

Life insurance that benefits your life

Explore the opportunities indexed universal life offers

Create a strong foundation for life

Most of us purchase life insurance to offer our loved ones financial security. But did you know that permanent life insurance often comes with living benefits too? The potential cash value you build in your policy can be used during your lifetime for things like supplementing your retirement, paying for college, or purchasing a home. Life insurance also offers additional coverage for the unexpected, like chronic illness or long-term care.

Indexed universal life insurance (IUL) is a type of permanent life insurance that has a cash value component in addition to a death benefit. It's different from other types of permanent insurance because your cash value can earn interest based on the indexed account you choose.

An indexed universal life insurance (IUL) policy can help you:



Obtain financial protection for loved ones

- Provide wealth to your heirs without increasing their income tax risk



Take advantage of market growth

- Choose from indexed accounts with growth options, and switch anytime based on your needs
- Get downside protection to help shield from market losses¹



Access assets to use during your lifetime²

- Gain tax-advantaged access to your policy's cash value
- Supplement your retirement income



Protect against unexpected expenses

- Add optional chronic illness or long-term care protection to help shield your portfolio from unexpected expenses³

¹ Policy charges remain in effect and could reduce your policy value.

² Access is through loans and withdrawals, which reduce the policy's cash value and death benefit, may cause the policy to lapse and may have tax consequences.

³ Additional living benefits are offered through riders, are subject to eligibility, and may have additional costs. Limitations and exclusions may apply. For additional details, please contact your financial professional.

Plan for a lasting legacy

Life insurance can protect you and your family when you need it most. Exploring options sooner rather than later is an important part of creating a plan that's built to last. **A recent study revealed that 42% of households would experience financial hardship within six months of a primary wage earner's death.**¹ The good news is that you can help your loved ones avoid this by putting a plan in place.



Top reasons why Americans own life insurance



Income replacement



Final expenses



Legacy creation



Mortgage payoff



Business needs

¹ LIMRA, "2021 Insurance Barometer Study," <https://www.limra.com/en/newsroom/news-releases/2021/2021-insurance-barometer-study-reveals-common-misconceptions-that-prevent-americans-from-getting-life-insurance-they-know-they-need/>

² 2022 Insurance Barometer Study," <https://www.limra.com/en/newsroom/news-releases/2022/2022-insurance-barometer-study-reveals-the-secret-to-financial-security-is--owning-life-insurance/>

Term and Perm: Which is right for you?

When choosing the right life insurance policy to fit your needs, you first need to understand your options. There are two basic types of life insurance: term and permanent.

Term life insurance covers you for a distinct period of time, such as 30 years. Term is typically more affordable and you may have options to convert your policy to permanent coverage, should your needs change. Term can be purchased through a workplace or individually.

Permanent life insurance is just that – permanent. This type of life insurance lasts your entire lifetime, as long as you're staying current on your payments. Permanent may be higher in cost than term, but it offers a lot of benefits. For instance, it offers the potential to grow your assets tax-deferred plus have access to your cash value whenever you need it.

Life insurance	Permanent	Term
Description	A customizable and flexible solution to help meet long-term goals	A typically more affordable way to address short-term needs
Types	Universal Life, Indexed Universal Life (IUL), Variable Universal Life (VUL), Whole Life ³	Level Term for specified duration, typically 10, 15, 20, or 30 years
Death benefit	Lifetime protection available	Based on term of policy ⁴
Premium (payments)	Flexible ⁵	Fixed for the term of the policy, ⁴ increasing at renewal
Cash value	Potential to accumulate cash value on a tax-deferred basis	No cash accumulation
Distributions	Nontaxable loans and withdrawals available if your policy meets certain criteria ⁶	No distributions available
Flexibility	Cash value can be used for nontaxable distributions if your policy meets certain criteria A rider may be available that provides death benefit flexibility when certain qualifying health conditions are met ⁷ May be used with business planning	Term conversion available with many policies. This allows you to convert during a specified period to permanent life insurance, without the need for additional underwriting. Some age restrictions may apply.

³Lincoln does not offer Whole Life policies.

⁴Premium and death benefit are guaranteed to remain fixed for the policy term. Coverage may be available beyond the term at an increase in annual premium.

⁵Excludes Whole Life.

⁶Distributions are taken through loans and withdrawals, which reduce your policy's cash surrender value and death benefit and may cause the policy to lapse. Loans are not considered income and are tax-free. Withdrawals and surrenders are tax-free up to your cost basis, provided your policy is not a modified endowment contract (MEC). A MEC policy is one in which the life insurance limits exceed certain high levels of premium, or the cumulative premium payments exceed certain amounts specified under the Internal Revenue Code. For policies that are MECs, distributions during the life of the insured, including loans, are first treated as taxable to the extent of income in the contract, and an additional 10% federal income tax may apply for withdrawals made prior to age 59½.

⁷Some riders are included in a policy, while others involve an additional cost. Be sure to request and receive a personal illustration prior to purchasing any policy.

Secure the protection you need

Lincoln aims to make the purchase of life insurance as easy as possible through streamlined processes and automated underwriting. Some of our policies allow you to go from application to approval in the time it's taken you to read this brochure.

Why Lincoln?

Since 1905, we've remained committed to helping Americans plan for retirement, prepare for the unexpected and protect their wealth from taxes, long-term health costs, longevity, inflation and market risk. We have continued to keep our promises through challenging financial times, including the Great Depression and the Financial Crisis of 2008. Today, millions of Americans rely on us for the knowledge, experience and solutions to help them meet their goals.



Ready to add some life to your financial plans? Talk with your financial professional about protecting what matters most.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

Important information

Lincoln life insurance policies are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

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All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

It is possible coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.

Products, riders, and features are subject to state availability. Limitations and exclusions may apply.

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