



Principal® Survivorship Universal Life Provider

# The benefits of coverage for two



Principal® Survivorship Universal Life Provider provides affordable, flexible coverage for a variety of business and individual needs and offers the following benefits:

- **A single policy covers two individuals**, which can cost less than two separate policies.
- **Affordable long-term protection is available on a current assumption basis, or the optional Extended No-Lapse Guarantee Rider<sup>1</sup> can be added** to provide guaranteed coverage to age 100 of the youngest insured.
- **Coverage is available even if one insured is uninsurable**, providing an insurance option to those whose health is less than ideal.

## Target markets

- **Estate planning.** The death benefit a beneficiary receives can be used to meet cash and income replacement needs. It can help minimize the effect of potential federal and/or state estate taxes.
- **Wealth transfer.** Clients in or near retirement can reposition assets to help increase wealth transferred to the next generation.
- **Business transition planning.** Family-owned businesses and companies owned equally by two partners can use a policy to provide the funds needed for the smooth transfer of ownership after both partners pass away.
- **Charitable giving.** Policy proceeds are paid to one or more charities of the clients' choosing.
- **Special needs planning.** The death benefit from a policy is a way parents can help ensure the costs of ongoing care for their child with special needs will continue to be paid when the parents are gone.

## Top prospects

- Business owners, key employees, and their families
- Ages 55-75
- Coverage need of \$1 million and greater

## Fast facts

Issue ages/ underwriting classes	20-85 (second insured can be up to age 90): Standard, Preferred Note: COVID underwriting restrictions may impact product availability. Check with your underwriter for current guidelines.	
Minimum face amount	\$250,000	
Underwriting programs	<ul style="list-style-type: none"> <li>• Accelerated Underwriting</li> <li>• Business Solutions Enhanced Underwriting</li> <li>• Risk Upgrade Program</li> </ul>	
No-Lapse Guarantee provision	Ages 20-75: 10 years, age 76: 9 years, age 77: 8 years, age 78: 7 years, age 79: 6 years, ages 80+: 5 years	
Death benefit options	1—Level, 2—Increasing	
Guaranteed minimum crediting rate	1%	
Riders	<ul style="list-style-type: none"> <li>• Chronic Illness Death Benefit Advance</li> <li>• Extended No-Lapse Guarantee (to age 100)</li> <li>• Four-Year Term Insurance</li> </ul>	<ul style="list-style-type: none"> <li>• Policy Split Option Provision (not a rider)</li> <li>• Terminal Illness Death Benefit Advance</li> </ul>



Call the National Sales Desk today at 800-654-4278, or your Life RVP.  
Visit [advisors.principal.com](https://advisors.principal.com)

All guarantees are based on the claims-paying ability of the issuing insurance company.

<sup>1</sup> Rider availability varies by state.

<sup>2</sup> There's no cost to have the rider. A discount factor is applied to benefits paid at the time of a claim.

Principal National Life Insurance Company and Principal Life Insurance Company, Des Moines, Iowa 50392-0002

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