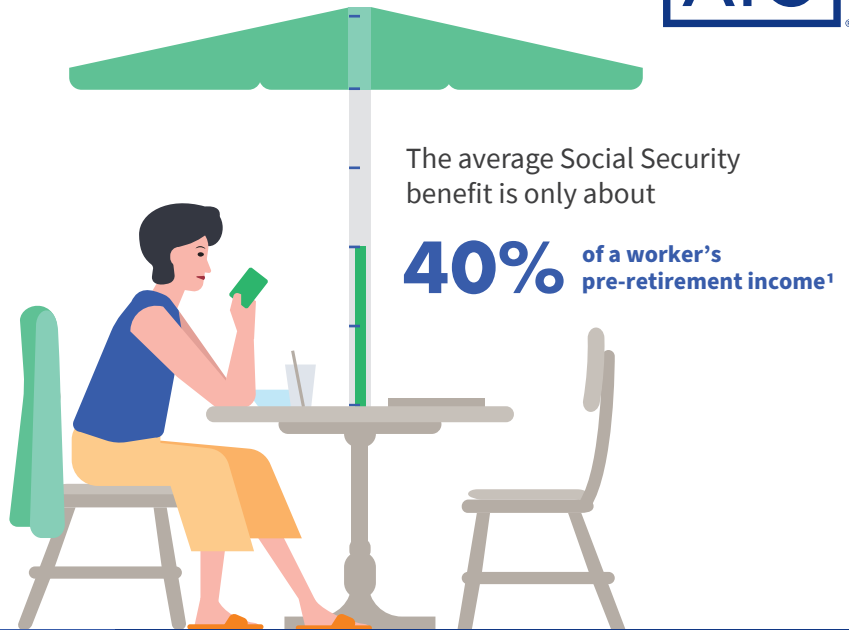




# Bridging the Social Security income gap

Planning ahead for retirement is more essential than ever. Let's look at the realities of Social Security today.



## Retirement expenses are greater than Social Security benefits



**\$1,520**  
average monthly Social Security payment per month<sup>2</sup>



**\$3,965**  
average monthly expenses age 65 and older<sup>3</sup>



**39%**  
of retirees spend more than **\$750/month** on health care alone<sup>4</sup>



**72%**  
of workers think they will work for income in retirement<sup>5</sup>

## You may retire earlier than expected



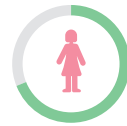
**47%**  
of workers retired early due to a health problem<sup>5</sup>



**64% of men** sign up for Social Security benefits before full retirement age<sup>6</sup>



**36%**  
of workers retired early due to changes in the skills required<sup>5</sup>



**69% of women** sign up for Social Security benefits before full retirement age<sup>6</sup>

## Buying power isn't what it used to be



**30% loss** of Social Security benefits value since 2000<sup>4</sup>



**252% increase** in prescription drug costs since 2000<sup>4</sup>



**99.3% increase** in cost of goods and services purchased by retirees since 2000<sup>4</sup>



**174% increase** in homeowners insurance since 2000<sup>4</sup>



**129% increase** in real estate taxes since 2000<sup>4</sup>

Supplement Social Security income with life insurance



Count on affordable life insurance options that help bridge the income gap. Access flexible, tax-advantaged money from your policy you can use while living.

# Look forward to a comfortable retirement



Protecting loved ones with valuable death benefits is a primary reason to choose life insurance. Get more from today's products that also offer attractive benefits while you are living. They have tax advantages, making them an important part of your retirement portfolio.

## Supplement and protect

Life insurance with living benefits can be applied to health care costs which haven't been planned or budgeted for. It's ideal for unexpected expenses like critical or long-term illnesses.

## Guaranteed benefits

It's not "use it or lose it." Your benefits are paid no matter what, and it's up to the policy holder to decide how and when to use the money. If benefits are not used during your lifetime, they will be passed on to help secure the financial future of your loved ones.



For more information about how life insurance can help supplement your Social Security income, contact your financial professional.

1. <https://www.ssa.gov/benefits/retirement/learn.html#h2>
2. [https://www.ssa.gov/policy/docs/chartbooks/fast\\_facts/2020/fast\\_facts20.html#benefits](https://www.ssa.gov/policy/docs/chartbooks/fast_facts/2020/fast_facts20.html#benefits)
3. <https://www.bls.gov/cex/tables/calendar-year/mean-item-share-average-standard-error/reference-person-age-ranges-2020.pdf>
4. <https://seniorsleague.org/social-security-benefits-lose-30-of-buying-power-since-2000-no-cola-likely-for-2021/>
5. [https://www.ebri.org/docs/default-source/rcs/2021-rcs/2021-rcs-summary-report.pdf?sfvrsn=bd83a2f\\_2](https://www.ebri.org/docs/default-source/rcs/2021-rcs/2021-rcs-summary-report.pdf?sfvrsn=bd83a2f_2)
6. <https://money.usnews.com/money/retirement/social-security/articles/the-most-popular-ages-to-collect-social-security>

### Important Consumer Disclosures Regarding Accelerated Benefit Riders

**An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It's a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.**

**ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.**

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

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