

Accumulation solutions from AIG to help build a brighter future

INDEX ANNUITY

A case study on asset protection with the potential for asset growth



→ Meet Henry and Catherine

- Henry (age 60) is married to Catherine (age 62).
- Concerned about inflation, they want to protect their retirement savings from market downturns.
- They also want growth potential to help them combat inflation.

→ Henry and Catherine's protected accumulation solution

- The couple uses \$100,000 to purchase a **Power Series Index Annuity** with diverse index interest accounts that may provide interest based on the returns of:¹

Equity market indices

- S&P 500® Index
- Russell 2000®
- MSCI EAFE

Multi-asset, risk-managed indices

- PIMCO Global Optima Index®
- ML Strategic Balanced Index®
- AQR DynamIQ Allocation Index®

- The index annuity protects their principal from market downturns. While no interest is paid during these times, no losses are incurred either.²
- Plus, there are no annual fees when issued without a living benefit rider.

Index annuities are issued by American General Life Insurance Company, an AIG member company. Not available in the state of New York.

¹Interest is subject to contract provisions, such as an index rate cap.

²Guarantees are backed by the claims-paying ability of American General Life Insurance Company.



Diversified choices for more growth potential

A Power Series Index Annuity offers Henry and Catherine a diversified selection of indices and index interest accounts that may provide interest based on an index's return over a term (1 year), subject to either an index rate cap, a participation rate, or a combined participation rate with a spread. Please see Key Terms and Definitions below for more information. This table shows the gross annual index returns from high to low for 2012 to 2021.

3 Equity Market indices

- S&P 500® Index (US stocks)
- MSCI EAFE (International stocks)
- Russell 2000® (US small-cap stocks) Russell 2000® (US small-cap stocks)

3 Multi-Asset, Risk-Managed Indices

- AQR DynamiQ Allocation Index® (US stocks and cash)
- ML Strategic Balanced Index® (Stocks, bonds and cash)
- PIMCO Global Optima Index® (Global stocks and US bonds)

| 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|------------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|-------------------------|------------------------|-----------------------|------------------------|
| Russell 2000 14.63% | Russell 2000 37.00% | S&P 500 11.39% | ADAI -0.28% | Russell 2000 19.48% | PGOI 23.13% | MLSB -2.93% | S&P 500 28.88% | MSCI EAFE 18.36% | S&P 500 26.89% |
| MSCI EAFE 13.55% | S&P 500 29.60% | MLSB 10.51% | S&P 500 -0.73% | S&P 500 9.54% | MSCI EAFE 21.78% | S&P 500 -6.24% | Russell 2000 23.72% | S&P 500 16.26% | Russell 2000 13.69% |
| S&P 500 13.41% | MSCI EAFE 19.43% | ADAI 10.01% | MLSB -1.40% | PGOI 5.41% | S&P 500 19.42% | PGOI -6.46% | MSCI EAFE 18.44% | MLSB 10.52% | MSCI EAFE 8.78% |
| PGOI 8.30% | PGOI 12.45% | Russell 2000 3.53% | MSCI EAFE -3.30% | ADAI 3.66% | Russell 2000 13.14% | ADAI -6.47% | PGOI 14.37% | Russell 2000 5.43% | PGOI 4.95% |
| MLSB 7.82% | ADAI 7.14% | PGOI 0.69% | PGOI -3.59% | MLSB 2.72% | ADAI 9.60% | Russell 2000 -12.18% | MLSB 14.17% | PGOI 0.82% | ADAI 4.06% |
| ADAI 7.36% | MLSB 2.68% | MSCI EAFE -7.35% | Russell 2000 -5.71% | MSCI EAFE -1.88% | MLSB 7.97% | MSCI EAFE -16.14% | ADAI 12.10% | ADAI -0.69% | MLSB 0.38% |

■ S&P 500® Index ■ Russell 2000® ■ MSCI EAFE ■ AQR DynamiQ Allocation Index® (ADAI) ■ ML Strategic Balanced Index® (MLSB) ■ PIMCO Global Optimum Index (PGOI)

Key terms and definitions

Index rate cap: The maximum amount of interest that can be earned over an index term.

Participation rate (PAR): The percentage of index performance that is used to calculate interest in the account.

Combined PAR rate with spread: After the PAR rate is calculated, the spread is the minimum threshold the resulting PAR return must exceed to earn interest.

Note: Index annuities are not a direct investment in the stock market. Past performance does not guarantee future results. No interest is earned in flat or down markets. The MSCI EAFE, Russell 2000® and S&P 500® are price return indices and do not include dividends. Both the ADAI and MLSB indices have embedded costs. See back cover for details. The ADAI, MLSB and PGOI indices did not exist for the full 10-year period shown. Returns prior to each index's inception date (MLSB 8/12/14, PGOI 10/9/17 and ADAI 5/18/20) represent hypothetical data determined by retroactive application of a back-tested model, itself designed with the benefit of hindsight.

Combine the power of index-based performance with the power of zero

This table shows the hypothetical interest that would have been paid from the index interest accounts if they had been available for the years shown. It assumes rates as of 4/4/22.

| Year | S&P 500 Annual Point-to-Point with 6.00% Index Rate Cap | S&P 500 Annual Point-to-Point with 30% Participation Rate | MSCI EAFE Annual Point-to-Point with 5.25% Index Rate Cap | Russell 2000 Annual Point-to-Point with 5.25% Index Rate Cap | MLSB Annual Point-to-Point with 100% Participation Rate | PIMCO Annual Point-to-Point with 60% Participation Rate | AQR Annual Point-to-Point with 120% PAR and 1.00% spread |
|----------|--|--|--|---|--|--|---|
| 12/31/12 | 6.00% | 4.02% | 5.25% | 5.25% | 7.82% | 4.98% | 7.83% |
| 12/31/13 | 6.00% | 8.88% | 5.25% | 5.25% | 2.68% | 7.47% | 7.57% |
| 12/31/14 | 6.00% | 3.42% | 0.00% | 3.53% | 10.51% | 0.41% | 11.01% |
| 12/31/15 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 12/31/16 | 6.00% | 2.86% | 0.00% | 5.25% | 2.72% | 3.25% | 3.39% |
| 12/31/17 | 6.00% | 5.83% | 5.25% | 5.25% | 7.97% | 13.88% | 10.52% |
| 12/31/18 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 12/31/19 | 6.00% | 8.66% | 5.25% | 5.25% | 14.17% | 8.62% | 13.52% |
| 12/31/20 | 6.00% | 4.88% | 5.25% | 5.25% | 10.52% | 0.49% | 0.00% |
| 12/31/21 | 6.00% | 8.07% | 5.25% | 5.25% | 0.38% | 2.97% | 3.87% |

The Power of Zero

When index returns are negative, no interest is paid but no losses are incurred either.

Note: The interest rates shown in this table are determined by applying the current index rate caps, participation (PAR) rates and spreads shown above to the applicable back-tested index performance. Please refer to page 2 for more information on back-tested performance. Index rate caps, PAR rates and spreads are subject to change on an annual basis. This hypothetical example assumes that rates are constant for the full 10-year period and that no guaranteed living benefit rider is elected for an annual fee. This example does not represent an actual contract or result. Results will vary. Past performance does not guarantee future results.

The power of a diversified index allocation

Below are hypothetical scenarios showing the growth potential of Henry and Catherine's \$100,000 allocated to different index interest accounts, assuming the same annual index returns, index rate caps, PAR rates and spreads from the previous pages. These values were created with the benefit of hindsight.



| Index Interest Account | S&P 500 Annual Point-to-Point with 6.00% Index Rate Cap | S&P 500 Annual Point-to-Point with 6.00% Index Rate Cap | MLSB Annual Point-to-Point with 100% Participation Rate | S&P 500 Annual Point-to-Point with 6.00% Index Rate Cap | MLSB Annual Point-to-Point with 100% Participation Rate | PIMCO Annual Point-to-Point with 60% Participation Rate | AQR Annual Point-to-Point with 120% PAR and 1.00% spread | MLSB Annual Point-to-Point with 100% Participation Rate | PIMCO Annual Point-to-Point with 60% Participation Rate | AQR Annual Point-to-Point with 120% PAR and 1.00% spread |
|------------------------|--|--|--|--|--|--|---|--|--|---|
| Allocation Percentage | 100% | 50% | 50% | 25% | 25% | 25% | 25% | 33% | 33% | 34% |
| Year | | | | | | | | | | |
| 2012 | \$106,000 | \$53,000 | \$53,910 | \$26,500 | \$26,955 | \$26,245 | \$26,958 | \$35,581 | \$34,643 | \$36,663 |
| 2013 | 112,360 | 56,180 | 55,355 | 28,090 | 27,677 | 28,206 | 28,998 | 36,534 | 37,231 | 39,438 |
| 2014 | 119,102 | 59,551 | 61,173 | 29,775 | 30,586 | 28,322 | 32,191 | 40,374 | 37,385 | 43,780 |
| 2015 | 119,102 | 59,551 | 61,173 | 29,775 | 30,586 | 28,322 | 32,191 | 40,374 | 37,385 | 43,780 |
| 2016 | 126,248 | 63,124 | 62,836 | 31,562 | 31,418 | 29,242 | 33,283 | 41,472 | 38,599 | 45,265 |
| 2017 | 133,823 | 66,911 | 67,845 | 33,456 | 33,922 | 33,300 | 36,785 | 44,777 | 43,956 | 50,027 |
| 2018 | 133,823 | 66,911 | 67,845 | 33,456 | 33,922 | 33,300 | 36,785 | 44,777 | 43,956 | 50,027 |
| 2019 | 141,852 | 70,926 | 77,458 | 35,463 | 38,729 | 36,171 | 41,758 | 51,122 | 47,746 | 56,791 |
| 2020 | 150,363 | 75,182 | 85,607 | 37,591 | 42,803 | 36,349 | 41,758 | 56,500 | 47,980 | 56,791 |
| 2021 | 159,385 | 79,692 | 85,932 | 39,846 | 42,966 | 37,428 | 43,375 | 56,715 | 49,405 | 58,990 |
| Ending Balance | \$159,385 | \$165,624 | | \$163,616 | | | \$165,111 | | | |

Please note that other index interest account options are available. The information above is intended for informational purposes only and does not represent a recommendation for a specific product or index interest account. Please ask your financial professional to see current Rate Flyers for more details. Rates are subject to change. Please refer to page 2 for more information on back-tested performance. This chart is for illustrative purposes only and is produced with the benefit of hindsight. It is not intended to be indicative of the performance of any specific investment. Indices are unmanaged and are not available for direct investment. Past performance is not a guarantee of future results. The index rate caps and participation rates are hypothetical and may be reset at higher or lower rates on each contract anniversary by the issuing insurance company. It assumes no deduction of taxes or any annual fee from the annuity's contract value. If an annual fee were imposed the values shown here would be lower: Diversification neither guarantees a profit nor protects against loss.

Build a brighter financial future with The Power Series of Index Annuities®

Talk to your financial professional today for more information
on how a Power Series Index Annuity can help:

- **Protect** principal and growth from market downturns
- **Grow** potentially more assets for retirement
- **Guarantee** income for life

Understanding a Fixed Index Annuity

A fixed index annuity (FIA) is a contract issued by an insurance company. It is not a direct investment in the stock market or any particular index. An FIA works in two stages:

- **Accumulation:** In exchange for your money (premium), the annuity provides you with the opportunity to earn interest based in part on the performance of a particular index and/or based on a fixed rate.
- **Income:** When you need income, the issuing company promises to make regular income payments that can last for life or for a time period you choose using a process known as annuitization (for no additional cost).

In addition, some FIAs like the Power Series of Index Annuities have features (known as guaranteed living benefit riders) that can provide guaranteed income for life and access to your money during the payout stage (unlike annuitization, which permanently converts your contract into an income stream). These guarantees are backed by the claims-paying ability of the issuing insurance company and are subject to annual fees. Only one rider may be issued per contract and cannot be changed thereafter. Other restrictions and limitations apply.

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