

Legacy Span

USING A DEFERRED FIXED INDEXED ANNUITY
AND WHOLE LIFE INSURANCE



Lafayette Life
Insurance Company

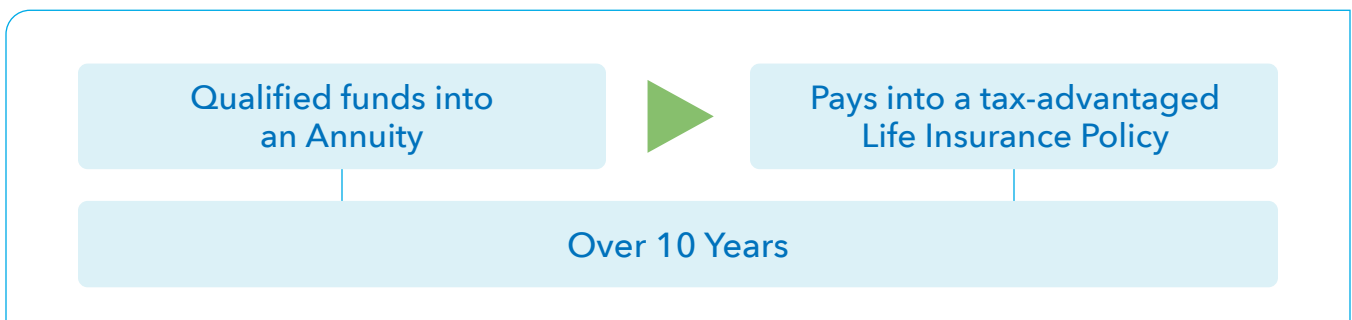
A member of Western & Southern Financial Group

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Tax law passed in January, 2020, among other things, eliminated the “stretch” IRA provision. This means if you inherit an IRA from someone other than your spouse, you have to take the money out and pay the taxes over 10 years. So, what’s the solution?

Secure your legacy now by converting tax-qualified funds into a tax-advantaged life insurance policy:



Establish a Secure Legacy

Do you seek a retirement strategy to help protect and pass on your assets? Do you want to create a legacy for your heirs? Using Lafayette Life's Legacy Span may help create a path to financial confidence. Legacy Span utilizes two products in one by combining a Marquis Centennial deferred fixed indexed annuity and a 10 Pay Life 2022 whole life insurance policy.

LEGACY SPAN OFFERS:

- › Tax-deferred growth
- › Protection from loss due to negative changes in market indexes
- › Legacy protection for your heirs

Whole Life Insurance offers a combination of guaranteed death benefit protection, guaranteed cash value accumulation, and guaranteed level premiums. Plus, distinct advantages help form an effective and powerful financial resource, such as:

- › Generally income tax-free death benefit to a beneficiary
- › Tax-deferred cash value growth
- › Access to policy loans and withdrawals from cash value¹

Using Legacy Span, the life insurance component takes the withdrawals from the annuity component to pay the premiums for 10 years. The death benefit is guaranteed for your lifetime and creates a guaranteed legacy for your beneficiaries. Legacy Span utilizes Lafayette Life's 10 Pay Life 2022 whole life product to accomplish this.

10 PAY LIFE FEATURES

Guaranteed Level Premiums, Payable for 10 years.

The whole life policy is designed to be paid up after 10 level annual premium payments. These payments can be made using the free withdrawal amounts from the annuity.

Guaranteed Lifetime Coverage.² As long as premiums are paid and policy loans do not exceed the total cash value, your coverage cannot be terminated.

Tax-Deferred Cash Value Accumulation. Your whole life policy is designed to build cash value each year on a tax-deferred basis and is guaranteed never to decrease.

Policy Dividends. Your life policy may earn a dividend each year declared by Lafayette Life.³

Living Benefits Provided at No Additional Premium. Flexibility to access a portion of the death benefit should you be faced with a specified medical condition, terminal illness, or chronic illness.⁴

LIQUIDITY AND ACCESS

During your lifetime, the cash value in your life insurance policy can be accessed as a policy loan or withdrawal to help fund a major purchase, supplement your retirement income, or to simply help in the event of an emergency or special need. Accessing your cash value will, however, reduce your death benefit.

INCOME TAX-FREE DEATH BENEFIT

The life insurance policy in the Legacy Span concept provides a guaranteed death benefit. This death benefit will generally pass to your beneficiaries income-tax free.

¹ Loans will accrue interest. Loans, withdrawals and advances will reduce the death benefit and cash surrender value and may cause the policy to lapse if not repaid. The policy may be issued as a Modified Endowment Contract for tax purposes. If it is, then taking a loan, making a withdrawal, or surrendering the policy could result in a taxable event.

² Subject to the terms of the policy, including payment of the required premiums, suicide exclusion, contestable provision and loan provision.

³ Dividends are not guaranteed and may be changed by the company at any time.

⁴ Provided through the Accelerated Death Benefit PLUS Rider (ICC16 LLR-08 1601). Certain medical histories may prevent qualification for the Accelerated Death Benefit PLUS Rider. Insureds who do not qualify for this rider will receive the Accelerated Death Benefit Rider (ICC16 LLR-07 1601). Specified Medical Condition not available in California.



Prepare for a Secure Legacy

Marquis Centennial deferred fixed indexed annuity provides options with the potential to earn interest based on the positive movement of a market index. The choice of crediting methods provides an opportunity to select allocations according to individual needs and outlook.

INTEREST CREDITING PERIODS

Interest calculations for the fixed option and index options in the annuity are based upon a one-, two-, or three-year measurement period. This one-year measuring period is referred to as an interest crediting period. For each premium, the interest crediting period starts on an allocation date and ends one, two, or three years later. Interest is calculated differently under each option depending on the interest crediting method.

FIXED INTEREST

For each premium allocated to the fixed option, the interest rate is declared in advance of each successive interest crediting period, and it is guaranteed not to change during such period. It will never be less than the guaranteed minimum interest rate shown in the contract.

INDEX OPTIONS⁵

Index interest credited to the account value is determined, in part, by the change in value of the S&P 500[®] Index, J.P. Morgan Strategic BalancedSM Index, or GS Momentum Builder Multi-Assets Class (GSMAC) Index.

A cap applies to each alternative that is used to calculate the index rate for each premium allocated to any one of the alternative index crediting methods under the S&P 500[®] Index option. The caps are used to set the upper limit on the index interest rate for an interest crediting period. These caps are declared in advance of each interest crediting period and are guaranteed not to change during such period.

Any interest attributable to a change in the index is credited only at the end of an interest crediting period. There is no guarantee the index rate credited under any of the index alternatives will be equal to its cap or even greater than 0%.

⁵ Currently available indexed options and interest crediting periods may be changed or discontinued in the future. If it is our choice to make a change or discontinuation, we will notify you. Such a change or discontinuation will only be at the end of the interest crediting period. If an index is discontinued or substantially changed by the index provider, we will notify you and make a reasonable substitution.

Annuity Allocation Options

CHOOSE AMONG ALLOCATION OPTIONS THAT BEST SUIT YOU

1 S&P 500® Index Point-To-Point

This index crediting method determines and locks in positive interest, if any, annually. It credits interest that factors in the change in value of the S&P 500® Index from the start date to the end date of the one-year crediting period.

2 S&P 500® Index Monthly Average

This index crediting method determines and locks in positive interest, if any, annually. It credits interest that factors in the average value of the S&P 500. This is measured monthly over the one-year crediting period and then compared to the value of the index from the start date of the crediting period.

3 S&P 500® Index Monthly Cap

This index crediting method determines and locks in positive interest, if any, annually. It credits interest that factors in the sum of the percentage change in the S&P 500® Index for each of the 12 one-month periods within the crediting period.

4 J.P. Morgan Strategic Balanced IndexSM One-, Two-, and Three-Year Point-to-Point^{6,7}

This index is sponsored by global investment bank J.P. Morgan. These options credit positive interest, if any, every one, two, or three years. The interest rate factors in the change in value of the index from the start date to the end date of the crediting period.²

Two components make up the rules-based index:

- **High Dividend Stocks** (as represented by PowerShares S&P 500® High Dividend Low Volatility Portfolio).
- **Dynamically Rebalanced Bonds** (as represented by J.P. Morgan Total Return Index).

The index targets a 6% volatility and rebalances on a daily basis to minimize large swings in the index and limit exposure to markets highs and lows.

5 GS Momentum Builder® Multi-Asset Class (GSMAC) Index One-, Two-, and Three-Year Point-to-Point^{6,7}

The index is sponsored by global investment bank Goldman Sachs. These options credit positive interest, if any, every one, two, or three years. The interest rate factors in the change in value of the index from the start date to the end date of the chosen crediting period.

Goldman Sachs designed the index with a volatility control feature to minimize large swings in the index and limit exposure to market highs and lows. This momentum-driven index uses a dynamic-allocation strategy across six asset classes:

- Domestic Equity • International Bonds
- International Equity • Commodities
- Domestic Bonds • Money Market

6 Fixed Interest Option One Year

This option credits daily interest at a fixed rate declared in advance, guaranteed for one index year, and will be no lower than the rate prescribed in the law of the state where the contract is delivered or issued for delivery.



⁶ Interest is determined by a formula that factors in the performance of a market index during the crediting period, adjusted by a participation rate guaranteed to be no less than 10%.

⁷ Index objectives may not be met. See the separate brochure for details and risks of this index and the one-, two- and three-year allocation options.

Access Options⁸

PARTIAL WITHDRAWALS

Starting in the first year of the annuity, partial withdrawals of 10% of the initial premium will be withdrawn to fund a 10 Pay Life 2022 whole life policy when Marquis Centennial is used as part of Legacy Span.

Taxes will be due on each of these free withdrawals and can be paid out of pocket or from the withdrawal itself. Withdrawals of taxable amounts will be subject to ordinary income tax and, before 59½, generally will be subject to a 10% IRS penalty tax. These free withdrawals are not subject to withdrawal charges.

INCREASED FREE WITHDRAWAL AMOUNT

In addition to the partial withdrawal provision described above, subject to contract terms, the free withdrawal amount may be increased or the charge will be waived for the following reasons:

- Free withdrawal amount will be increased to 25% if the annuitant has been confined to an approved nursing facility for at least 60 consecutive days and if written notice of a claim is provided in the form of a withdrawal request no later than 90 days following the annuitant's discharge from an approved nursing facility.

- The withdrawal charge will be waived on any portion of the contract value that is withdrawn, after the first contract year, if the annuitant is suffering from a terminal illness, as defined in the contract.

GUARANTEED PAYOUT OPTIONS

Income may be taken from the annuity (annuitized) as scheduled income payments paid over a lifetime or the joint lifetimes of an individual and his or her spouse, and is guaranteed to continue for no less than 10 years. Additional income payment options may be available.

The decision to annuitize is permanent and irrevocable. Once income payments are elected, other features of Marquis Centennial, such as account value, are no longer available.

PROTECTION

Upon surrender, the contract owner will receive the surrender value of the annuity. The surrender value is the greater of the account value less any applicable withdrawal charges or the guaranteed minimum surrender value.

Patience May Pay: Assuming there is comfort with the longer withdrawal charge period, the advantage over the shorter alternative is the opportunity for higher rates. The index options could have higher interest rate caps and the fixed interest option could credit a higher rate. The withdrawal charges decrease over time as shown in the tables below.

WITHDRAWAL CHARGE TABLES

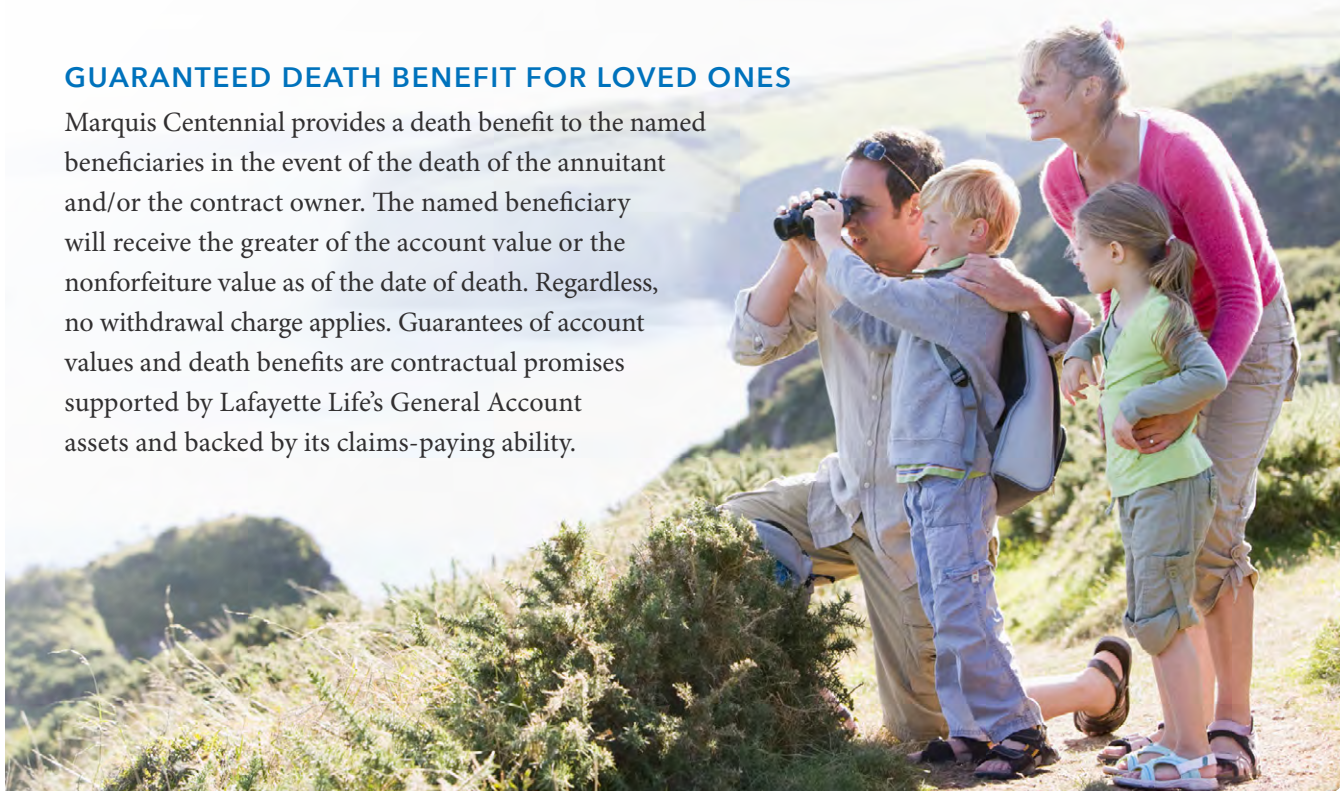
Contract Year	1	2	3	4	5	6	7	8	9	10	11+
10-Year Charge	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

For California Only	Contract Year	1	2	3	4	5	6	7	8	9	10+
	10-Year Charge	8%	8%	7%	6%	5%	4%	3%	2%	1%	0%

⁸ Withdrawals of taxable amounts will be subject to ordinary income tax and, before age 59½, generally will be subject to a 10% IRS additional tax, in addition to applicable withdrawal charges.

GUARANTEED DEATH BENEFIT FOR LOVED ONES

Marquis Centennial provides a death benefit to the named beneficiaries in the event of the death of the annuitant and/or the contract owner. The named beneficiary will receive the greater of the account value or the nonforfeiture value as of the date of death. Regardless, no withdrawal charge applies. Guarantees of account values and death benefits are contractual promises supported by Lafayette Life's General Account assets and backed by its claims-paying ability.



Secure your legacy now with Lafayette Life's Legacy Span.

BENEFITS OF AN ANNUITY

- Tax-Deferred Growth
- Protection from Market Downturns
- Beneficiary Protection

BENEFITS OF A WHOLE LIFE POLICY

- Generally Income Tax-Free Death Benefit
- Tax-Deferred Cash Value Growth
- Tax-Favored Policy Loans

BENEFITS OF USING LEGACY SPAN

- Protection of Principal
- Guarantee a Legacy for Your Beneficiaries
- Allows You to Create a Tax-Advantaged Inheritance from Qualified Funds

UPSIDE POTENTIAL WITH DOWNSIDE PROTECTION

- + Opportunity for Indexed Interest
- + Certainty with Indexed Returns
- + Protection from Market Losses

THE LAFAYETTE LIFE INSURANCE COMPANY

With more than 115 years of service to policyholders, The Lafayette Life Insurance Company is a financially strong provider of individual life insurance, annuities, and retirement and pension products and services.

Lafayette Life is a member of Western & Southern Financial Group, Inc., a family of financial services companies whose heritage dates back to 1888. With the strength of our organization and our ongoing commitment to servicing you, your business and your family, The Lafayette Life Insurance Company is a company you can depend on. Find out more about our financial strength and distinguished history at www.LafayetteLife.com.

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The Lafayette Life Insurance Company, Cincinnati, Ohio, operates in D.C. and all states except New York, and is a member of Western & Southern Financial Group, Inc. Flexible Premium Deferred Annuity Contract with Index-linked Interest Options series ICC17 LL-06-FPIA 1701, endorsement series ICC17 LLE-04 SI-MA 1701, ICC17 LLE-05 SI-MC 1701, ICC17 LLE-06 SI-PTP 1701, ICC18 LLE-10 SI-OY-PTP 1806 and ICC18 LLE-11 SI-MY-PTP 1806 and waiver of withdrawal charge endorsement ICC17 LLE-09 WWC 1704 issued by The Lafayette Life Insurance Company Whole Life Insurance Policy Series ICC21 LL-01 2104. Accelerated Death Benefit Rider Series ICC16 LLR-07 1601, ICC16 LLR-07 1601 CA, ICC16 LLR-08 1601, ICC16 LLR-08 1601 CA.

Payment of benefits under the annuity contract and life insurance policy is the obligation of, and is guaranteed by, The Lafayette Life Insurance Company. Guarantees are based on the claims-paying ability of the insurer. Products are backed by the full financial strength of Lafayette Life. Marquis Centennial is not a security. It does not participate in the stock market or any index. It is an insurance contract designed to help address long-term retirement income needs.

Earnings and pre-tax payments are subject to ordinary income tax at withdrawal. Withdrawals may be subject to charges. Withdrawals of taxable amounts from an annuity are subject to ordinary income tax, and, if taken before age 59½, may be subject to a 10% IRS penalty. Neither Lafayette Life, nor its agents, offer tax advice. For specific tax information, consult your attorney or tax advisor. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest. Product and feature availability, as well as benefit provisions, vary by state. See your financial professional for product details and limitations.

Annuity and life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.

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