



Protecting Your Medical School Debt

Radius Choice Disability Income Insurance
Student Loan Rider

Massachusetts Mutual Life Insurance Company – MassMutual®

NOT FOR USE IN NEW MEXICO AND NEW YORK.

Protecting Your Medical School Debt



\$207,003

Doctor average student loan debt¹



\$292,000

Dentist average student loan debt²



13 years.

Average time to repay student loans³

If you have recently graduated medical school, odds are you're beginning your career with sizable student loan debt. You may be in a vulnerable position during the initial years of your career. Chances are you haven't had enough time to accumulate the savings needed to cover your monthly loan obligations if you were to become too sick or hurt to work for an extended period of time.

Paying off your medical school loans is difficult enough.
How would you pay them off if you became disabled?

Luckily, MassMutual can help.

By purchasing a Radius Choice disability income (DI) insurance policy and selecting the Student Loan Rider⁴ (SLR) you can help protect your ability to continue making your student loan payments in the event of a total disability.

It can be an excellent way to help secure your future.

¹ American Association of Medical Colleges "AAMC Medical Student Education: Debt, Costs, and Loan Repayment Fact Card" October 2020.

² American Dental Education Association, "ADEA Survey of Dental School Seniors," 2019.

³ Average Student Loan Debt for Medical School. Credible, May 28, 2021.

⁴ The Student Loan Rider is an optional rider available at additional cost with a Radius Choice policy.

Student Loan Rider Details

The Student Loan Rider pays a monthly benefit during periods of eligible Total Disability for the purpose of reimbursing your student loan debt.

People purchase disability income insurance with the hope that it will never need to be used. However, should the unfortunate happen, you will be glad you put your confidence in MassMutual.

The Details

Coverage Term

- 10 Year Term from policy date
- 15 Year Term from policy date

The rider will pay benefits for up to 10 years or 15 years from the policy date, not from the date of disability. The 15 Year Term is not available on substandard policies.

Issue Ages

- Ages 18–40: 10 or 15 Year Term
- Ages 41–45: 10 Year Term

Benefit

At time of application, you select a Maximum Monthly Benefit appropriate to the amount of your monthly student loan debt.

The Maximum Monthly Benefit can be:

- No less than \$100
- No more than \$2,500

Documentation will be required at time of claim to determine the actual monthly benefit that will be paid under the Rider. The monthly benefit will be the lesser of:

- The amount of the monthly student loan obligation
- The Maximum Monthly Benefit

Waiting Periods¹

- 90 and 180 days

Before deciding whether to purchase the Student Loan Rider, you should consider any provisions of your student loan(s) that may allow for deferment, discharge or forgiveness of the debt, for example, discharge for total disability, public service loan forgiveness, teacher loan forgiveness or income-driven repayment.

¹ Elimination Period in CA and FL.

This is a general description of coverage provided by the Student Loan Rider. If there is a conflict between this description and the contract, the terms of the policy and rider will govern.

Student Loan Obligation — Legally binding loan agreement(s) that: includes the terms of the Insured's financial obligation and establishes the Insured's personal responsibility for loan repayment over a fixed period of time; and is signed by the Insured as the borrower; and is established solely for the purpose of paying education related expenses incurred by the Insured while attending a degree-granting institution; and is secured from a chartered bank, lending institution and/or government program, or their lawful successor(s) or assigns; and is not commingled with obligations which are separate and distinct from the Insured's obligation to pay education related expenses.

The Student Loan Rider is not available in NY.

Radius Choice (policy form #XLIS-RC-15 et al and ICC15-XLIS-RC in certain states including North Carolina) is issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

Policies have exclusions and limitations. For costs and complete details of coverage call your insurance agent or MassMutual at 1-800-272-2216.

