

Now Available – Lincoln WealthAccumulate® 2 IUL (2020) – 05/10/21

Effective May 10, 2021, subject to state availability, Lincoln is pleased to announce an update to the *Lincoln WealthAccumulate® 2 IUL (2020)* life insurance product.

Lincoln WealthAccumulate® 2 IUL (2020) – 05/10/21 is an innovative Indexed UL built for clients who want death benefit protection plus growth opportunities through indexed accounts and access to cash value for today's and tomorrow's needs. *Lincoln WealthAccumulate® 2 IUL (2020) – 05/10/21* now provides the flexibility to allocate to, and move between, six indexed accounts linked to the percentage change in the S&P 500® or Fidelity AIM® Dividend Index, that are designed to provide a balance between return potential and downside protection. This new product update also incorporates the new 7702 assumptions that were effective January 1, 2021.

Product Highlights

Provides Clients Choices Today and in the Future

New! Introducing the Fidelity AIM® Dividend Indexed Account – Fixed Bonus

In addition to the 5 currently available account choices, the new Fidelity Account with a Fixed Bonus offers strong uncapped growth potential and a guaranteed bonus regardless of the underlying index performance. Policy value can be allocated to one or more indexed account options with the ability to make allocation changes in the future. Indexed account options are linked to the S&P 500® Index* (excluding dividends) or the Fidelity AIM® Dividend Index# designed to provide options to help meet clients' long-term goals based on return potential and downside protection preferences.

	Indexed Account	Maximum Illustrative Rate	Guaranteed Minimum Interest Rate (floor) [†]	Current Participation Rate	Current Index Growth Cap	Current Interest Bonuses	Additional Cost
Fidelity AIM® Dividend Index	Fixed Bonus ¹	5.70%	0% guaranteed minimum	125% [†] 25% guaranteed minimum	N/A	1.00% [†] 0.25% guaranteed minimum fixed bonus ⁵	None
	High Participation Rate ²	5.70%	0% guaranteed minimum	165% [†] 25% guaranteed minimum	N/A	N/A	None
S&P 500® Index	Multiplier ³	5.09%	0% guaranteed minimum	100% [†] guaranteed minimum	8.50% [†] 1.00% guaranteed minimum	50% guaranteed minimum multiplier ⁶	2% guaranteed maximum asset based charge
	Traditional ⁴	5.51%	0.25% guaranteed minimum	100% [†] guaranteed minimum	8.50% [†] 1.00% guaranteed minimum	N/A	None
	Fixed Bonus ⁵	5.25%	0.25% guaranteed minimum	100% [†] guaranteed minimum	8.00% [†] 1.00% guaranteed minimum	0.25% [†] guaranteed minimum fixed bonus ⁷	None
	Performance Trigger ⁸	4.73%	0% guaranteed minimum	N/A	6.50% ^{††} 1.00% guaranteed minimum	N/A	None

Cap Reduction Protection

If the current cap on any indexed account is reduced to 4% or lower, the policy owner can fully surrender their policy with no surrender charges.

[†] Non-Guaranteed Elements (NGE)

¹ Current Performance Trigger Rate. Rate is not included in Cap Reduction Protection.

² 1 Year Point-to-Point Fidelity AIM® Dividend Indexed Account - Fixed Bonus

³ 1 Year Point-to-Point Fidelity AIM® Dividend Indexed Account

⁴ 1 Year Point-to-Point S&P 500® Multiplier Indexed Account

⁵ 1 Year Point-to-Point S&P 500® Traditional Indexed Account

⁶ 1 Year Point-to-Point S&P 500® Fixed Bonus Indexed Account

⁷ 1 Year Point-to-Point S&P 500® Performance Trigger Indexed Account

⁸ Index Credit Enhancement (ICE)

[†] Account Value Enhancement (AVE)

Significant Growth Potential

- Guaranteed Interest rate bonuses that begin in year 1. Depending on the account(s) chosen:
 - **Index Credit Enhancement**
 - **Account Value Enhancement**
- Choice of two high early cash value riders to provide options in business and premium finance cases. Subject to certain requirements
- **Lincoln Enhanced ValueSM Rider**, allows 100%, 93% or 85% return of premium for 10 years, grading down after year 7, if funding requirements are met. Available at an additional cost
- **Surrender Value Enhancement Endorsement** waives surrender charges. No additional rider charge, but higher monthly administrative charges apply for the first 7 years

Access to Cash Value

- 9-year surrender charge period
- Guaranteed cap reduction protection means surrender charges are waived if the indexed account cap is reduced to 4% or lower (Does not include the Performance Trigger Account)
- Tax-advantaged distribution potential that may provide an additional financial resource or supplement existing retirement income. Choices provide a competitive option in the accumulation/distribution Indexed Universal Life (IUL) marketplace:
 - Withdrawals
 - Fixed and Participating loan options with guaranteed loan charge rates for greater cash flow predictability

Secure the Added Protection of a Living Benefit

Choice of chronic care riders:

- **Lincoln LifeAssure[®] Accelerated Benefits Rider** provides a no upfront cost benefit with a discounted benefit upon qualification of a permanent chronic illness
- **Lincoln Care Coverage[®] Accelerated Benefits Rider** (in approved states) provides access to a known benefit amount for an additional cost, upon qualification of a permanent chronic illness
- **Lincoln LifeEnhance[®] Accelerated Benefits Rider** provides access to a known benefit amount for an additional cost, upon qualification of a permanent chronic illness (replaced by CCABR in approved states)

Product Availability

New business applications will be accepted on May 10, 2021 in approved states. [Click here](#) to view the current Indexed Universal Life Product Availability Grid.

Transition Guidelines

Lincoln WealthAccumulate[®] 2 IUL (2020) – 05/10/21 will **replace** *Lincoln WealthAccumulate[®] 2 IUL (2020)*. For states that are approved at rollout there is a 60-day transition period which begins on May 10, 2021 and ends on July 9, 2021

- **For the replaced product**, formal applications must be signed, dated and received in-good-order in Lincoln's home office by the end of the transition period to qualify. **For LincXpress[®] Tele-App Cases**, a complete ticket and required solicitation forms must be received.
- **For pending business or policies already issued**, Lincoln will accept a written request and a revised illustration to change to the *Lincoln WealthAccumulate[®] 2 IUL (2020) – 05/10/21*.
- **For policies already placed**, normal internal replacement guidelines apply. Rewrites will not be allowed.
- **For states approved after rollout**, the above will automatically apply based on the availability date.

Rider Availability

The following riders will be available, subject to state availability, on *Lincoln WealthAccumulate*® 2 IUL (2020) – 05/10/21:

- Accelerated Benefits Rider (with critical illness)
- Accelerated Benefits Rider
- *Lincoln Care Coverage*® Accelerated Benefits Rider
- *Lincoln LifeAssure*® Accelerated Benefits Rider
- *Lincoln LifeEnhance*® Accelerated Benefits Rider
- *Lincoln Enhanced Value*SM Rider (LEVR)
- Change of Insured Rider
- Children’s Term Insurance Rider
- Disability Waiver of Monthly Deductions Benefit Rider
- Overloan Protection Rider
- Supplemental Term Insurance Rider on Primary Insured
- Supplemental Term Insurance Rider on Other Insured
- Surrender Value Enhancement Endorsement (SVEE)

Illustrations

Illustrations for *Lincoln WealthAccumulate*® 2 IUL (2020) – 05/10/21 will be run on the *Lincoln DesignIt*SM Illustration System (v53.0). If you have an active internet connection, the software will automatically update to include the new product version on May 10, 2021. If you need to download the *Lincoln DesignIt*SM Illustration System, it will be available on the Lincoln producer websites or from Field office Technicians.

Reference Materials

The following reference materials are available from the Lincoln Producer websites, *Lincoln WealthAccumulate*® 2 IUL (2020) Product details tab or click on the names of the piece below.

Technical Training Guide

- [Lincoln WealthAccumulate® 2 IUL \(2020\) Product Reference Guide](#)

Side-by-side Comparison

- [Lincoln WealthAccumulate® 2 IUL \(2020\) – 05/10/21 vs Lincoln WealthAccumulate® 2 IUL \(2020\)](#)

Specimen Contract

- [Lincoln WealthAccumulate® 2 IUL \(2020\) – 05/10/21 \(ICC20UL6092\)](#)

Marketing Materials

Marketing materials for this product are available for viewing on the various Lincoln websites and for order from the Lincoln Literature Fulfillment Center. Materials will be updated and available on May 10, 2021 or shortly thereafter.

Materials	Audience	Order Code
<i>Lincoln WealthAccumulate</i> ® 2 IUL (2020) Client Guide	Client	WA-CLT-BRC001
<i>Lincoln WealthAccumulate</i> ® 2 IUL (2020) Fact Sheet	Client	WA-FACT-FST005

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Now Available – Lincoln WealthPreserve® 2 IUL (2020) – 05/10/21

Effective May 10, 2021, Lincoln is pleased to announce an update to the *Lincoln WealthPreserve® 2 IUL (2020)* life insurance product. This new product update also incorporates the new 7702 assumptions that were effective January 1, 2021.

Lincoln WealthPreserve® 2 IUL (2020) – 05/10/21 offers flexibility for growth, access to cash value, and financial protection. Built for clients who want valuable guaranteed protection with flexibility for life’s changing needs.

Product Highlights

Provides Clients Choices Today and in the Future

New! Introducing the Fidelity AIM® Dividend Indexed Account – Fixed Bonus

In addition to the 5 currently available account choices, the new Fidelity Account with a Fixed Bonus offers strong uncapped growth potential and a guaranteed bonus regardless of the underlying index performance. Policy value can be allocated to one or more account options with the ability to make allocation changes in the future. Indexed account options are linked to the S&P 500® Index* (excluding dividends) or the Fidelity AIM® Dividend Index# designed to provide options to help meet clients’ long-term goals based on return potential and downside protection preferences.

	Indexed Account	Maximum Illustrative Rate	Guaranteed Minimum Interest Rate (floor)	Current Participation Rate	Current Index Growth Cap	Current Interest Bonuses	Additional Cost
Fidelity AIM® Dividend Index	Fixed Bonus¹	5.70%	0% guaranteed minimum	125% [†] 25% guaranteed minimum	N/A	0.95% [†] 0.25% guaranteed minimum fixed bonus [§]	None
	High Participation Rate²	5.70%	0% guaranteed minimum	165% [†] 25% guaranteed minimum	N/A	N/A	None
S&P 500® Index	Traditional³	5.51%	0.25% guaranteed minimum	100% [†] guaranteed minimum	8.50% [†] 1.00% guaranteed minimum	N/A	None
	Fixed Bonus⁴	5.25%	0.25% guaranteed minimum	100% [†] guaranteed minimum	8.00% [†] 1.00% guaranteed minimum	0.25% [†] guaranteed minimum fixed bonus [§]	None
	Performance Trigger⁵	4.73%	0% guaranteed minimum	N/A	6.50% ^{**} 1.00% guaranteed minimum	N/A	None

Cap Reduction Protection

If the current cap on any indexed account is reduced to 4% or lower, the policy owner can fully surrender their policy with no surrender charges.

[†] Non-Guaranteed Elements (NGE)

[‡] Current Performance Trigger Rate. Rate is not included in Cap Reduction Protection.

¹ 1 Year Point-to-Point Fidelity AIM® Dividend Indexed Account - Fixed Bonus

² 1 Year Point-to-Point Fidelity AIM® Dividend Indexed Account

³ 1 Year Point-to-Point S&P 500® Traditional Indexed Account

⁴ 1 Year Point-to-Point S&P 500® Fixed Bonus Indexed Account

⁵ 1 Year Point-to-Point S&P 500® Performance Trigger Indexed Account

[§] Account Value Enhancement (AVE)

Guaranteed Financial Protection

- Extended guaranteed death benefit protection for up to 40 years or to age 90¹ (whichever comes first)
- Guaranteed cap reduction protection means surrender charges are waived if the indexed account cap is reduced to 4% or lower (Does not include the Performance Trigger Account)
- Access to cash value through loans, with guaranteed interest loan charge rates for the duration of the policy

Access to Cash Value

- 14-year surrender charge period
- Tax-advantaged distribution potential that may provide an additional financial resource or supplement existing retirement income. Choices provide a competitive option in the accumulation/distribution Indexed Universal Life (IUL) marketplace:
 - Withdrawals
 - Fixed and Participating loan options with guaranteed loan charge rates for greater cash flow predictability

Flexibility to Keep Up with Your Clients' Changing Needs

- Policy value growth linked to S&P 500® Index or the Fidelity AIM® Dividend Index performance with a guaranteed minimum crediting rate, which varies by Indexed Account chosen
- A simple approach to death benefit guarantee catch-up premiums¹ means your client's can pay the intended premium at any time and keep their death benefit guarantee intact

Secure the Added Protection of a Living Benefit

Choice of chronic care riders:

- Lincoln LifeAssure®** Accelerated Benefits Rider provides a no upfront cost benefit with a discounted benefit upon qualification of a permanent chronic illness
- Lincoln Care Coverage®** Accelerated Benefits Rider (in approved states) provides access to a known benefit amount for an additional cost, upon qualification of a permanent chronic illness
- Lincoln LifeEnhance®** Accelerated Benefits Rider provides access to a known benefit amount for an additional cost, upon qualification of a permanent chronic illness (replaced by CCABR in approved states)

¹Minimum premium requirement must be met to maintain the Extended No-Lapse Minimum Premium Rider. Only available with DBO1 and maximum issue age of 64.

Product Availability

New business applications will be accepted on May 10, 2021 in approved states. [Click here](#) to view the current Indexed Universal Life Product Availability Grid.

Transition Guidelines

Lincoln WealthPreserve[®] 2 IUL (2020) – 05/10/21 will **replace** *Lincoln WealthPreserve*[®] 2 IUL (2020). For states that are approved at rollout there is a 60-day transition period which begins on May 10, 2021 and ends on July 9, 2021

- **For the replaced product**, formal applications must be signed, dated and received in-good-order in Lincoln's home office by the end of the transition period to qualify. **For LincXpress[®] Tele-App Cases**, a complete ticket and required solicitation forms must be received.
- **For pending business or policies already issued**, Lincoln will accept a written request and a revised illustration to change to the *Lincoln WealthPreserve*[®] 2 IUL (2020) – 05/10/21.
- **For policies already placed**, normal internal replacement guidelines apply. Rewrites will not be allowed.
- **For states approved after rollout**, the above will automatically apply based on the availability date.

Rider Availability

The following riders will be available, subject to state availability, on *Lincoln WealthPreserve*[®] 2 IUL (2020) – 05/10/21:

- Accelerated Benefits Rider (with critical illness)
- Accelerated Benefits Rider
- *Lincoln Care Coverage*[®] Accelerated Benefits Rider
- *Lincoln LifeAssure*[®] Accelerated Benefits Rider
- *Lincoln LifeEnhance*[®] Accelerated Benefits Rider
- Change of Insured Rider
- Children's Term Insurance Rider
- Disability Waiver of Monthly Deductions Benefit Rider
- Overloan Protection Rider
- Supplemental Term Insurance Rider on Primary Insured
- Supplemental Term Insurance Rider on Other Insured

Illustrations

Illustrations for *Lincoln WealthPreserve*[®] 2 IUL (2020) – 05/10/21 will be run on the *Lincoln DesignIt*SM Illustration System (v53.0). If you have an active internet connection, the software will automatically update to include the new product version on May 10, 2021. If you need to download the *Lincoln DesignIt*SM Illustration System, it will be available on the Lincoln producer websites or from Field office Technicians.

Reference Materials

The following reference materials are available from the Lincoln Producer websites, *Lincoln WealthPreserve*® 2 IUL (2020) Product details tab or click on the names of the piece below.

Technical Training Guide

- [Lincoln WealthPreserve® 2 IUL \(2020\) Product Reference Guide](#)

Side-by-side Comparison

- [Lincoln WealthPreserve® 2 IUL \(2020\) – 05/10/21 vs Lincoln WealthPreserve® 2 IUL \(2020\)](#)

Specimen Contract

- [Lincoln WealthPreserve® 2 IUL \(2020\) – 05/10/21](#)

Marketing Materials

Marketing materials for this product are available for viewing on the various Lincoln websites and for order from the Lincoln Literature Fulfillment Center. Materials will be updated and available on November 16, 2020 or shortly thereafter.

Materials	Audience	Order Code
<i>Lincoln WealthPreserve</i> ® 2 IUL (2020) Client Guide	Client	WP-CLT-BRC001
<i>Lincoln WealthPreserve</i> ® 2 IUL (2020) Fact Sheet	Client	WP-FACT-FST005

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