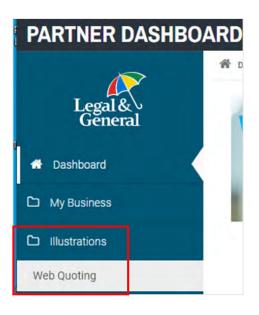# How to run a term illustration using Web Quoting

Simply go to
https://www.lgamerica.com/advisor and click on **Start a Quote** and log in

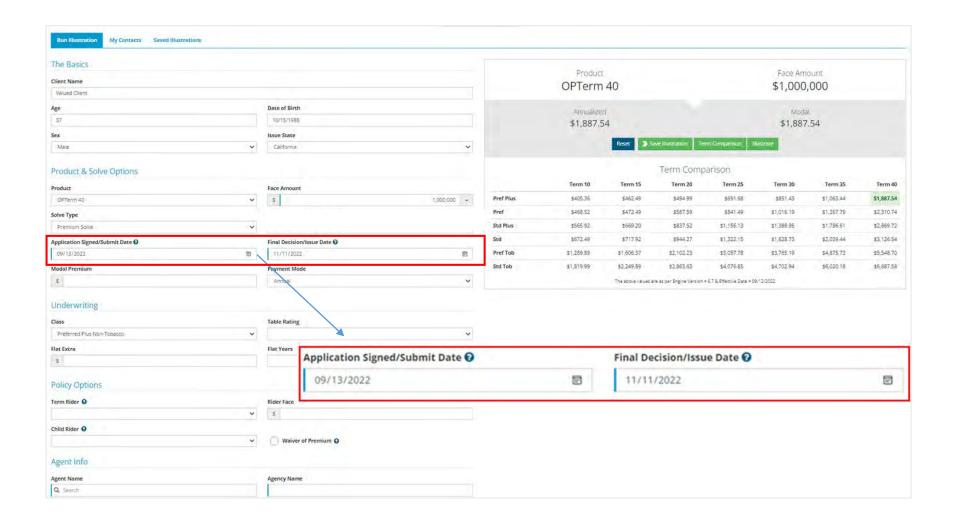Or log into the Partner Dashboard

- Go to https://www.lgamerica.com/advisor
- Click on **Log into Partner Dashboard**
- Once logged in Click on Illustrations
- Click on **Web Quoting**

Note: You will need to be registered for the partner dashboard to run illustrations. You can register from the login page by clicking on the blue **Register** link. Instructions on how to register can be found here: https://www.lgamerica.com/advisor/resources/partner-dashboard-registration
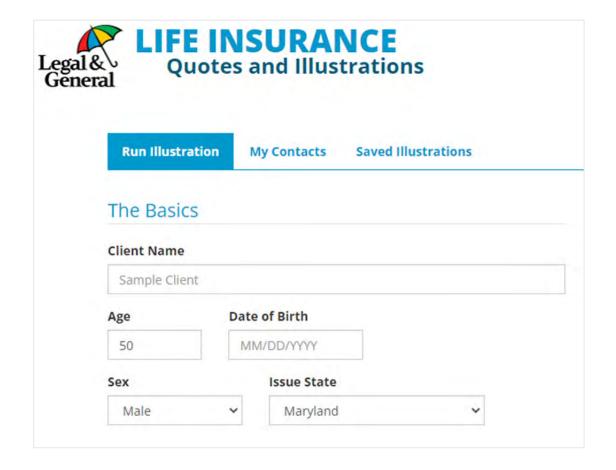
Web Quoting: What's new

- New Application **Signed/Submit Date** and **Final Decision/Issue Date** fields
- This allows the user to quote best rate for a specified time frame or match a premium
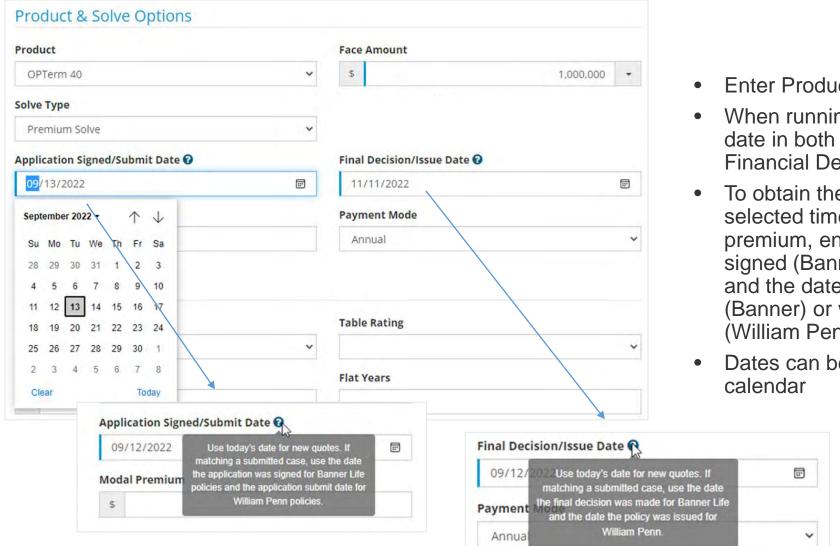- Previous Rates button has been removed

How to run a term illustration

- Enter client name
- Enter Age or Date of Birth; we use age nearest birthday so best to enter Date of Birth
- Select Male or Female
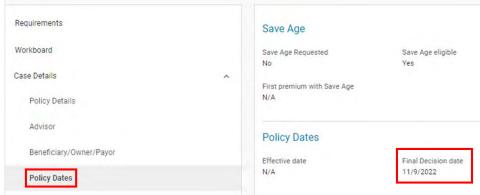- Select state

Product & Solve Options

- Enter Product, Face Amount, Solve Type
- When running a new quote, use the current date in both Application Signed/Submit and Financial Decision/Issue Date fields
- To obtain the most favorable rates for a selected time frame or when matching a premium, enter the date the application was signed (Banner) or submitted (William Penn) and the date the final decision was made (Banner) or when the policy was issued (William Penn)
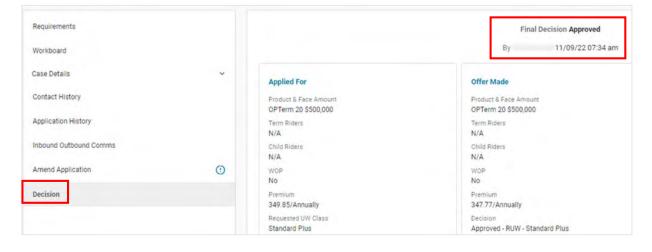- Dates can be entered manually or by using the calendar

See following slides for where the date information can be found

Where to find application Signed date and Final Decision for Banner policies from Application Manager

#5000

· $500,000 · Female · Age 35

Product **OPTerm20**   Application # **1000070190**

Signed **09/06/2022**   Application Method **Digital**

Total Active & Pending Face Amount **$500,000**

Requirements

Workboard

Case Details

Policy Details

Advisor

Beneficiary/Owner/Payor

Policy Dates

Save Age

Save Age Requested
No

Save Age eligible
Yes

First premium with Save Age
N/A

Policy Dates

Effective date
N/A

Final Decision date
11/9/2022

Requirements

Workboard

Case Details

Contact History

Application History

Inbound Outbound Comms

Amend Application

Decision

Final Decision Approved

By   11/09/22 07:34 am

Applied For

Product & Face Amount
OPTerm 20 $500,000

Term Riders
N/A

Child Riders
N/A

WOP
No

Premium
349.85/Annually

Requested UW Class
Standard Plus

Offer Made

Product & Face Amount
OPTerm 20 $500,000

Term Riders
N/A

Child Riders
N/A

WOP
No

Premium
347.77/Annually

Decision
Approved - RUW - Standard Plus

- Both application Signed date and Final Decision date can be found in Application Manager

- Application Signed date can be located in the upper left corner

- Final Decision date can be found in 2 places

  - Click on Case Details then Policy Dates

  - Click on Decision, Final Decision can be located above Offer Made

In this example the application was signed 9/6/2022 and the final offer was made on 11/9/2022. These are the dates that would be used when running the illustration

Where to find application Submitted date and Issue date for William Penn policies from Partner Dashboard
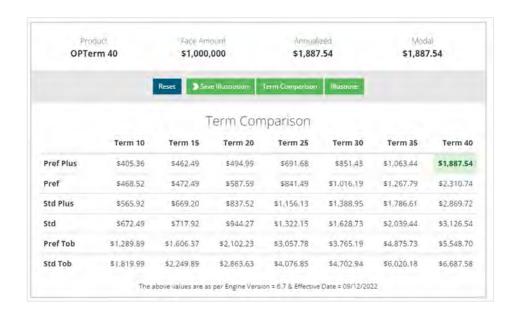

- For William Penn policies, there is no actual Submitted application date on Partner Dashboard, therefore
  - Scroll to the bottom of the Requirements list and look for the first requirement received
- For the Issue date, there are a few indicators
  - Date policy was approved
  - Date delivery requirements were added

In this example the first requirement was received on 8/9/2022 and the policy was approved on 11/9/2022. These are the dates that would be used when running the illustration
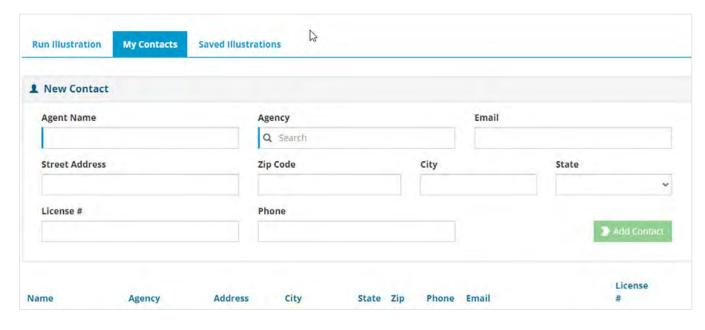
Underwriting, Policy Options, Agent Information, Term Comparison

- Enter the underwriting class
- Select Policy Options, if any
- Add Agent Information if desired; agent information can be saved and located in My Contacts
- Summary/Term Comparison is located in upper right corner
- Click on **Illustrate** for full illustration; illustration can also be saved

My Contacts, Saved Illustrations

My Contacts: Add a new agent; this is where agents that were previously saved can be found

Saved Illustration: Saved illustrations can be viewed and/or edited and sorted by client name, product, face amount, agent name or date created