



# Living benefit riders comparison

Depending on your clients' needs, John Hancock offers various solutions to help them be better prepared to live a long life.

	Accelerated Death Benefit for Chronic Illness Rider	Accelerated Death Benefit for Terminal Illness Rider	Long-Term Care Rider
<b>Description</b>	<ul style="list-style-type: none"> <li>Accelerates a portion of death benefit if insured is certified as chronically ill</li> <li>Benefit payment discounted by charges based on expected mortality &amp; current interest rate</li> <li>Must be elected at issue; No additional underwriting</li> </ul>	<ul style="list-style-type: none"> <li>Accelerates a portion of death benefit if insured is diagnosed as terminally ill</li> <li>Remaining death benefit is reduced to account for lost interest</li> <li>Can be elected at claim</li> </ul>	<ul style="list-style-type: none"> <li>Accelerates a portion of death benefit if insured is certified as chronically ill</li> <li>Benefit payment reimburses Qualified Long-Term Care expenses up to Maximum Monthly Benefit Amount elected at issue</li> <li>Must be elected at issue and pass separate underwriting</li> </ul>
<b>Benefit Eligibility</b>	<ul style="list-style-type: none"> <li>Require assistance with two of six Activities of Daily Living for at least 90 days; or</li> <li>Require supervision due to a Cognitive Impairment</li> </ul>	<ul style="list-style-type: none"> <li>Has a life expectancy of one year or less</li> </ul>	<ul style="list-style-type: none"> <li>Requires assistance with two of six Activities of Daily Living for at least 90 days; or</li> <li>Requires supervision due to a Cognitive Impairment</li> </ul>
<b>Benefit Payment</b>	<ul style="list-style-type: none"> <li>Percentage of death benefit elected at claim</li> <li>Paid as an annual lump sum, up to per diem, once every 12 month</li> <li>Maximum lifetime acceleration is the lesser of 75% of death benefit or \$1M</li> <li>90-day elimination period</li> </ul>	<ul style="list-style-type: none"> <li>Percentage of death benefit elected at claim</li> <li>Paid as a one-time, lump-sum benefit</li> <li>Maximum lifetime acceleration is the lesser of 50% of death benefit or \$1M</li> <li>No elimination period</li> </ul>	<ul style="list-style-type: none"> <li>Long-Term Care benefit amount elected at issue</li> <li>Paid monthly as a reimbursement</li> <li>Maximum monthly acceleration is \$50,000 and maximum lifetime acceleration is \$5M</li> <li>90-day elimination period</li> </ul>
<b>Tax Treatment</b>	Favorable treatment under IRC 101(g)	Favorable treatment under IRC 101(g)	Favorable treatment under IRC 7702B(b)
<b>Premiums/Charges</b>	<ul style="list-style-type: none"> <li>No upfront premium</li> <li>Payment reduced by discount factor using interest rate and life expectancy at claim</li> </ul>	<ul style="list-style-type: none"> <li>No upfront premium</li> <li>Remaining death benefit reduced by one year's interest at time of claim</li> </ul>	<ul style="list-style-type: none"> <li>Monthly charges based on net amount at risk and deducted from policy value</li> <li>Rider rate set at issue</li> </ul>
<b>Underwriting</b>	<ul style="list-style-type: none"> <li>No underwriting</li> <li>Max rating 200%, \$5 flat extra</li> <li>Available for ages 18 - 85</li> </ul>	<ul style="list-style-type: none"> <li>No underwriting</li> <li>No max rating</li> <li>No max age</li> </ul>	<ul style="list-style-type: none"> <li>Underwritten separately at application</li> <li>Separate risk class from base policy; max rating 200% &amp; not available with flat extras</li> <li>Available for ages 20 - 75</li> </ul>
<b>Licensing</b>	Life license	Life license	<ul style="list-style-type: none"> <li>Life license</li> <li>Health license &amp; LTC Certification most states</li> </ul>

**For more information please contact your John Hancock Sales Representative or National Sales Support at 888-266-7498, option 2.**

The Chronic Illness Rider allows for a partial acceleration of the death benefit when the insured is certified as chronically ill. The amount is capped at 75% of the death benefit to a lifetime maximum of \$1 million. The annual maximum benefit amount is limited to the IRS per diem limit. Accelerated benefit payments under this rider reduce the death benefit dollar for dollar by the accelerated amount and reduce the policy value proportionately. The payments will also be reduced by interest charges. The benefits provided by this rider are designed to be excludable from gross income under federal tax law; however, there might be situations in which the benefits or charges for this rider are taxable.

The ADBCH Rider is not available in New York.

The Long-Term Care (LTC) rider is an accelerated death benefit rider and may not be considered long-term care insurance in some states. There are additional costs associated with this rider. The Maximum Monthly Benefit Amount is \$50,000. When the death benefit is accelerated for long-term care expenses it is reduced dollar for dollar, and the cash value is reduced proportionately. Please go to [www.jhsaleshub.com](http://www.jhsaleshub.com) to verify state availability.

This material does not constitute tax or legal advice and neither John Hancock nor any of its agents, employees or licensed agents are in the business of offering such advice. You should consult with your own tax professional.

Insurance policies and/or associated riders and features may not be available in all states. Some riders may have additional fees and expenses associated with them.

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