

Weekly Market Dashboard: December 30, 2022

Market Overview



A Troubling Year

The major U.S. equity indexes experienced modest declines in the final week of 2022, capping off a tough year for stocks. The S&P 500 and Nasdaq declined for a fourth consecutive week, giving back 0.1% and 0.3% respectively while the Dow lost 0.2%. For the year, the S&P 500 and Nasdaq experienced declines of 18.1% and 32.5%, marking the worst annual total return for both indexes since 2008.

Equity Market Dynamics

In 2022, the U.S. equity market experienced a deep bias to value-oriented stocks. The Russell 1000 value index outpaced its growth counterpart by 21.6%. Meanwhile, the best performing S&P 500 market sector for the year was energy with a 64.6% total return, followed by utilities at 1.6%. The weakest results were seen in the communication services (-37.7%) and consumer discretionary (-36.2%) sectors.



Bond Breakdown

Bonds equally struggled during the year, with the Bloomberg U.S. Aggregate Bond Index falling just over 13% – the worst return in the index's history. The yield on the 10-year U.S. Treasury bond closed the year at 3.88%, up substantially from 1.51% in 2021.

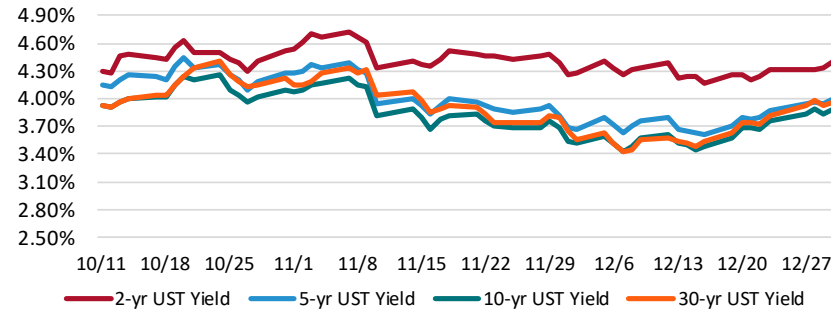


Pending Sales Slide

Pending home sales in the U.S. decreased for a sixth consecutive month in November, falling 4.0% from October. On a YoY basis, pending home transactions have fallen 37.8%.



U.S. Treasury Yields



Week Ended	2-Yr	5-Yr	10-Yr	30-Yr
12/30	4.41%	3.99%	3.88%	3.97%
12/23	4.31%	3.86%	3.75%	3.82%
12/16	4.17%	3.61%	3.48%	3.53%

Equity Style Returns

	1-Week %			YTD %		
	Value	Core	Growth	Value	Core	Growth
Large	0.17	-0.11	-0.33	-7.54	-18.11	-29.14
Mid	-0.09	-0.05	0.02	-12.03	-17.32	-26.72
Small	0.04	0.08	0.12	-14.48	-20.44	-26.36

Market Indices

Index	1 Week	YTD	1 Year
S&P 500	-0.11%	-18.11%	-18.11%
Nasdaq	-0.28%	-32.54%	-32.54%
DJIA	-0.17%	-6.86%	-6.86%
Russell 2000	0.08%	-20.44%	-20.44%
MSCI EAFE	0.64%	-13.92%	-13.92%
Bloomberg U.S. Agg. Bond	-0.65%	-13.01%	-13.01%

The Week Ahead



ISM Manufacturing PMI (Dec.)
(Wednesday, Jan. 4)



Nonfarm Payrolls (Dec.)
(Friday, Jan. 6)



JOLTS Job Openings (Nov.)
(Wednesday, Jan. 4)



Unemployment Rate (Dec.)
(Friday, Jan. 6)



ADP Nonfarm Employment Change (Dec.)
(Thursday, Jan. 5)



ISM Non-Manufacturing PMI (Dec.)
(Friday, Jan. 6)

Sources: U.S. Treasury Data from U.S. Department of the Treasury, Equity and Index returns from Morningstar Direct. Equity Style Returns: Large Blend – S&P 500 TR, Large Value – Russell 1000 Value TR, Large Growth – Russell 1000 Growth TR, Mid Blend – Russell Midcap Index TR, Mid Value – Russell Midcap Value TR, Mid Growth – Russell Midcap Growth Tr, Small Blend – Russell 2000 TR, Small Value – Russell 2000 Value TR, Small Growth – Russell 2000 Growth TR.

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates. Affiliates are separately responsible for their own financial and contractual obligations.

Lincoln Investment Advisors Corporation (LIAC) is the subsidiary of The Lincoln National Life Insurance Company responsible for analyzing and reviewing the investment options within Lincoln variable products, providing recommendations regarding these options to Lincoln senior management. LIAC also serves as a Registered Investment Advisor, selecting asset managers and constructing model portfolios for use by financial professionals.

Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting or legal statements made herein.

This summary is for informational use only and should not be considered investment advice or a recommendation to buy or sell any security.

Not a deposit
Not FDIC Insured
May go down in value
Not insured by any federal government agency
Not guaranteed by any bank or savings association

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

Order code: FMM-RECAP-PPT001
01/23 Z13

LincolnFinancial.com

