a single premium immediate annuity contract. Policy form number AF-2112.



Protective Indexed Annuities

Protective® Income Builder Indexed Annuity
Available in all states except NY.

Rates effective - 1/31/2023

7-Year Withdrawal Charge Schedule

Index		S&P 500® Index ¹			Citi Flexible Allocation 6 Excess Return Index ⁴	
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap ¹	Annual Trigger Rate ²	Annual Rate Cap for Term ³	2-Year Participation ⁴	
Contract Value \$100,000+	2.00%	6.00%	4.00%	5.00%	Participation Rate	100.00%
					Spread	N/A
Contract Value Under \$100,000	1.85%	5.70%	3.70%	4.70%	Participation Rate	92.00%
					Spread	N/A

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. This amount is calculated by:

- Taking 87.5% of aggregate purchase payments accumulated at the contract's non-forfeiture rate, which cannot be less than 1% or more than 3%, and
- Subtracting any prior aggregate withdrawals accumulated at the non-forfeiture rate

- ¹ Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than 0%. The interest rate cap is first set when you purchase the contract and thereafter, annually at the beginning of each contract year. When market index performance is flat or negative, no interest is credited for that year.
- ² Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The indexed interest rate is first set when you purchase the contract and thereafter, annually at the beginning of each contract year. This strategy credits a predetermined trigger interest rate when market index performance is flat or positive. When market index performance is negative, no interest is credited for that year.
- ³ When market index performance is positive, this strategy credits interest equal to the market index performance – up to a maximum of the interest rate cap in effect for that year. This option guarantees the interest rate cap to be locked in and remain constant for the entire surrender change period, then subject to change annually thereafter. When market performance is flat or negative, no interest is credited for that year.
- ⁴ Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. The crediting period is two years. This strategy credits interest by multiplying the index performance by the participation rate and then subtracting the spread. A positive result is the interest rate for that term. If the result of that calculation is 0% or negative, no indexed interest will be credited for that term. This strategy has a participation rate declared in advance, subject to the minimum participation rate, and is guaranteed for each two-year crediting period with a spread that is guaranteed to remain 0% for the life of the contract. The crediting strategy will not reduce the contract value, even if the index performance is flat or negative.

This annuity rate notification is intended only as a summary of the current rates and indexing strategies offered for the listed product(s). The insurance company sets interest rates at its sole discretion and cannot guarantee or predict future interest rates. All non-guaranteed components of the indexing formula may change and could be different in the future. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. Indexed interest could be less than that earned in a traditional fixed annuity, and could be zero.

Protective is a registered trademark of Protective Life Insurance Company; Income Builder is a trademark of Protective Life Insurance Company.

Protective Income Builder is a limited flexible premium deferred indexed annuity contract issued under policy form series FIA-P-2010 and FIA-P-2011. Protective Asset Builder is issued by Protective Life Insurance Company located in Nashville, TN. Policy form numbers, product availability and features may vary by state.

Protective Income Builder is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.



Protective Indexed Annuities

Protective® Indexed Annuity NY
Only available in NY

Rates effective - 1/31/2023

Without Return of Purchase Payment (ROP)¹

Withdrawal Charge Schedule	5-Year			7-Year			10-Year		
	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³
Contract Value \$100,000+	2.20%	5.25%	4.25%	2.30%	5.35%	4.35%	2.40%	5.45%	4.45%
Contract Value Under \$100,000	2.00%	4.85%	4.15%	2.10%	4.95%	4.25%	2.20%	5.05%	4.35%

With Return of Purchase Payment (ROP)¹

Withdrawal Charge Schedule	5-Year			7-Year			10-Year		
	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³	Fixed Rate	Annual Pt-to-Pt Rate Cap ²	Annual Trigger Rate ³
Contract Value \$100,000+	1.90%	3.85%	3.25%	2.00%	4.25%	3.50%	2.10%	4.35%	3.60%
Contract Value Under \$100,000	1.80%	3.75%	3.15%	1.90%	3.80%	3.20%	2.00%	4.00%	3.30%

¹ Contracts including the Return of Purchase Payment (ROP) feature may earn a lower interest rate than those without it.

² Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The indexed interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than the guaranteed minimum interest rate applicable to the contract, which is set at contract issue. The interest rate cap is first set when you purchase the contract and thereafter, annually at the beginning of each contract year and will not be less than the minimum interest rate cap. When market index performance is flat or negative, the guaranteed minimum interest rate will be credited. Please see contract for more information.

³ Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The strategy credits a predetermined trigger interest rate when market index performance is flat or positive. The trigger interest rate is first set when you purchase the contract and thereafter, annually at the beginning of each contract year and will not be less than the minimum trigger rate applicable to the contract. When market index performance is negative, the guaranteed minimum interest rate, which is set at contract issue, will be credited. Please see contract for more information.

All non-guaranteed components of the indexing formula may change and could be different in the future. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. Indexed interest could be less than that earned in a traditional fixed annuity, and could be zero.

Protective Indexed Annuity NY is a limited flexible premium deferred indexed annuity contract issued under policy form series NY-FIA-A-2008. Protective Indexed Annuity NY is issued by Protective Life and Annuity Insurance Company located in Birmingham, AL.

Protective Indexed Annuity NY is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.



For more information, supplies or sales assistance, please call the Independent Agent Annuity Sales Desk at 800-421-5614.

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Annuities are long-term investments intended for retirement planning. For product details, benefits, limitations, and exclusions, please consult the contract, product guide, and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations.

Protective and Protective Life refer to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life & Annuity Insurance Company (PLAICO). Annuities are issued by PLICO in all states except New York and in New York by PLAICO. Product availability and features may vary by state. Each company is solely responsible for the financial obligations accruing under the products it issues. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

This annuity rate notification is intended only as a summary of the current rates offered for the listed products. The insurance company sets interest rates at its sole discretion and cannot guarantee or predict future interest rates.

Investors should carefully consider the investment objectives, risks, charges, and expenses of registered products and their underlying investment options before investing. For this and other product details, benefits, limitations, and exclusions, please consult the prospectus (for registered products) or the contract, product guide and disclosure statement (for non-registered products). These documents describe the terms and conditions that control the insurance company's contractual obligations. Investors should read the prospectuses carefully before investing. Prospectuses may be obtained by contacting PLICO at 800-456-6330.

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No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured	May Lose Value

