

Weekly Market Dashboard: December 23, 2022

Market Overview



Stocks Fall Flat

Despite the Dow's marginally positive performance, the S&P 500 and Nasdaq declined for the third consecutive week, giving back 0.2% and 1.9% respectively while the Dow added 0.9%. As of Friday's close, the S&P 500's -18.0% YTD performance puts the index on track for its worst annual return since 2008.

Inflation Moderation

The Personal Consumption Expenditures price index, the Fed's preferred inflation gauge, rose less than expected in November, increasing 0.1% on the month and 5.5% from a year earlier – down from October's 6.1% annual rise. Excluding food and energy, core PCE increased 0.2% on a monthly basis and 4.7% annually.



Positive Production

Real gross domestic product in the U.S. rose at a faster-than-expected pace in Q3, increasing at an annual rate of 3.2% compared to the forecasted 2.9% rise. In the second quarter, real GDP decreased 0.6%.

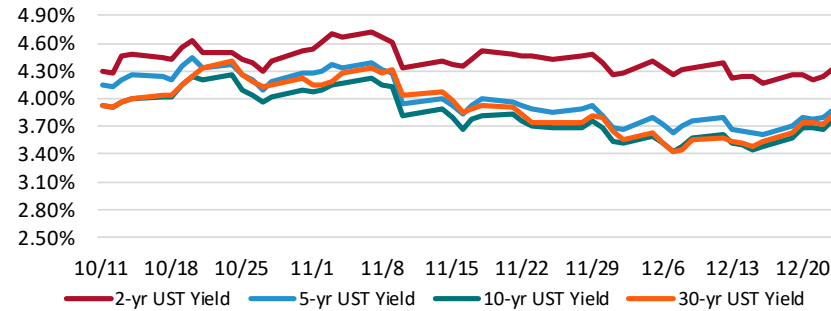


Growing Confidence

The Conference Board's Consumer Confidence Index improved in December, registering at 108.3 and up from November's 101.4 reading, signifying an improvement in U.S. consumers' overall outlook on the economy.



U.S. Treasury Yields



Week Ended	2-Yr	5-Yr	10-Yr	30-Yr
12/23	4.31%	3.86%	3.75%	3.82%
12/16	4.17%	3.61%	3.48%	3.53%
12/9	4.33%	3.75%	3.57%	3.56%

The Week Ahead



S&P/Case-Shiller HPI Composite (Dec.)
(Tuesday, Dec. 27)



Pending Home Sales (Nov.)
(Wednesday, Dec. 28)

Equity Style Returns

	1-Week %			YTD %		
	Value	Core	Growth	Value	Core	Growth
Large	0.86	-0.17	-1.33	-7.69	-18.02	-28.90
Mid	0.54	0.06	-0.82	-11.95	-17.27	-26.73
Small	0.22	-0.12	-0.46	-14.52	-20.50	-26.44

Market Indices

Index	1 Week	YTD	1 Year
S&P 500	-0.17%	-18.02%	-17.30%
Nasdaq	-1.93%	-32.35%	-32.38%
DJIA	0.86%	-6.70%	-5.70%
Russell 2000	-0.12%	-20.50%	-20.33%
MSCI EAFE	0.74%	-14.47%	-13.70%
Bloomberg U.S. Agg. Bond	-1.47%	-12.44%	-12.30%

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