

A Comparison of Premiums and Protection

With a Life Protection Advantage policy, as long as the client continues to pay no less than the long-term no-lapse protection premium, they have a guarantee that their policy will last up to age 90.¹ And, as long as the policy's surrender value is enough to cover the monthly policy charges, the death benefit can extend beyond the no-lapse protection period.

That's why the indexing feature on a Life Protection Advantage policy is so important. The accumulation value earns interest at a rate that is calculated based on the performance of the S&P 500[®] Index, and protected by a downside floor of zero percent. This means the accumulation value has the potential for growth – growth that can be used to extend the death benefit beyond the long-term no-lapse protection period.

Below is a comparison of protection-focused IUL policies showing premium to guarantee to age 90. It also shows how long the coverage is projected to last at various hypothetical interest rates.

A Unique Feature on Life Protection Advantage

Unlike other IULs in the industry, qualifying Life Protection Advantage policies come with a Guaranteed Refund Option (GRO) rider. If your client no longer needs their coverage, there are seven 60-day windows in which the client can surrender the policy and receive a refund of premiums – up to 50 percent at the end of year 15 and up to 100 percent at the end of years 20 through 25.

Paying the long-term no-lapse protection premium will allow the policy to be eligible for the GRO rider.²

Male, age 54/55, preferred nontobacco
\$1 million level death benefit, annual premiums

Company & Product	Premium to Guarantee to Age 90	How Long the Death Benefit is Projected to Last (To Age)	
		At 4%	At Max
United of Omaha - Life Protection Advantage IUL (age last)	\$10,300	94	101
United of Omaha - Life Protection Advantage IUL	\$10,770	93	100
Nationwide - Indexed UL Protector II 2020	\$11,605	91	98
Symetra - Symetra Protector IUL 3.0	\$11,967	92	98
Securian - Eclipse Protector II	\$12,125	90	90
American General - Value+ Protector II IUL	\$12,130	97	104
Prudential - PruLife Founders Plus UL 2021 ALB	\$12,163	97	120
Protective - Indexed Choice UL 7/21	\$12,327	98	120
Prudential - PruLife Founders Plus UL 2021	\$12,702	98	120

(continued)



Underwritten by
United of Omaha Life Insurance Company
A Mutual of Omaha Company

Female, age 64/65, preferred nontobacco
\$1 million level death benefit, annual premiums

Company & Product	Premium to Guarantee to Age 90	How Long the Death Benefit is Projected to Last (To Age)	
		At 4%	At Max
United of Omaha - Life Protection Advantage IUL (age last)	\$14,430	95	98
United of Omaha - Life Protection Advantage IUL	\$15,210	95	98
Protective - Indexed Choice UL 7/21	\$15,397	93	96
Securian - Eclipse Protector II	\$15,835	90	90
Prudential - PruLife Founders Plus UL 2021 ALB	\$16,608	97	120
American General - Value+ Protector II IUL	\$17,271	99	102
Prudential - PruLife Founders Plus II 2021	\$17,659	97	120
Nationwide - Indexed UL Protector II 2020	\$18,503	94	101
Symetra - Symetra Protector IUL 3.0	\$19,200	95	99

Since Life Protection Advantage is a protection-focused product, your client may want more certainty that their death benefit will last longer – even if the policy performed well at the more conservative rate of 4 percent.

As you can see, Life Protection Advantage not only has competitive premiums, but it’s also a product that is built to provide your clients with death benefit protection they can depend on. In addition, Life Protection Advantage also includes opportunities for customization through additional features.

To learn more about Life Protection Advantage, visit discoveriul.com.

¹ For insureds issue ages 80 and above, a guarantee to age 90 is provided by paying the short-term no-lapse protection premium.

² For Life Protection Advantage, the GRO rider is not available for clients over age 60 (regardless of risk class), for substandard or tobacco cases under age 50 or for substandard tables 5-16 at ages 50 and above. In order to remain eligible for the rider, the client must continue to make their required premium payments as defined in the rider. Refund is limited to 80% of the policy's lowest specified amount and is reduced by any previous withdrawals and outstanding loans.

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