

The power to maximize income early in retirement

Income comparison report



The Power Series of Index Annuities® with Lifetime Income ChoiceSM (Max Income Option)

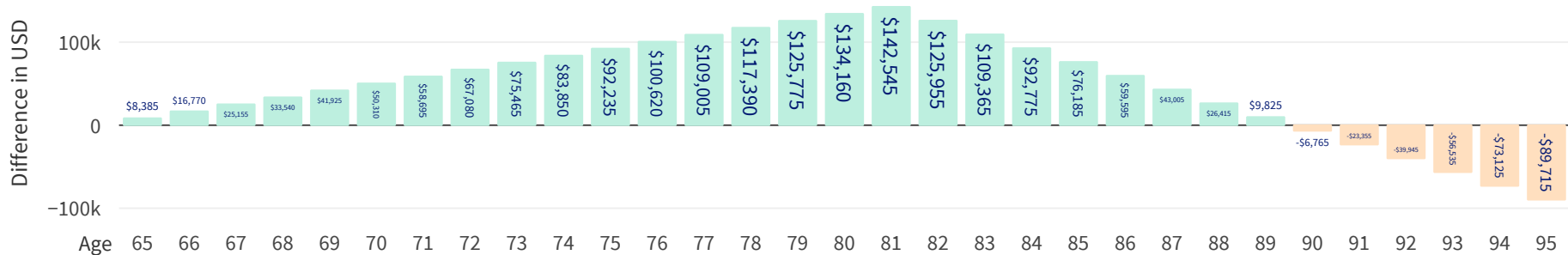
This report compares the retirement income generated by Max Income to that of a similar annuity product with a flat or level income withdrawal rate.

Client Profile	
Date	July 27, 2021
Premium	\$1,000,000
Option	Max Income Option (Single Life)
Owner's age	63
Number of years before income begins	2
State	GA
Estimated Growth	3%

Product Details		
Name	Lifetime Income Choice (Max Income Option)	Product X
Bonus	0%	7%
Bonus applied to credit base	No	Yes
Annual income credit	5.5%	7%
Income credit calculation	Simple	Simple
Annual withdrawal percentage	6.25%	5%

Cumulative income comparison between Lifetime Income Choice (Max Income) and Product X

Greatest difference: **\$142,545**



Income will continue for life, as long as withdrawals are taken under the terms of the rider.

Max Income is specifically designed to provide higher income upon activation than other income options. However, income will generally be lower than with comparable products once the contract value falls to zero. In addition, the contract value under Max Income will generally decline more rapidly than with comparable products that offer flat withdrawal rates.

Year-to-year breakdown: Lifetime Income Choice (Max Income) versus Product X

Contract Year	Age	Income Credit		Income Base		Contract Value		Annual Income		Cumulative Withdrawals	
		AIG	Prod. X	AIG	Prod. X	AIG	Prod. X	AIG	Prod. X	AIG	Prod. X
1	63	-	-	\$1,000,000	\$1,070,000	\$1,000,000	\$1,000,000	-	-	-	-
2	64	\$55,000	\$74,900	\$1,055,000	\$1,144,900	\$1,018,395	\$1,017,406	-	-	-	-
3	65	\$55,000	\$74,900	\$1,110,000	\$1,219,800	\$1,036,737	\$1,034,510	\$69,375	\$60,990	\$69,375	\$60,990
4	66	-	-	\$1,110,000	\$1,219,800	\$986,254	\$991,137	\$69,375	\$60,990	\$138,750	\$121,980
5	67	-	-	\$1,110,000	\$1,219,800	\$934,257	\$946,464	\$69,375	\$60,990	\$208,125	\$182,970
6	68	-	-	\$1,110,000	\$1,219,800	\$880,699	\$900,450	\$69,375	\$60,990	\$277,500	\$243,960
7	69	-	-	\$1,110,000	\$1,219,800	\$825,535	\$853,055	\$69,375	\$60,990	\$346,875	\$304,950
8	70	-	-	\$1,110,000	\$1,219,800	\$768,716	\$804,239	\$69,375	\$60,990	\$416,250	\$365,940
9	71	-	-	\$1,110,000	\$1,219,800	\$710,193	\$753,958	\$69,375	\$60,990	\$485,625	\$426,930
10	72	-	-	\$1,110,000	\$1,219,800	\$649,914	\$702,169	\$69,375	\$60,990	\$555,000	\$487,920
11	73	-	-	\$1,110,000	\$1,219,800	\$587,826	\$648,826	\$69,375	\$60,990	\$624,375	\$548,910
12	74	-	-	\$1,110,000	\$1,219,800	\$523,876	\$593,882	\$69,375	\$60,990	\$693,750	\$609,900
13	75	-	-	\$1,110,000	\$1,219,800	\$458,007	\$537,291	\$69,375	\$60,990	\$763,125	\$670,890
14	76	-	-	\$1,110,000	\$1,219,800	\$390,162	\$479,002	\$69,375	\$60,990	\$832,500	\$731,880
15	77	-	-	\$1,110,000	\$1,219,800	\$320,282	\$418,964	\$69,375	\$60,990	\$901,875	\$792,870
16	78	-	-	\$1,110,000	\$1,219,800	\$248,306	\$357,125	\$69,375	\$60,990	\$971,250	\$853,860
17	79	-	-	\$1,110,000	\$1,219,800	\$174,170	\$293,430	\$69,375	\$60,990	\$1,040,625	\$914,850
18	80	-	-	\$1,110,000	\$1,219,800	\$97,810	\$227,825	\$69,375	\$60,990	\$1,110,000	\$975,840

■ Income credit applied
 ■ AIG annual income higher
 ■ AIG annual income lower

The charts and tables in this report are hypothetical and do not represent an actual case. They are intended only to show how the Max Income under Lifetime Income choice works as compared to a lifetime income feature with a level or flat income withdrawal rate. The assumptions used are displayed in the Client Profile and Product Information tables on page 1. The scenario reflects 3% interest earned and an annual fee of 1.1% of the Income Base. Please see the following pages for more information on the Power Series of Index Annuities with Lifetime Income Choice. Also refer to the Owner Acknowledgement and Disclosure Statement for details.

Year-to-year breakdown: Lifetime Income Choice (Max Income) versus Product X

Contract Year	Age	Income Credit		Income Base		Contract Value		Annual Income		Cumulative Withdrawals	
		AIG	Prod. X	AIG	Prod. X	AIG	Prod. X	AIG	Prod. X	AIG	Prod. X
19	81	-	-	\$1,110,000	\$1,219,800	\$19,159	\$160,252	\$69,375	\$60,990	\$1,179,375	\$1,036,830
20	82	-	-	\$1,110,000	\$1,219,800	\$0	\$90,651	\$44,400	\$60,990	\$1,223,775	\$1,097,820
21	83	-	-	\$1,110,000	\$1,219,800	\$0	\$18,963	\$44,400	\$60,990	\$1,268,175	\$1,158,810
22	84	-	-	\$1,110,000	\$1,219,800	\$0	\$0	\$44,400	\$60,990	\$1,312,575	\$1,219,800
23	85	-	-	\$1,110,000	\$1,219,800	\$0	\$0	\$44,400	\$60,990	\$1,356,975	\$1,280,790
24	86	-	-	\$1,110,000	\$1,219,800	\$0	\$0	\$44,400	\$60,990	\$1,401,375	\$1,341,780
25	87	-	-	\$1,110,000	\$1,219,800	\$0	\$0	\$44,400	\$60,990	\$1,445,775	\$1,402,770
26	88	-	-	\$1,110,000	\$1,219,800	\$0	\$0	\$44,400	\$60,990	\$1,490,175	\$1,463,760
27	89	-	-	\$1,110,000	\$1,219,800	\$0	\$0	\$44,400	\$60,990	\$1,534,575	\$1,524,750
28	90	-	-	\$1,110,000	\$1,219,800	\$0	\$0	\$44,400	\$60,990	\$1,578,975	\$1,585,740
29	91	-	-	\$1,110,000	\$1,219,800	\$0	\$0	\$44,400	\$60,990	\$1,623,375	\$1,646,730
30	92	-	-	\$1,110,000	\$1,219,800	\$0	\$0	\$44,400	\$60,990	\$1,667,775	\$1,707,720
31	93	-	-	\$1,110,000	\$1,219,800	\$0	\$0	\$44,400	\$60,990	\$1,712,175	\$1,768,710
32	94	-	-	\$1,110,000	\$1,219,800	\$0	\$0	\$44,400	\$60,990	\$1,756,575	\$1,829,700
33	95	-	-	\$1,110,000	\$1,219,800	\$0	\$0	\$44,400	\$60,990	\$1,800,975	\$1,890,690

■ Income credit applied
 ■ AIG annual income higher
 ■ AIG annual income lower

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Understanding the Power Series of Index Annuities with Lifetime Income Choice

The charts and tables in this report are hypothetical and do not represent an actual case. They are intended only to show how the Max Income under Lifetime Income choice works. The assumptions used are displayed in the Client Profile and Product Information tables on page 1. The scenario reflects 3% interest earned and an annual fee of 1.1% of the Income Base. Please see the following pages for more information on the Power Series of Index Annuities with Lifetime Income Choice. Also refer to the Owner Acknowledgement and Disclosure Statement for details.

Lifetime Income Choice offers annual income credits of 5.5% each year prior to lifetime income activation. When it comes to lifetime income, you can choose from two options:

1. Max Income seeks to optimize income during the early years of retirement, when spending tends to be highest. The Minimum Annual Withdrawal Percentage (MAWP) is the maximum amount you can withdraw each year while the contract value is positive. The MAWP ranges from 3.25% to 7.25%, depending on your age at the time of activation the number of individuals covered (see table below). Once the contract value is depleted, Max Income pays the Protected Income Payment (PIP) for life, which ranges from 2.60% to 4.00% (see table below).

2. Level Income provides a stable stream of income for life. The maximum amount you can take out each year ranges from 3.00% to 5.85%, depending on age and coverage. MAWP and PIP are the same for Level Income, meaning that your annual income continues at the same rate for life, even after the contract value is depleted.

Important note: This report only highlights the Max Income option. The Level Income option is not represented in this report.

Guarantee more income for life

Rates shown are a percentage of the Income Base

Age	Max Income			
	Single Life		Joint Life	
	MAWP	PIPP	MAWP	PIPP
72 and older	7.25%	4.00%	6.85%	3.60%
65 to 71	6.25%	4.00%	5.85%	3.60%
60 to 64	4.65%	3.00%	4.25%	2.60%
50 to 59	3.65%	3.00%	3.25%	2.60%

Note: Max Income may not generate more cumulative income over the life of the annuity than the Level Income option.

Table Definitions:

- * Age is the age of covered person(s) at the time of activation and the first lifetime withdrawal. If there are two covered persons, the age of the younger of the two covered persons is used to determine the withdrawal percentage.
- * Single and Joint Life refer to the number of individuals covered under the rider.
- * MAWP is the Minimum Annual Withdrawal Percentage, the maximum amount you can withdraw each year from Lifetime Income Choice while the contract value is positive.
- * PIPP is the Protected Income Payment Percentage, which is the guaranteed percentage that you will receive each year once the contract value is depleted.
- * See Key Terms and Definitions on next page for more information.

Key Terms and Information

Activation: The decision to begin lifetime withdrawals under the Max Income or Level Income option. Activation must be requested in writing.

Annuitization: A process that permanently converts your annuity contract to income payments. Once annuitized, you will no longer have access to your principal.

Compounding calculation: Income credits are based on the previous years income credit base. This base steps up with income credits and compound from year to year.

Eligible Premiums: The money used to purchase the annuity. Eligible premiums are all premiums received in the first 30 days of the contract and do not include income credits. Eligible premiums are included in the Income Base and Income Credit Base.

Excess Withdrawals: Withdrawals that exceed the Maximum Annual Withdrawal Percentage (MAWP). Excess withdrawals reduce the Income Base in the same proportion by which the contract value is reduced by the excess withdrawal. If an excess withdrawal reduces the contract value to zero, the rider will terminate, and you will no longer be eligible to take withdrawals or receive lifetime income payments.

Income Base: The value on which guaranteed withdrawals and the annual rider fee are based; it is not a part of the contract value and cannot be withdrawn partially or in a lump sum. The Income Base is initially equal to the first eligible premium and is increased each time an eligible premium is made. On each contract anniversary prior to activation, your Income Base may increase to the higher of either (1) your anniversary value or (2) your Income Base plus any available income credits. The Income Base is adjusted for withdrawals (prior to activation) and excess withdrawals (after activation).

Income Credit: An amount that may be added to your Income Base. It is not a rate of return and is not added to your contract value. It is calculated as a percentage of the Income Credit Base. The Income Credit Base and therefore the income credit are reduced proportionately for withdrawals taken prior to activation.

Income Credit Base: A component of the rider that is used solely to calculate the income credit.

Maximum Annual Withdrawal Amount: The maximum amount you can withdraw each year from Lifetime Income Choice (once lifetime income is activated) without affecting your Income Base and Income Credit Base. Prior to beginning lifetime income, you have the option to take partial withdrawals without locking in your maximum annual withdrawal percentage, but these withdrawals will reduce the value of your Income Base, Income Credit Base and Income Credit. Please see the Owner Acknowledgment and Disclosure Statement for details.

Protected Income Payment (PIP): The maximum amount you can receive each year once the contract value goes to zero.

Simple calculation: Income credits are based on the initial premium or income credit base. This base does not increase with income credits and does not compound from year to year.

Single and Joint Life: The number of individuals covered under the rider. This coverage is elected at the time of contract issue but may be changed upon activation or under certain situations such as marriage, divorce or death. See the Owner Acknowledgment and Disclosure Statement for more information.

Rider Fee: There is an annual charge for Lifetime Income Choice equal to 1.1% of the Income Base.

Withdrawal Charges: Charges that may apply when certain withdrawals are taken from a Power Series Index Annuity. Please see your contract and the Owner Acknowledgment and Disclosure Statement for more information on company-imposed charges.

The Power Series of Index Annuities are issued by American General Life Insurance Company (AGL), 2727-A Allen Parkway, Houston, Texas 77019. Power Series Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract Numbers: AG-800 (12/12), AG-801 (12/12), AG-800-ID (12/12) and AG-801-ID (12/12). AGL is a member company of American International Group, Inc. (AIG). The underwriting risks, financial and contractual obligations and support functions associated with the annuities issued by AGL are its responsibility. Guarantees are backed by the claims-paying ability of AGL. AGL does not issue products in the state of New York. Annuities and riders may vary by state and are not available in all states.

Withdrawals may also be subject to federal and/or state income taxes. An additional 10% federal tax may apply if you make withdrawals or surrender your annuity before age 59½. Consult your tax advisor regarding your specific situation.

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