

America is nearing its "Peak 65" moment




"Peak 65" is a new program from the Alliance for Lifetime Income, a non-profit consumer education organization, that highlights a unique moment in our nation's history. Peak 65 also reveals the retirement opportunities and concerns that lie ahead.

2024 The "Peak 65" year when more Americans will turn age 65 than at any other point in history¹

4 million Estimated number of Americans prematurely retiring due to the Covid-19 pandemic²

Only 20% of civilian workers participate in a defined-benefit pension³

50% of households are "at risk" of not having enough money to maintain their standard of living in retirement⁴

 **Pensions, Social Security and Personal Savings** represent the metaphorical 3-legged "stool", which has historically served as a model of retirement income security. Today, given the decline in the number of companies offering traditional pension plans, the "stool" has become a bit wobbly.⁵

Age 70 The age to start collecting your Social Security benefits if you want to max-out your monthly benefit for more income in retirement⁶

60% of pre-retirees value protected income throughout retirement⁷

62% of pre-retirees believe that part of a retirement portfolio should be in annuities⁷

To learn more about annuities, an efficient way for you to generate protected lifetime income for your retirement, talk to your financial professional and visit LifeandRetirement.aig.com.

¹ Alliance for Lifetime Income, "The Peak 65 Generation: Creating a New Retirement Security Framework," March 30, 2021, based on Finance.yahoo.com, "Americans are retiring at an increasing pace", 11/21/18.

² Alliance for Lifetime Income, "The Peak 65 Generation: Creating a New Retirement Security Framework," Alliance for Lifetime Income, March 30, 2021.

³ Alliance for Lifetime Income, "The Peak 65 Generation: Creating a New Retirement Security Framework," March 30, 2021, based on Bureau of Labor Statistics, National Compensation Survey: Employee Benefits in the United States, March 2020.

⁴ Alliance for Lifetime Income, "The Peak 65 Generation: Creating a New Retirement Security Framework," March 30, 2021, based on Center for Retirement Research at Boston College, National retirement risk index, 01/2021.

⁵ Alliance for Lifetime Income, "The Peak 65 Generation: Creating a New Retirement Security Framework," March 30, 2021.

⁶ Socialsecurity.gov, as of April 2021.

⁷ Alliance for Lifetime Income, 2020 Protected Lifetime Income Study, 10/2/20.

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