

Cost-effective flexible life protection with great value

# Value+ Protector III

AIG Life & Retirement now  
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financial



**Value+ Protector III** is an affordable protection-focused Index Universal Life (IUL) insurance product with a no-lapse death benefit guaranteed to life expectancy, plus other innovative features.



### Lock in cost-efficient death benefit protection

Leverage the IUL product foundation to provide long-term coverage you can count on for family protection or wealth transfer needs.



### Secure living benefits you can use in your lifetime

Optional chronic illness rider available with an additional charge can offer benefits to help cover qualifying chronic illnesses and care expenses – no receipts needed.



### Enjoy peace of mind with Return of Premium (ROP)

Two built-in ROP opportunities to get back the premium payments you've made should your needs change or you no longer need coverage.



### Accumulate and access your cash value with flexible choices

This policy provides three crediting strategies linked to proprietary indices plus one using the S&P 500 index – all designed to guard you against market ups and downs. You can access available cash value via loans or withdrawals to meet financial needs of any kind.



### Get coverage that may not require a medical exam

Can be approved and issued without traditional underwriting or medical exams through our Agile Underwriting+ program. Applicants must be age 59 and under and applying for \$2 million or less in coverage.

## See how Value+ Protector III compares to competitors' IULs in Full Pay

50/M/PPNT, \$1M Death Benefit, Full pay at Max Illustrated Rate using Vol Index/Best index

COMPANY	PRODUCT	PREMIUM	% DIFF	GUAR YEARS	CSVYR20	TARGET	ROP
<b>American General</b>	<b>Value+ Protector III IUL (MLSB)</b>	<b>\$7,733</b>	<b>0%</b>	<b>38</b>	<b>\$176,973</b>	<b>\$11,352</b>	<b>Y</b>
John Hancock	Protection IUL 22 (Barclays Global MA Bonus Rate)	\$7,754	0%	29	\$131,075	\$10,700	
Protective	Indexed Choice UL 7-21	\$8,225	6%	39	\$200,080	\$10,010	
Mutual of Omaha	Life Protection Advantage IUL	\$8,252	7%	40	\$193,775	\$9,180	Y
Lincoln Financial	WealthPreserve 2 IUL (2020) (Fidelity AIM Dividend)	\$8,517	10%	40	\$203,266	\$11,240	
Nationwide	Indexed UL Protector II 2020	\$8,655	12%	20	\$203,874	\$9,910	
Symetra	Symetra Protector IUL 3.0	\$8,813	14%	41	\$216,505	\$11,354	
North American	Protection Builder IUL (Fidelity Multifactor Yield Index 5% ER)	\$9,043	17%	26	\$208,751	\$10,740	
Prudential	PruLife Founders Plus UL (2021) (Goldman Sachs)	\$9,148	18%	40	\$189,745	\$11,740	

Data as of 06/29/2022. Every attempt has been made to verify the accuracy of this information, but this information is subject to change at any time. These carriers are peer group competitors of American General Life Insurance Company.

John Hancock Protection IUL 22 (Policy Form #22PIUL), Symetra Protector IUL 3.0 (Policy Form #ICC18\_LC2), North American Protection Builder IUL (Policy Form #LS186, NLG Rider Form #LR510), Prudential PruLife Founders Plus UL (2021) (Policy Form #ICC20-IULPR), Nationwide Indexed UL Protector II 2020 (Policy Form #ICC18-NWLA-539, NLG Rider Form #LCC18-NWLA-547), Lincoln WealthPreserve 2 IUL (2020) (Policy Form #ICC20UL6091) Protective Indexed Choice UL (Policy Form #ICC19-UL27), Mutual of Omaha Life Protection Advantage (Policy Form #ICC17L152P).

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## See how Value+ Protector III compares to competitors' IULs in Ten Pay

50/M/PPNT, \$1M Death Benefit, Ten pay at Max Illustrated Rate using Vol Index/Best index

COMPANY	PRODUCT	PREMIUM	% DIFF	GUAR YEARS	CSVYR20	TARGET	ROP
John Hancock	Protection IUL 22 (Barclays Global MA Bonus Rate)	\$14,489	-6%	25	\$185,697	\$10,700	
<b>American General</b>	<b>Value+ Protector III IUL (MLSB)</b>	<b>\$15,475</b>	<b>0%</b>	<b>32</b>	<b>\$262,292</b>	<b>\$11,352</b>	<b>Y</b>
North American	Protection Builder IUL (Fidelity Multifactor Yield Index)	\$17,758	15%	24	\$308,459	\$10,740	
Lincoln Financial	WealthPreserve 2 IUL (2020) (Fidelity AIM Dividend Indexed Account)	\$17,764	15%	21	\$293,151	\$11,240	
Mutual of Omaha	Life Protection Advantage IUL	\$18,060	17%	27	\$302,373	\$9,180	Y
Symetra	Symetra Protector IUL 3.0	\$18,563	20%	38	\$320,985	\$11,534	
Protective	Indexed Choice UL 7-21	\$18,788	21%	33	\$311,570	\$10,010	
Nationwide	Indexed UL Protector II 2020	\$19,274	25%	20	\$336,702	\$9,910	
Prudential	PruLife Founders Plus UL (2021) (Goldman Sachs)	\$20,362	33%	40	\$305,634	\$11,740	

Data as of 06/29/2022. Every attempt has been made to verify the accuracy of this information, but this information is subject to change at any time. These carriers are peer group competitors of American General Life Insurance Company

John Hancock Protection IUL 22 (Policy Form #22PIUL), Symetra Protector IUL 3.0 (Policy Form #ICC18\_LC2), North American Protection Builder IUL (Policy Form #LS186, NLG Rider Form #LR510), Prudential PruLife Founders Plus UL (2021) (Policy Form #ICC20-IULPR), Nationwide Indexed UL Protector II 2020 (Policy Form #ICC18-NWLA-539, NLG Rider Form #LCC18-NWLA-547), Lincoln WealthPreserve 2 IUL (2020) (Policy Form #ICC20UL6091) Protective Indexed Choice UL (Policy Form #ICC19-UL27), Mutual of Omaha Life Protection Advantage (Policy Form #CC17L152P).

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FQD embeds an annual index cost in the calculations of the change in index value. This embedded index cost will reduce any change in index value, and it funds certain operational and licensing costs for the Index. Since it will affect the return of the Index, it may also impact the amount of interest credited to an index annuity; however, it is not a fee paid by the policy owner or received by the issuing insurance company.

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## IMPORTANT CONSUMER DISCLOSURES REGARDING ACCELERATED BENEFIT RIDERS

**An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.**

**ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy’s death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.**

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.



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