

# Powering the future

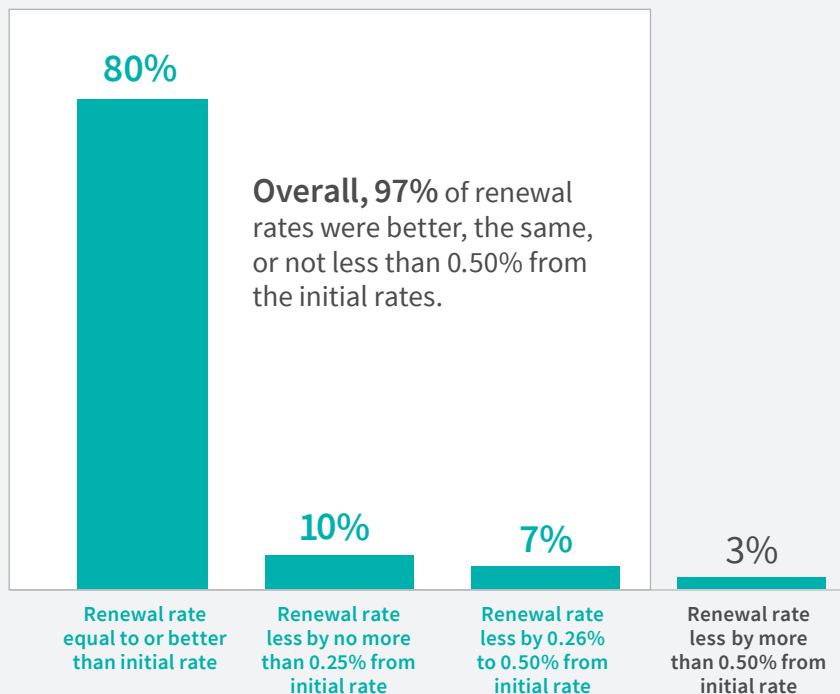
## A closer look at FIA renewal rates during the withdrawal charge period

We know you might have questions about renewal rate caps and spreads on our fixed index annuities (FIAs). While the rates we set in the future may vary from rates we have historically set, we wanted to provide some background on our renewal rate process.

Many factors go into declaring renewal index rate caps and spreads for your clients' index annuity contracts. Our goal is to set our rates in a manner that is consistent with the initial rate as much as possible, but rates may fluctuate at the end of each crediting term. Factors that cause renewal rates to vary from the initial rate may include (but are not limited to) changes in the interest rate environment and equity market volatility, as well as how long it has been since contract issuance.

The data provided below is designed to help you understand our history as it relates to renewal rate setting **while contracts are still within the withdrawal charge period and/or market value adjustment (MVA) period.**

### Renewal rate history for The Power Series of Index Annuities®



Note: Renewal rate history is not predictive of future results. **Renewal rate declarations included in this document are for any crediting rate period while the contract is still in its withdrawal charge period and/or market value adjustment (MVA) period.** Therefore, we do not include any renewal rate declarations for crediting rate periods that begin after the contract's withdrawal charge schedule and/or MVA period has ended.

Data/experience is based on 1,724,124 renewal crediting rate declarations for index annuity contracts issued by American General Life Insurance Company, The United States Life Insurance Company in the City of New York and The Variable Annuity Life Insurance Company as of 12/31/2021. Please note that participation rate and monthly index interest accounts are not included in this analysis due to their different rate levels/structures as compared to index rate caps and spreads.

See reverse side for more information.

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## The power in today's promise

Index rate caps and spreads are declared at issue and are guaranteed for the defined term depending on the Index Interest Account elected. Renewal index rate caps and spreads are declared at the end of the index term, of which your clients are notified through their annual annuity statements and provided on our website. The renewal rate caps and interest rates are always guaranteed to be greater than or equal to the minimum guarantee as stated in your clients' contracts, while renewal spreads are guaranteed to be less than or equal to the maximum guarantee as stated in your clients' contracts. Index annuities are long-term insurance products that can help your clients meet their retirement goals.

### Key terms and definitions

**Index rate cap** is the maximum percentage of index performance that can be credited as interest over an index term.

**Spread** is the minimum percentage or threshold that index performance must exceed to be credited interest.

Index annuities are not a direct investment in the stock market. They are long-term insurance products with guarantees backed by the claims-paying ability of the issuing insurance company. They provide the potential for interest to be credited based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuations. Index annuities may not be appropriate for all individuals.

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if clients make withdrawals or surrender the annuity before age 59½. Clients should consult their tax advisor regarding their specific situation.

Index interest accounts are not a permanent part of the contract and may be removed due to circumstances beyond the control of the annuity's issuing insurance company. Such circumstances include, but are not limited to, the discontinuation of an index, a change in the composition or calculation of an index, the inability to license the use of an index and the inability to hedge risks associated with these index interest accounts. Special rules govern how assets in a discontinued index interest account may be reallocated. These rules may differ by state. Please see the Owner Acknowledgment and Disclosure Statement for more information.

All contract and optional benefit guarantees, including any fixed account crediting rates or annuity rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. For legal, accounting or tax advice consult the appropriate professional.

The Power Series of Index Annuities are issued by **American General Life Insurance Company (AGL)** and the Power Index Elite Annuity is issued by **The Variable Annuity Life Insurance Company (VALIC)**, Houston, Texas. In New York, The Power Series of Index Annuities are issued by **The United States Life Insurance Company in the City of New York (US Life)**.

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