

September 30, 2022 – Financials at a Glance

SERVING POLICYHOLDERS for over 170 Years

Total Assets

EXCL. UNREALIZED GAINS AND LOSSES

**\$40
BILLION**

In our bond portfolio, 54% of our fixed income securities are rated NAIC 1, the highest quality category, and 41% are high quality NAIC 2.

NLG Stat Admitted Assets: \$40.4B
NLIC Stat Admitted Assets: \$10.3B

Q3 2022 YTD Premiums and Deposits

**\$31
BILLION**

NLIC Stat Premiums: \$541M

Statutory Capital

**\$3.1
BILLION**

Q3 2022 YTD Core Earnings

**\$305
MILLION**

Q3 2022 YTD Sales

LIFE

\$329_M

FLOW ANNUITY

\$125_M

SPDA ANNUITY

\$602_M

NLIC Sales: \$39M Life Insurance,
\$5M Flow Annuity and \$484K SPDA Annuity

Q3 2022 YTD Benefits Paid

**\$1.4
BILLION**

OUR PROMISES KEPT.

NLIC Stat Benefits Paid: \$195M

Total Liabilities

**\$36
BILLION**

NLG Stat Liabilities: \$37.6B
NLIC Stat Liabilities: \$7.8B

RATINGS¹

A.M. BEST
A+/Superior
(Second highest of 16)

STANDARD & POOR'S
A+/Strong
(Fifth highest of 21)

MOODY'S
A1/Good
(Fifth highest of 21)

National Life Group® is a trade name of National Life Insurance Company ("NLIC"), founded in Montpelier, VT in 1848, Life Insurance Company of the Southwest ("LSW"), Addison, TX, chartered in 1955, and their affiliates. Each company of National Life Group ("NLG") is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in New York.

All figures based on the consolidated financial position for Q3 2022 of NLV Financial Corporation ("NLVF") and its subsidiaries and affiliates. Figures are stated either on the basis of U.S. Generally Accepting Accounting Principles ("GAAP") or on a statutory basis (Stat). For additional information, refer to our quarterly financial statements by visiting: <https://www.NationalLife.com/OurStory-Financials>.

¹ Financial Strength Ratings for NLIC and LSW as of 10/31/22. Ratings are subject to change.

TC129629(1122)1