

Comparison of Annuity Contracts



P.O. Box 14432, Des Moines, IA 50306-3432

This form is required for all annuity contracts proposed to be replaced. **If multiple annuity contracts are proposed to be replaced, complete separate forms for each.** A replacement must demonstrate a **substantial benefit over the life of the new, proposed contract** and the whole transaction should be considered in making any recommendation to replace.

Do not leave any blanks. Incorrect or missing information will require new full signature and date prior to issuing the proposed annuity contract. If multiple annuities are being replaced, complete forms for each. **To help in the review process, please attach a copy of the current annuity statement.** For a Single Premium Immediate Annuity (SPIA) replacement, please include a copy of the annuitization quote from the existing annuity with the same payout option from the proposed annuity along with a copy of the proposed annuity illustration.

1. Replacement reason - My reason(s) for choosing this replacement contract: <input type="checkbox"/> Company ratings of North American <input type="checkbox"/> Interest rates/index credit potential <input type="checkbox"/> Increased liquidity <input type="checkbox"/> Guaranteed death benefit <input type="checkbox"/> Penalty-free death benefit <input type="checkbox"/> Enhanced benefits <input type="checkbox"/> Guaranteed lifetime withdrawal benefit <input type="checkbox"/> Change in financial objective <input type="checkbox"/> Multiple index options <input type="checkbox"/> Premium Bonus increases current value and death benefit <input type="checkbox"/> Reduced fees <input type="checkbox"/> Immediate income		
2. Agent/representative statement - In the space below, provide a summary of the substantial financial benefit offered to the applicant over the life of the new, proposed annuity contract versus maintaining their existing contract. Your response should include the potential benefits and features lost during the exchange of the proposed annuity contract.		
	Existing annuity contract	Proposed annuity contract
3. Company name:		
4. Product name and state:		
5. Contract number:		(if known)
6. Contract type: (E.g., variable, fixed, fixed indexed):		
7. Qualified annuity contract:	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
8. Purchase or issue date:		n/a
9. Initial premium from this replacement:	\$	\$
10. Source of initial premium:		n/a
11. Current accumulation value:	\$	n/a
12. Current cash surrender value (including any market value adjustment or premium bonus recapture):	\$	n/a
13. Current death benefit amount:	\$	Accumulation value
14. Surrender charge percentage for each annuity contract year:	<input type="checkbox"/> Out of Surrender (E.g., 3 years: 6, 4, 3%)	(E.g., 10 years: 14, 13, 12, 11, 10, 9, 8, 6, 4, 3%)
15. Current surrender charge percentage and dollar amount:	_____ % / \$ _____	n/a
16. First available penalty free withdrawal (or "n/a" if no penalty free Option is available):	_____ % or <input type="checkbox"/> n/a	_____ % or <input type="checkbox"/> n/a



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	Existing annuity contract		Proposed annuity contract	
17. Initial premium bonus percentage:	_____ % or <input type="checkbox"/> n/a		_____ % or <input type="checkbox"/> n/a	
18. Potential loss of premium bonus if replaced:	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Yes <input type="checkbox"/> No	
19. List minimum guaranteed fixed account or, check n/a if not applicable:	Minimum guaranteed fixed account rate _____ % <input type="checkbox"/> n/a		Minimum guaranteed fixed account rate _____ % <input type="checkbox"/> n/a	
20. For fixed annuities and fixed index annuities, provide the current interest crediting method and strategy along with current rate based on allocations. If replacing based on index allocation options, provide all allocation options available on existing contract:	Index strategy/ Crediting method	Current rate	Index strategy/ Crediting method	Current rate
	(E.g. Cap, Margin, Participation Rate/S&P monthly point to point (ptp))	(E.g. 2%)	(E.g. Cap, Margin, Participation Rate/S&P monthly ptp)	(E.g. 2%)
21. Do either the existing or proposed annuities include any additional riders? (i.e. including guaranteed lifetime income or enhanced guaranteed death benefit, etc.) If "yes" for either annuity, please list specific benefits in the space immediately to the right (including income amount available based on anticipated time-line for distribution).	<input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Yes <input type="checkbox"/> No	
22. Total cost of annuity contract fees/charges (i.e. rider charges, etc.):	_____ %		_____ %	
23. I agree that my agent/representative has explained how the existing and new annuity contracts compare concerning surrender charges, interest rates, Company ratings, death benefits and all other benefits and features?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
24. Is your current agent/representative the same agent/representative who recommended the purchase of the existing annuity contract?	<input type="checkbox"/> Yes <input type="checkbox"/> No			

I have had the opportunity to review my existing annuity contract provisions and have compared them to the proposed annuity contract provisions and, taking into account the whole transaction, I believe the proposed replacement provides a substantial financial benefit and will effectively address my financial situation, insurance needs and financial objectives over the life of the annuity.

Owner's signature	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Date signed						
Joint Owner's signature	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Date signed						
Agent's/Representative signature	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Date signed						



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