

SOUND STRATEGIES

Healthcare costs: A major factor in retirement

As individuals and couples evaluate where they are financially in preparing for retirement, a common thought is “we will be okay ... unless one of us gets sick.”

There is no denying that expenses associated with chronic or terminal illness can throw a major wrench into any well-planned retirement. It’s a crucial step to think about and plan ahead for any unexpected health events. These statistics reinforce why.



With a sound strategy, your financial professional can help you prepare your retirement income for what matters most.



More than 1.7 million new cases of cancer are expected to be diagnosed in 2019.¹



5.8 million Americans are living with Alzheimer’s disease. By 2050, this number is projected to rise to nearly 14 million.²



Approximate lifetime cost of care for an individual living with dementia in 2018 – \$350,174.²



Medicare will pay for up to 100 days of skilled nursing home care under limited circumstances. However, custodial long-term nursing home care is not covered.²

1. American Cancer Society. Cancer Facts & Figures 2019. Atlanta: American Cancer Society; 2019.

2. Alzheimer’s Association. 2019 Alzheimer’s Disease Facts and Figures. Alzheimer’s Dement 2019;15(3):321-87.

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Meet with your financial professional

to discuss ways you can address healthcare in retirement.

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