

Protective[®] Guaranteed Income Indexed Annuity

Current Interest Rates

Rates Effective: 6/14/2022

Rates are set every two weeks and may change without notice. Depending on market conditions, rates may be set more frequently. Withdrawals and early surrenders will lower returns.

| 10-YEAR WITHDRAWAL CHARGE SCHEDULE | | | | | |
|------------------------------------|------------|---|---------------------------------------|---|--------|
| Index | | S&P 500 [®] Index ¹ | | Citi Flexible Allocation 6 Excess Return Index ⁴ | |
| Interest Crediting Strategy | Fixed Rate | Annual Pt-to-Pt Rate Cap ² | Annual Rate Cap for Term ³ | 2-Year Participation and Spread ⁴ | |
| Contract Value \$100,000+ | 1.20% | 2.35% | 2.25% | Participation Rate | 55.00% |
| | | | | Spread | N/A |
| Contract Value Under \$100,000 | 1.05% | 2.05% | 1.95% | Participation Rate | 50.00% |
| | | | | Spread | N/A |

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. This amount is calculated by:

- Taking 87.5% of aggregate purchase payments accumulated at the contract's non-forfeiture rate, which cannot be less than 1% or more than 3%, and
- Subtracting any prior aggregate withdrawals accumulated at the non-forfeiture rate

¹ Amounts allocated to any of the following strategies earn interest in arrears based, in part, on the performance of the S&P[®] Index (without dividends). Interest, if any, is credited at the end of each index term.

² This strategy credits interest when index performance is positive — up to a maximum of the interest rate cap in effect for that year. When index performance is flat or negative, no interest is credited for that year.

³ When market performance is positive, this strategy credits interest equal to the market index performance — up to a maximum of the interest rate cap in effect for that year. This option guarantees the interest rate cap to be locked in and remain constant for the entire surrender charge period, then subject to change annually thereafter. When market performance is flat or negative, no interest is credited for that year.

⁴ Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. This strategy credits interest by multiplying the index performance by the participation rate and subtracting the spread. A positive result is the interest rate for that term. If the result of that calculation is flat or negative, no indexed interest will be credited for that term. The participation rate is declared in advance, and guaranteed for each two-year index term, subject to the minimum participation rate. The spread is guaranteed to remain 0% for the life of the contract.

For more information, please contact your Financial Representative.

Page 1 of 2 | Additional information on next page.

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| Not a Deposit | Not Insured By Any Federal Government Agency | |
| No Bank or Credit Union Guarantee | Not FDIC/NCUA Insured | May Lose Value |

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Annuities are long-term insurance contracts intended for retirement planning.

Protective Guaranteed Income is a limited flexible premium deferred indexed annuity contract issued under contract form series FIA-P-2010 and FIA-P-2011 and state variations thereof. The Guaranteed Income Benefit is provided under rider form series FIA-P-6048 and state variations thereof. Protective Guaranteed Income is issued by Protective Life Insurance Company located in Nashville, TN. Contract form numbers, product availability and features may vary by state.

Protective Guaranteed Income is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.

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| Not a Deposit | Not Insured By Any Federal Government Agency | |
| No Bank or Credit Union Guarantee | Not FDIC/NCUA Insured | May Lose Value |

