

Elite Producer Compensation Program

Effective January 1, 2023

We are pleased to offer our top producing independent agents additional compensation opportunities for 2023 with the *Elite Producer Compensation Program*

- For the 2023 calendar year, independent agents can earn additional commissions on fixed index annuities
- An agent will qualify with \$1MM of net qualifying paid premium on any commissionable index annuity issued by American General Life Insurance Company¹ offered through our IMO / BGA distribution partners
- Once qualified, agents earn additional commissions on future sales during 2023

Elite Producer Compensation Program Overview

For the 2023 calendar year, independent agents can earn additional commissions on fixed index annuities. An agent will qualify with \$1 MM of net qualifying paid premium on any commissionable index annuity issued by American General Life Insurance Company¹ offered through our IMO / BGA distribution partners. Once qualified, agents earn additional commissions on future sales during 2023 as follows:

Elite Producer Compensation Program Overview		
Payment Tier	Additional Commission %	Applicable Sales (Net Premium)
Tier 1	0.50%	\$1-3 MM
Tier 2	0.75%	\$3-5 MM
Tier 3	1.25%	\$5-10 MM
Tier 4	1.50%	\$10 MM+

Qualification Payment Example: Once an agent places \$1 MM of net qualifying index annuity premium and qualifies for Tier 1, their next \$2 MM will earn an additional 0.50% in commissions. Once \$3 MM of total index annuity premium is placed, the agent will earn an additional 0.75% on future sales, etc.

Each tier is activated for prospective sales and is not retroactive to prior sales. Once an agent places \$10 MM or more in net qualifying fixed index annuity premium, all future sales during the program period will earn an additional 1.50% commission.

¹ Products issued by the United States Life Insurance Company in the City of New York (US Life) are not included in this program.



Additional details

- Additional commissions will be paid within 30 days of the end of the quarter via the agent's usual commission method.
- United States Life (USL) business written in New York is *excluded* from this program.
- Insurance Agents affiliated with firms which do not approve the program are not eligible to participate. Additionally, agents licensed as a registered representative and appointed under a bank or Broker Dealer hierarchy are not eligible to participate
- Premium will be applied to each writing agent individually such that commission splits will be allocated for credit toward the program individually.
- It is each agent's responsibility to verify that additional commission payments from this program are allowed by their firm and to provide all applicable client disclosures which may be necessary under state or federal regulations.
- For qualified annuity premium transactions, it is the agent's responsibility to disclose payments made under the Elite Producer Compensation Program as required by PTE 84-24.
- Chargebacks of commission payments follow the same rules outlined on the applicable commission schedule for each product and will be applicable to commission payments paid under this program. Further, the agent contract terms shall govern this program.
- Freelooks, reversals, cancellations, and chargebacks can impact program qualification and/or ability to move to the next tier, if net premium production requirements are not met.
- Tax reporting where applicable via 1099s will include any additional commissions paid during the program year.
- If an agent wishes to opt out of this program, please contact your Corebridge Financial Sales Representative to request removal from the Elite Producer Commission Program, the agent will be removed on a go-forward basis.
- Corebridge Financial and the issuer of these index annuities, AGL, reserve the right to update, revise and/or discontinue this compensation program at any time.

For additional questions, please contact your IMO/BGA back-office or your Corebridge Financial Annuity Sales Representative at 888-438-6933, Option 2.



Important Notes: Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be suitable or appropriate for all clients. This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting, or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Clients should consult with their financial professional regarding their situation. For legal, accounting or tax advice, clients should consult the appropriate professional.

Early withdrawals may be subject to withdrawal charges. Withdrawals of taxable amounts are subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal tax may apply.

Index interest accounts are not a permanent part of the contract and may be removed due to circumstances beyond the control of American General Life Insurance Company. Such circumstances include, but are not limited to, the discontinuation of an index, which may occur at the end of an index term, a change in the composition or calculation of an index, the inability to license the use of an index and the inability to hedge risks associated with these index interest accounts. Special rules govern how assets in a discontinued index interest account may be reallocated. These rules may differ by state. Please see your contract for more information

Annuities are issued by American General Life Insurance Company (AGL), Houston, Texas. AGL is a member company of Corebridge Financial, Inc. The underwriting risks, financial and contractual obligations and support functions associated with the annuities issued by AGL are its responsibility. AGL does not solicit, issue or deliver policies or contracts in the state of New York. Annuities and riders may vary by state and are not available in all states. This material is not intended for use in the states of Idaho and New York. ©2022 Corebridge Financial, Inc. All rights reserved. corebridgefinancial.com

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