

EstateShield 10 fixed index annuity

Lifetime Income Benefit Rider and Enhanced Death Benefit

The EstateShield 10 offers multiple options for ensuring beneficiaries a choice in how their benefits are drawn. For starters, there is a base death benefit built into the product. This establishes that named beneficiaries or surviving joint owners have immediate access to the contract value at the date of death. The contract value is based on paid premium and any interest credited to the contract value over the life of the contract.

Lifetime Income Benefits and Benefits Account Value

Additionally, as part of the product's no fee Lifetime Income Benefit Rider, the EstateShield 10 features a Benefits Account Value (BAV) which is used to calculate lifetime income payments and/or enhanced death benefits. After a minimum of 10 years, clients can begin drawing lifetime income payments from the Lifetime Income Benefit Rider. These payments are based on the BAV amount, which grows with the added benefit of a BAV Bonus, applied to all-first year premium, and an enhanced crediting rate applied to any interest credited to the contract value.

Ensure Enhanced Income and Beneficiary Benefits

The EstateShield 10 fixed index annuity is a retirement insurance product that offers valuable benefits for clients looking to protect and secure retirement income. This includes opportunities to grow assets based on increases in their choice of indices without risk of loss due to market declines. Their money is never directly invested in any stock or market. This design helps ensure that their principal is protected from downturns and their money can benefit from tax-deferred growth potential. As clients plan their retirement income strategy and legacy options, the EstateShield 10 offers a variety of guaranteed lifetime income benefits and death benefit options.

Enhanced Death Benefits

The enhanced death benefit ensures beneficiaries access to the BAV amount and two choices in how payments are received. At the date of death, 100% of the BAV is available in a series of equal payments over five years; or 75% of the BAV is available in a lump sum payment.

The EstateShield 10 enhanced death benefit is available at no fee. It allows beneficiaries to draw payments from the BAV at the date of death and offers a choice in how payments are distributed.

Lump sum	Multiple payments
75% of the BAV at date of death paid in a single payment.	100% of BAV at date of death paid in a series of equal payments over five years.*

Base Death Benefits

For clients who chose not to utilize the enhanced death benefit, there is a base death benefit built into the annuity. It provides named beneficiaries or a surviving joint owner with immediate access to the contract value.

The one who works for you!®



AMERICAN EQUITY
INVESTMENT LIFE INSURANCE COMPANY*

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To demonstrate the advantages of the BAV for income and enhanced death benefits, let's look at a contract with an initial premium of \$100,000, receiving a 25% BAV Bonus and 150% BAV Multiplier applied to hypothetical annual interest credit of 2% in an 11 year period, without taking any withdrawals. As you can see, the table below shows the increased growth potential of the BAV in that time period and the enhanced death benefit options that would be available at the date of death after 11 years.**

End of Year	Contract Value 2% Annual Interest	BAV 25% BAV Bonus 150% BAV Multiplier	Enhanced Death Benefit Lump sum: 75% of BAV	Enhanced Death Benefit Multiple Payments: 100% BAV over 5 Years
1	102,000	128,750		
2	104,040	132,613		
3	106,121	136,591		
4	108,243	140,689		
5	110,408	144,909		
6	112,616	149,257		
7	114,869	153,734		
8	117,166	158,346		
9	119,509	163,097		
10	121,899	167,990		
11	124,337	173,029	\$129,722	\$34,606
12				\$34,606
13				\$34,606
14				\$34,606
15				\$34,606

* The enhanced death benefit is limited to the greater of: 125% of the surrender value provided under the base contract; and premiums received (minus any withdrawals including withdrawal charges) accumulated at 10% annual effective rate; not to exceed 250% of all premiums received (minus any withdrawals including withdrawal charges). Additional payment option details can be found in the contract.

**Benefits Account Value is only used to calculate income payments and/or the enhanced death benefit amount. It is not part of the underlying Contract Value and is not available for partial withdrawal or in a lump sum.

Rates are shown for demonstration purposes only, are set at issue and subject to change.

Annuities and Rider issued under form series ICC21 BASE-IDX-MSP, ICC20 MSP-10, 21 MSP-10, ICC20 E-PTP-C, ICC20 E-PTP-PR, ICC20 E-MPTP-C, ICC21 R-LIBR-W-BAV, ICC20 R-EBR, ICC16 R-MV and state variations thereof. Availability may vary by state.

Guarantees are based on the financial strength and claims paying ability of American Equity and are not guaranteed by any bank or insured by the FDIC.

For a comprehensive overview of all the relevant features and benefits of the EstateShield 10 fixed index annuity please read the sales brochure and disclosure.

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